

Company Number: 701033

Eoin Loftus Building and Plumbing Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

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Eoin Loftus Building and Plumbing Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	246,258	148,272
Current Assets			
Stocks	6	149,000	138,000
Debtors	7	86,272	39,598
Cash at bank and in hand		868,735	405,214
		1,104,007	582,812
Creditors: amounts falling due within one year	8	(220,416)	(143,900)
Net Current Assets		883,591	438,912
Total Assets less Current Liabilities		1,129,849	587,184
Creditors: amounts falling due after more than one year	9	(55,958)	(74,255)
Net Assets		1,073,891	512,929
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings	10	1,073,881	512,919
Shareholders' Funds		1,073,891	512,929

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Eoin Loftus Building and Plumbing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 March 2026 and signed on its behalf by:

Eoin Loftus
Director

Eoin Loftus Building and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Eoin Loftus Building and Plumbing Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 701033. The registered office of the company is Brierfield, Moylough, Ballinasloe, Co Galway, H53 K793 which is also the principal place of business of the company. The principal activity of the company is building and construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods & services supplied by the company, exclusive of value added tax.

Judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below.

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Establishing useful economic lives for depreciation purposes of tangible fixed assets:

The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these assets useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of perspective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have an impact on depreciation and amortisation charges for the period. Details of the useful economic lives are included in the accounting policies.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 0% Straight line
Plant and machinery	- 10% & 12.5% Reducing Balance
Motor vehicles	- 12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Eoin Loftus Building and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	23,760	19,568
(Profit) on disposal of tangible assets	-	(2,306)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 6, (2024 - 4).

	2025	2024
	Number	Number
	6	4
	<u> </u>	<u> </u>

Eoin Loftus Building and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	-	138,191	41,142	179,333
Additions	79,942	14,879	26,925	121,746
At 31 December 2025	<u>79,942</u>	<u>153,070</u>	<u>68,067</u>	<u>301,079</u>
Depreciation				
At 1 January 2025	-	22,895	8,166	31,061
Charge for the financial year	-	16,272	7,488	23,760
At 31 December 2025	<u>-</u>	<u>39,167</u>	<u>15,654</u>	<u>54,821</u>
Net book value				
At 31 December 2025	<u>79,942</u>	<u>113,903</u>	<u>52,413</u>	<u>246,258</u>
At 31 December 2024	<u>-</u>	<u>115,296</u>	<u>32,976</u>	<u>148,272</u>

6. Stocks

	2025	2024
	€	€
Work in progress	<u>149,000</u>	<u>138,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025	2024
	€	€
Trade debtors	72,095	25,000
Taxation	-	7,671
Prepayments	14,177	6,927
	<u>86,272</u>	<u>39,598</u>

8. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	18,298	18,296
Trade creditors	62,291	27,463
Taxation	121,544	46,519
Director's current account (Note 12)	8,438	23,537
Accruals	9,845	28,085
	<u>220,416</u>	<u>143,900</u>

Eoin Loftus Building and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>55,958</u>	<u>74,255</u>
Loans		
Repayable in one year or less, or on demand	18,298	18,296
Repayable between one and two years	18,297	18,297
Repayable between two and five years	37,661	55,958
	<u>74,256</u>	<u>92,551</u>
10. Profit and loss account		
	2025	2024
	€	€
At 1 January 2025	512,919	203,239
Profit for the financial year	560,962	309,680
At 31 December 2025	<u>1,073,881</u>	<u>512,919</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>44,660</u>	<u>38,280</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Eoin Loftus	<u>8,438</u>	<u>23,537</u>