

Company Number: 195301

Nugent's Public House Limited

**Abridged Unaudited Financial
Statements**

**for the financial year ended 31 August
2025**

Nugent's Public House Limited
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Nugent's Public House Limited
Directors and Other Information

Directors

Rosaleen Condon
David Condon

Company Secretary

Rosaleen Condon

Company Number

195301

Business Address

Newcastle
Clonmel
Tipperary
Ireland

Accountants

Gaule Bermingham & Co. Ltd
T/a John F O'Carroll & Co.
Chartered Accountants
7 Market Street
Clonmel
Co Tipperary

Bankers

Allied Irish Bank
31 Castle Street
Cahir
Co Tipperary
Republic of Ireland

Nugent's Public House Limited
Directors' Responsibilities Statement
for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gaule Bermingham & Co. Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Rosaleen Condon
Director

12 February 2026

David Condon
Director

12 February 2026

Nugent's Public House Limited
Balance Sheet
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>66,357</u>	<u>67,519</u>
Current Assets			
Stocks	8	15,200	14,800
Debtors	9	68,793	68,793
Cash and cash equivalents		<u>27,810</u>	<u>23,894</u>
		<u>111,803</u>	<u>107,487</u>
Creditors: amounts falling due within one year	10	<u>(24,147)</u>	<u>(28,558)</u>
Net Current Assets		<u>87,656</u>	<u>78,929</u>
Total Assets less Current Liabilities		<u>154,013</u>	<u>146,448</u>
Provisions for liabilities	12	<u>(279)</u>	<u>(279)</u>
Net Assets		<u><u>153,734</u></u>	<u><u>146,169</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	3	3
Retained earnings		<u>153,731</u>	<u>146,166</u>
Equity attributable to owners of the company		<u><u>153,734</u></u>	<u><u>146,169</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nugent's Public House Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Rosaleen Condon
Director

David Condon
Director

Nugent's Public House Limited
Reconciliation of Shareholders' Funds
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	3	142,630	142,633
Profit for the financial year	-	3,536	3,536
At 31 August 2024	3	146,166	146,169
Profit for the financial year	-	7,565	7,565
At 31 August 2025	3	153,731	153,734

Nugent's Public House Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

1. General Information

Nugent's Public House Limited is a company limited by shares incorporated in Ireland. The registered office of the company is. The company is principally engaged in the operation of a Public House and Off-Licence. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold Additions	-	0% Straight line
Equipment	-	15% Straight line
Fixtures & Fittings	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Nugent's Public House Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue and Local Council grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	1,162	1,188
Government grants received	(5,375)	(1,375)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,439	1,281
	<u> </u>	<u> </u>

Nugent's Public House Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025 Number	2024 Number
Administration	1	1
Bar Staff	2	2
	<u>3</u>	<u>3</u>

7. Tangible assets

	Leasehold Additions	Equipment	Fixtures & Fittings	Total
	€	€	€	€
Cost				
At 1 September 2024	63,836	25,424	27,268	116,528
At 31 August 2025	63,836	25,424	27,268	116,528
Depreciation				
At 1 September 2024	-	24,448	24,561	49,009
Charge for the financial year	-	146	1,016	1,162
At 31 August 2025	-	24,594	25,577	50,171
Net book value				
At 31 August 2025	<u>63,836</u>	<u>830</u>	<u>1,691</u>	<u>66,357</u>
At 31 August 2024	<u>63,836</u>	<u>976</u>	<u>2,707</u>	<u>67,519</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>15,200</u>	<u>14,800</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Other debtors	16,000	16,000
Prepayments	2,793	2,793
Loan to Others	50,000	50,000
	<u>68,793</u>	<u>68,793</u>

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	8,587	12,385
Taxation	11,222	9,858
Directors' current accounts (Note 16)	1,282	3,444
Accruals	3,056	2,871
	<u>24,147</u>	<u>28,558</u>

Nugent's Public House Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

11. Taxation		2025	2024
		€	€
Creditors:			
VAT		9,209	7,211
PAYE		2,013	2,647
		<u>11,222</u>	<u>9,858</u>

12. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	279	279	342
Charged to profit and loss	-	-	(63)
At financial year end	<u>279</u>	<u>279</u>	<u>279</u>

13. Share capital

Description	Number of shares	Value of units	2025	2024
			€	€
Authorised				
Ordinary Shares Class 1	100,000	€1.27 each	<u>127,000</u>	<u>127,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	2	€1.27 each	<u>3</u>	<u>3</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/08/25	01/09/24
Rosaleen Condon	Ordinary Shares Class 1	1	1
David Condon	Ordinary Shares Class 1	1	1
		<u>2</u>	<u>2</u>

14. Income Statement

	2025	2024
	€	€
At 1 September 2024	146,166	142,630
Profit for the financial year	7,565	3,536
At 31 August 2025	<u>153,731</u>	<u>146,166</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

Nugent's Public House Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 August 2025

16. Directors' remuneration and transactions	2025	2024
	€	€
Fees	10,000	10,000
Remuneration	27,500	30,000
	<u>37,500</u>	<u>40,000</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Rosaleen Condon	643	1,722
David Condon	643	1,722
	<u>1,286</u>	<u>3,444</u>

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.