

Quinn Tyres Limited
Unaudited Abridged Financial Statements
for the year ended 30 November 2025

Quinn Tyres Limited
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Quinn Tyres Limited
Directors and Other Information

Directors

Patrick Quinn

Company Secretary

Niamh Quinn

Company Number

652658

Registered Office

Lemenagh
Newmarket On Fergus
Co. Clare

Accountant

Seamus Kelly
77 Lansdowne Park
Limerick

Quinn Tyres Limited
Directors' Responsibilities Statement
for the year ended 30 November 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Seamus Kelly, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 November 2025."

Signed on behalf of the board



Patrick Quinn
Director

Date:

4/2/2026

Quinn Tyres Limited
Balance Sheet
as at 30 November 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	13,164	11,783
Current Assets			
Debtors	7	17,120	24,267
Inventory		31,600	34,500
Directors current account		4,281	2,069
Cash and cash equivalents		22,782	6,830
		<u>75,783</u>	<u>67,666</u>
Creditors: Amounts falling due within one year	8	(63,821)	(66,959)
Net Current assets/ (Liabilities)		<u>11,962</u>	<u>707</u>
Total Assets less Current Liabilities		<u>25,126</u>	<u>12,490</u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Profit and Loss Account	9	25,125	12,489
Equity attributable to owners of the company		<u>25,126</u>	<u>12,490</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Quinn Tyres Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4/2/2026 and signed on its behalf by:



Patrick Quinn
Director

Quinn Tyres Limited
Notes to the Abridged Financial Statements
for the year ended 30 November 2025

1. General Information

Quinn Tyres Limited is a company limited by shares incorporated in the Republic of Ireland. Lemenagh, Newmarket On Fergus, Co. Clare, is the registered office, which is also the principal place of business of the company. . The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 November 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is a subsidiary undertaking for which the consolidated financial statements are publicly available.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods:

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction;
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment, Motor Vehicles - 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation. Deferred tax assets are recognised to the extent that they are recoverable, that is, on the basis of all available evidence, it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Any assets and liabilities recognised have not been discounted.

Share capital of the company

Ordinary share capital

The Ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be critical accounting estimates and judgements:

Useful lives of tangible fixed assets:

Long-lived assets comprising of fixture and fittings represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year.

Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible fixed assets	<u>14,806</u>	<u>9,969</u>

5. Employees

The average monthly number of employees, including directors, during the year was as follows:

	2024	2023
	Number	Number
Management	<u>2</u>	<u>2</u>

6. Tangible fixed assets

	Motor Vehicles €	Fixtures, fittings Equipment €	Total €
Cost			
At 1 December 2024	4,000	22,533	26,533
Additions		5,368	5,368
	-----	-----	-----
At 30 November 2025	4,000	27,901	31,901
	-----	-----	-----
Depreciation			
At 1 December 2024	500	14,249	14,749
Charge for the year	500	3,488	3,988
	-----	-----	-----
At 30 November 2025	1,000	17,737	18,737
	-----	-----	-----
Net book value			
At 30 November 2025	3,000	10,164	13,164
	-----	-----	-----
At 30 November 2024	3,500	8,284	11,784
	-----	-----	-----

7. Debtors

	2025 €	2024 €
Trade debtors	17,120	24,267
	-----	-----
	17,120	24,267
	-----	-----

8. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	58,706	59,390
Taxation	5,115	7,569
Accruals	-	-
	-----	-----
	63,821	66,959
	-----	-----

9. Profit and loss account

	2025 €	2024 €
At 1 December 2024	12,489	3,945
(Loss)/profit for the year	12,636	8,544
	-----	-----
At 30 November 2025	25,125	12,489
	-----	-----

10. Capital commitments

The company had no material capital commitments at the year-ended 30 November 2025.

Quinn Tyres Limited
Notes to the Abridged Financial Statements
for the year ended 30 November 2025

continued

11. Directors' remuneration	2025	2024
	€	€
Remuneration	<u><u>14,000</u></u>	<u><u>12,000</u></u>

12. Controlling interest

The company is ultimately controlled by Patrick Quinn.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
4/2/2026.