

Deadpan Pictures Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Paul Donovan
Director

17 February 2026

Ailish McElmeel
Director

17 February 2026

Deadpan Pictures Limited**BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	65,404	78,388
Investments	7	700	300
Fixed Assets		66,104	78,688
Current Assets			
Debtors	8	138,270	970,269
Cash and cash equivalents		486,620	23,653
		624,890	993,922
Creditors: amounts falling due within one year	9	(487,026)	(864,992)
Net Current Assets		137,864	128,930
Total Assets less Current Liabilities		203,968	207,618
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		203,868	207,518
Equity attributable to owners of the company		203,968	207,618

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Deadpan Pictures Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 February 2026 and signed on its behalf by:

Paul Donovan
Director

Ailish McElmeel
Director

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	186,503	186,603
Profit for the financial year	-	21,015	21,015
At 31 December 2024	100	207,518	207,618
Loss for the financial year	-	(3,650)	(3,650)
At 31 December 2025	100	203,868	203,968

Deadpan Pictures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Deadpan Pictures Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 527841. The registered office of the company is 27-28 Marino Mart, Fairview, Dublin 3, Ireland which is also the principal place of business of the company. The principal activity of the company is to develop and commission the production of films and television productions and to exploit the rights of the completed productions. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover represents the fair value of amounts, received and receivable, in respect of film production services rendered during the year, net of value added tax.

Government Grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line
Computer equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Deadpan Pictures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Research and development

Research expenditure is written off to the Profit and Loss Account in the financial year in which it is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	12,984	11,221
Research and development		
- expenditure in current financial year	3,452	-
Loss/(profit) on foreign currencies	1,491	(1,549)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,180	5,453
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025	2024
	Number	Number
Directors and administration staff	7	7
	<u> </u>	<u> </u>

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost				
At 1 January 2025	13,966	85,523	9,127	108,616
At 31 December 2025	13,966	85,523	9,127	108,616
Depreciation				
At 1 January 2025	6,932	15,178	8,118	30,228
Charge for the financial year	1,285	10,690	1,009	12,984
At 31 December 2025	8,217	25,868	9,127	43,212
Net book value				
At 31 December 2025	5,749	59,655	-	65,404
At 31 December 2024	7,034	70,345	1,009	78,388

Deadpan Pictures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Investments	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 1 January 2025	300	300
Additions	400	400
	<u>700</u>	<u>700</u>
At 31 December 2025	700	700
	<u>700</u>	<u>700</u>
Net book value		
At 31 December 2025	700	700
	<u>700</u>	<u>700</u>
At 31 December 2024	300	300
	<u>300</u>	<u>300</u>
8. Debtors	2025	2024
	€	€
Trade debtors	59,447	750,972
Other debtors	76,134	203,434
Taxation	-	15,104
Prepayments	2,689	759
	<u>138,270</u>	<u>970,269</u>
	<u>138,270</u>	<u>970,269</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	2,486
Trade creditors	27,712	727,127
Taxation	13,392	46,788
Directors' current accounts (Note 12)	-	31,478
Other creditors	445,922	57,113
	<u>487,026</u>	<u>864,992</u>
	<u>487,026</u>	<u>864,992</u>
10. Income Statement		
	2025	2024
	€	€
At 1 January 2025	207,518	186,503
(Loss)/profit for the financial year	(3,650)	21,015
	<u>203,868</u>	<u>207,518</u>
At 31 December 2025	203,868	207,518
	<u>203,868</u>	<u>207,518</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	237,281	223,072
Pension contributions	30,000	-
	<u>267,281</u>	<u>223,072</u>
	<u>267,281</u>	<u>223,072</u>

Deadpan Pictures Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Paul Donovan	-	23,217
Ailish McElmeel	-	8,261
	<u>-</u>	<u>31,478</u>
	<u>-</u>	<u>31,478</u>

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.