

MILFORD QUARRIES IRELAND LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR FILING WITH THE REGISTRAR OF COMPANIES

FOR THE YEAR ENDED 31ST DECEMBER 2025

REGISTERED NUMBER 536450

MILFORD QUARRIES IRELAND LIMITED

ABRIDGED FINANCIAL STATEMENTS

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MILFORD QUARRIES IRELAND LIMITED

**Directors and Secretary and their interests**

The directors and secretary of the company at the 31st December 2025 and their interests in the shares of the company as required to be recorded in the Register of Interests at 1st January 2025 and 31st December 2025 were as follows:

		<b>Number</b>
Thomas McDonald	Ordinary Shares of €1 each	98
Regina McDonald	Ordinary Shares of €1 each	2

All interests were beneficially held.

MILFORD QUARRIES IRELAND LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2025

The directors made the following statement in respect of the unaudited financial statements.

**General Responsibilities**

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 - "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland", applying section 1A of that Standard issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Financial Position and the related notes.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making , on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.



MILFORD QUARRIES IRELAND LIMITED

STATEMENT OF FINANCIAL POSITION  
AS AT 31ST DECEMBER 2025

		<u>2025</u>		<u>2024</u>	
	Notes	€	€	€	€
NON CURRENT- ASSETS					
CURRENT ASSETS					
Cash & Cash Equivalents		234		248	
		<u>234</u>		<u>248</u>	
PAYABLES (amounts falling due within one year)	5	(3,476)		(3,476)	
NET CURRENT ASSETS			(3,242)		(3,228)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,242)		(3,228)
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			(3,342)		(3,328)
			<u>€(3,242)</u>		<u>€(3,228)</u>

We, as Directors of Milford Quarries Ireland Ltd, state that: (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014; (b) the company is availing itself of the exemption on the grounds that section 358 is complied with; (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and (d) the directors acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e)the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by:

	)	
	)	DIRECTORS
TOM MCDONALD	)	

DATE: 25TH FEBRUARY 2026

## MILFORD QUARRIES IRELAND LIMITED

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2025

#### 1 COMPANY INFORMATION

Milford Quarries Ireland Ltd is a limited liability company incorporated in the Republic of Ireland (Registered No. 536450. The registered office is in Tullow Street, Co. Carlow, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in its directors' report.

#### 2.1 BASIS OF PREPARATION

These financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial reporting Standard applicable in the UK and Republic of Ireland' Section 1A, issued by the Financial Reporting Council.

#### 2.2 STATEMENT OF COMPLIANCE

The financial statements for the year ended 31st December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### 2.3 CURRENCY

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates.

#### 2.4 CASH FLOW STATEMENT

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### 2.5 SIGNIFICANT JUDGEMENTS AND ESTIMATES

There were no significant judgements or estimates.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2025

PRINCIPAL ACCOUNTING POLICIES

3.1 TANGIBLE ASSETS

Tangible non-current assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible non-current assets, other than freehold land, over their expected useful lives, using the reducing balance method.

Plant and Machinery	-	25% & 12.5%
Motor Vehicles	-	20%
Fixtures & Fittings		12.5%

3.2 LEASING AND HIRE PURCHASE COMMITMENTS

Operating Lease Rentals

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Lease incentives are recognised over the lease term on a straight line basis.

3.3 INVENTORY

Inventory is stated at the lower of historical cost and estimated selling price less costs to complete and sell. Inventory is recognised as an expense in the period in which the related revenue is recognised. Full provision is made for obsolete and slow moving items.

3.4 RECEIVABLES

Short Term receivables are measured at transaction price, less any impairment

3.5 PAYABLES

Short term payables are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

3.6 REVENUE RECOGNITION

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2025

3.7 TAXATION

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date. Where a surcharge rate of tax applies to certain undistributed profits, the tax charge is calculated at the rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

3.8 RETIREMENT BENEFIT COST

Once-off termination payments that are not required by contract, legislation or other obligations or commitments, are recognised in the financial year in which they become payable.

3.9 FINANCIAL INSTRUMENTS

ORDINARY SHARE CAPITAL

The ordinary share capital of the company is presented as equity.

CASH & CASH EQUIVALENTS

Cash consists of cash on hand and demand deposits.

OTHER FINANCIAL ASSETS

Other financial assets include trade receivables. These financial assets are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

OTHER FINANCIAL LIABILITIES

Trade Payables are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value for the future payments discounted at a market rate of interest for a similar debt instrument.

MILFORD QUARRIES IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2025

4. (A) DIRECTORS AND SECRETARY AND THEIR INTERESTS

The director and secretary who held office at 31 December 2025 had no interests other than those shown below in the shares in the company.

	ORDINARY SHARES OF €1.00 EACH	
	31st December 2025 Number	31st December 2024 Number
DIRECTORS		
Tom McDonald	100	100
Regina McDonald		

5. PAYABLES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	<u>2025</u>	<u>2024</u>
	€	€
Trade and other payables	3,476	3,476
	<u>€3,476</u>	<u>€3,476</u>

6. COMMITMENTS

Capital commitments

There are no capital commitments in the current period.

7. CONTROLLING PARTIES

The company is controlled by Thomas McDonald.

8. APPROVAL OF FINANCIAL STATEMENTS

The shareholders' accounts were approved by the directors on the 25th February 2026 .