

**Ballybrack/ Killiney Montessori & Afterschool Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 28 February 2025**

# Ballybrack/ Killiney Montessori & Afterschool Limited

## CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

**Ballybrack/ Killiney Montessori & Afterschool Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

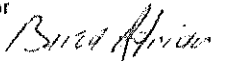
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Eve Berea  
Director



Dumitru Adrian Borca  
Director

20 January 2026

**Ballybrack/ Killiney Montessori & Afterschool Limited****BALANCE SHEET**

as at 28 February 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>41,151</u>	<u>48,629</u>
<b>Current Assets</b>			
Debtors	6	16,644	16,644
Cash and cash equivalents		<u>89,247</u>	<u>15,658</u>
		<u>105,891</u>	<u>32,302</u>
Creditors: amounts falling due within one year	7	<u>(167,796)</u>	<u>(96,721)</u>
<b>Net Current Liabilities</b>		<u>(61,905)</u>	<u>(64,419)</u>
<b>Total Assets less Current Liabilities</b>		<u>(20,754)</u>	<u>(15,790)</u>
Creditors: amounts falling due after more than one year	8	<u>(31,545)</u>	<u>(42,803)</u>
<b>Net Liabilities</b>		<u>(52,299)</u>	<u>(58,593)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>(52,399)</u>	<u>(58,693)</u>
<b>Equity attributable to owners of the company</b>		<u>(52,299)</u>	<u>(58,593)</u>

Ballybrack/ Killiney Montessori & Afterschool Limited  
**DIRECTORS' REPORT**

for the financial year ended 28 February 2025

**Accounting Records**

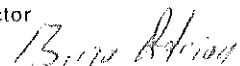
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at The Parish Centre, Saint Matthias Church, Church Road, Killiney, A96 CP29.

Signed on behalf of the board

  
\_\_\_\_\_

Eve Bărea

Director

  
\_\_\_\_\_

Dumitru Adrian Bărea

Director

20 January 2026

**Ballybrack/ Killiney Montessori & Afterschool Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 March 2023</b>	-	-	-
Loss for the financial year	-	(58,693)	(58,693)
Net proceeds of equity ordinary share issue	100	-	100
<b>At 29 February 2024</b>	100	(58,693)	(58,593)
Profit for the financial year	-	6,294	6,294
<b>At 28 February 2025</b>	<b>100</b>	<b>(52,399)</b>	<b>(52,299)</b>

# Ballybrack/ Killiney Montessori & Afterschool Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### 1. General Information

Ballybrack/ Killiney Montessori & Afterschool Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 734224. The registered office of the company is The Parish Centre, Saint Matthias Church, Church Road, Killiney, A96 CP29 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Ballybrack/ Killiney Montessori & Afterschool Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 28 February 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit/(loss)	2025 €	2024 €
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	9,251	8,896
		2025	2024
		€	€
4.	Interest payable and similar expenses	2025 €	2024 €
	Interest	6,550	1,136
		2025	2024
		€	€
5.	Tangible assets		
		Fixtures, fittings and equipment	Motor vehicles
		€	€
	Cost		Total
	At 1 March 2024	52,163	5,362
	Additions	-	1,773
		52,163	7,135
	At 28 February 2025	52,163	7,135
	Depreciation		
	At 1 March 2024	7,824	1,072
	Charge for the financial year	7,824	1,427
		15,648	2,499
	At 28 February 2025	15,648	2,499
	Net book value		
	At 28 February 2025	36,515	4,636
	At 29 February 2024	44,339	4,290
		36,515	4,636
		44,339	4,290

**Ballybrack/ Killiney Montessori & Afterschool Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 28 February 2025

<b>6. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Taxation and social welfare	<u>16,644</u>	<u>16,644</u>
<b>7. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	17,332	31,000
Payments received on account	14,633	11,533
Taxation and social welfare	80,911	54,187
Directors' current accounts (Note 11)	227	1
Accruals	<u>54,693</u>	<u>-</u>
	<u>167,796</u>	<u>96,721</u>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<u>31,545</u>	<u>42,803</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	17,332	31,000
Repayable between one and two years	<u>31,545</u>	<u>42,803</u>
	<u>48,877</u>	<u>73,803</u>
<b>9. Income Statement</b>	<b>2025</b>	<b>2024</b>
	€	€
At 1 March 2024	(58,693)	-
Profit/(loss) for the financial year	<u>6,294</u>	<u>(58,693)</u>
At 28 February 2025	<u>(52,399)</u>	<u>(58,693)</u>
<b>10. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 28 February 2025.		
<b>11. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	177,307	197,138
Pension contributions	7,230	4,820
	<u>184,537</u>	<u>201,958</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	€	€
Dumitru Adrian Berea	<u>227</u>	<u>1</u>

**Ballybrack/ Killiney Montessori & Afterschool Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 28 February 2025

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.