

Company registration number 454943 (Ireland)

CHRISTINA DWAN LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

CHRISTINA DWAN LIMITED

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CHRISTINA DWAN LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board


Christina Dwan
Director


Brian Dwan
Director

21 January 2026

CHRISTINA DWAN LIMITED

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	17,579		13,441	
Financial assets	6	55,000		55,000	
			<u>72,579</u>		<u>68,441</u>
Current assets					
Stocks	7	2,025		-	
Debtors	8	34,658		22,052	
Cash at bank and in hand		192,117		245,180	
			<u>228,800</u>		<u>267,232</u>
Creditors: amounts falling due within one year	9	(17,588)		(30,078)	
Net current assets			<u>211,212</u>		<u>237,154</u>
Total assets less current liabilities			<u>283,791</u>		<u>305,595</u>
Provisions for liabilities			(137)		(137)
Net assets			<u>283,654</u>		<u>305,458</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss reserves	10	283,554		305,358	
Total equity			<u>283,654</u>		<u>305,458</u>

We, as directors of Christina Dwan Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

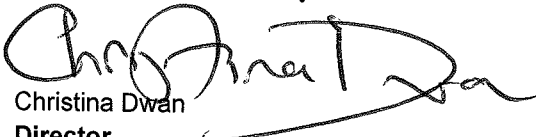
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard' applicable in the UK and Republic of Ireland'.

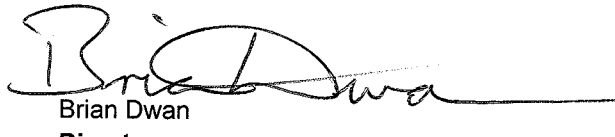
CHRISTINA DWAN LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

The financial statements were approved by the board of directors and authorised for issue on 21 January 2026 and are signed on its behalf by:


Christina Dwan
Director


Brian Dwan
Director

CHRISTINA DWAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

Christina Dwan Limited is a limited company domiciled and incorporated in Ireland. The registered office is Shanmullagh, Braddox, Co. Monaghan and its company registration number is 454943. The principal activity of the company is IT Consultancy.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	12.5% straight line
Computer equipment	12.5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHRISTINA DWAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Operating (loss)/profit

	2025	2024
	€	€
Operating (loss)/profit for the year is stated after charging:		
Depreciation of tangible fixed assets	3,306	1,228
	<u>3,306</u>	<u>1,228</u>

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	3	3
	<u>3</u>	<u>3</u>

4 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	45,000	90,000
Company pension contributions to defined contribution schemes	4,880	8,160
	<u>49,880</u>	<u>98,160</u>

CHRISTINA DWAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

5 Tangible fixed assets

	Fixtures, fittings & equipment €	Computer equipment €	Total €
Cost			
At 1 May 2024	894	16,406	17,300
Additions	-	7,444	7,444
At 30 April 2025	<u>894</u>	<u>23,850</u>	<u>24,744</u>
Depreciation and impairment			
At 1 May 2024	130	3,729	3,859
Depreciation charged in the year	112	3,194	3,306
At 30 April 2025	<u>242</u>	<u>6,923</u>	<u>7,165</u>
Carrying amount			
At 30 April 2025	<u>652</u>	<u>16,927</u>	<u>17,579</u>
At 30 April 2024	<u>764</u>	<u>12,677</u>	<u>13,441</u>

6 Financial assets

	2025 €	2024 €
Other investments other than loans	<u>55,000</u>	<u>55,000</u>

7 Stocks

	2025 €	2024 €
Work in progress	<u>2,025</u>	<u>-</u>

There is no material difference between the replacement cost of stocks and their balance sheet amounts.

8 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Trade debtors	19,096	22,052
Corporation tax recoverable	15,562	-
	<u>34,658</u>	<u>22,052</u>

CHRISTINA DWAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

9 Creditors: amounts falling due within one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions		76	-
Trade creditors		369	246
Other creditors including tax and social insurance		5,167	10,959
Accruals		11,976	18,873
		<u>17,588</u>	<u>30,078</u>

10 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	305,358	226,441
(Loss)/profit for the year	(21,804)	78,917
At the end of the year	<u>283,554</u>	<u>305,358</u>

11 Directors' transactions

Transactions to / (from) directors

Transactions relating to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Christina Dwan - Repayable on Demand	-	-	1,500	(1,500)	-
		<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>

12 Approval of financial statements

The directors approved the financial statements on 21 January 2026.