

Company registration number: 367290

Wild Rose (Newline) Limited

Abridged financial statements

for the financial year ended 30 June 2025

Wild Rose (Newline) Limited

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Wild Rose (Newline) Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's special report to Wild Rose (Newline) Limited
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 30th June 2025 on pages 6 to 17, which the director of Wild Rose (Newline) Limited propose to annex to the annual return of the company; and
- (ii) the financial statements, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's director as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's director those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the director is entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 5th December 2025 we reported, as auditor of Wild Rose (Newline) Limited, to the members on the company's financial statements for the year ended 30th June 2025 and our report was as follows:

"Independent auditor's report to the members of Wild Rose (Newline) Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Wild Rose (Newline) Limited (the 'company') for the financial year ended 30th June 2025 which comprise the Profit and Loss Account, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30th June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**Independent auditor's special report to Wild Rose (Newline) Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other businesses of our size and nature we use the company's accountants to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

Material Uncertainty Related to Going Concern

We draw attention to note 3 of the financial statements which indicates that although the Company generated a profit of €163,902 during the year ended 30th June 2025, at that date, the Company's current liabilities exceeded its current assets by €646,247. These conditions, along with the other matters explained in note 3 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the director's report is consistent with the financial statements; and
- in our opinion, the director's report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

**Independent auditor's special report to Wild Rose (Newline) Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's special report to Wild Rose (Newline) Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mel McKeown

For and on behalf of
Gilroy Gannon
Chartered Accountants and Statutory Audit Firm
Stephen Street
Sligo

5th December 2025

Wild Rose (Newline) Limited

**Balance sheet
As at 30th June 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	8	3,237,431		3,329,194	
			3,237,431		3,329,194
Current assets					
Stocks	9	114,708		105,944	
Debtors:					
Amounts falling due within one year	10	164,915		174,473	
Cash at bank and in hand		125,222		97,046	
		404,845		377,463	
Creditors: amounts falling due within one year	11	(1,051,092)		(1,296,644)	
Net current liabilities			(646,247)		(919,181)
Total assets less current liabilities			2,591,184		2,410,013
Creditors: amounts falling due after more than one year	12		(794,892)		(777,623)
Net assets			1,796,292		1,632,390
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			1,796,192		1,632,290
Shareholders funds			1,796,292		1,632,390

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

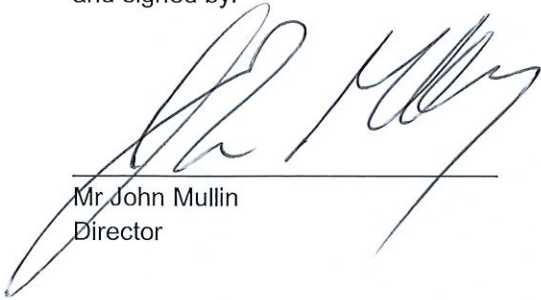
I, as director of Wild Rose (Newline) Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 8 to 17 form part of these abridged financial statements.

Wild Rose (Newline) Limited

**Balance sheet (continued)
As at 30th June 2025**

These abridged financial statements were approved by the director of the company on 5th December 2025 and signed by:



Mr John Mullin
Director

The notes on pages 8 to 17 form part of these abridged financial statements.

Wild Rose (Newline) Limited

Notes to the abridged financial statements Financial year ended 30th June 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Wild Rose (Newline) Limited for the financial year ended 30th June 2025.

Wild Rose (Newline) Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 367290). The Registered Office is Mullins Foodstores Support Office, Pearse Road, Sligo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company generated a profit after tax for the financial year of €163,902, however, the balance sheet of the company shows an excess of current liabilities over current assets of €646,247 at the financial year end.

As set out in the Directors Report, the company's ability to continue as a going concern is dependent on maintaining its Phased Payment Agreement entered into to discharge its Warehoused Revenue Debt. The company is up to date with this PPA.

The company sold its operation in Manorhamilton after the year end, in July 2025, enabling it to repay its bank debt in full together with improving its cash position.

Despite the company having repaid its bank debt there remains material uncertainties which may cast significant doubt on the ability of the company to continue as a going concern, and therefore it may be unable to realise its assets and discharge its Warehoused Revenue debt and other liabilities in the normal course of business. Nevertheless, the director has concluded that he has a reasonable expectation that Revenue will continue to support the company such that the Company will have adequate resources to continue in operational existence for the foreseeable future.

Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

The financial statements do not contain any adjustments that would result if future financing is not available.

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Useful Lives of Tangible Fixed Assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €3,237,431 (30th June 2024 :€3,329,194).

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Computer Equipment	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 20%	straight line
Leased assets	- 33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

Hire purchase and finance leases

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Capital grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Financial instruments

Share Capital of the Company
Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 44 (2024: 46).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	829,677	763,598
Social insurance costs	70,266	65,101
Other retirement benefit costs	-	294
	<u>899,943</u>	<u>828,993</u>

5. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>102,000</u>	<u>102,000</u>

6. Profit before tax

Profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	<u>127,143</u>	<u>125,111</u>

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

7. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,632,290	1,618,029
Profit for the financial year	163,902	14,261
At the end of the financial year	<u><u>1,796,192</u></u>	<u><u>1,632,290</u></u>

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Leased assets	Total
	€	€	€	€	€	€
Cost						
At 1st July 2024	3,936,374	68,490	953,976	25,320	201,557	5,185,717
Additions	4,545	-	30,835	-	-	35,380
At 30th June 2025	<u><u>3,940,919</u></u>	<u><u>68,490</u></u>	<u><u>984,811</u></u>	<u><u>25,320</u></u>	<u><u>201,557</u></u>	<u><u>5,221,097</u></u>
Depreciation						
At 1st July 2024	728,047	67,986	853,875	5,058	201,557	1,856,523
Charge for the financial year	78,815	311	42,953	5,064	-	127,143
At 30th June 2025	<u><u>806,862</u></u>	<u><u>68,297</u></u>	<u><u>896,828</u></u>	<u><u>10,122</u></u>	<u><u>201,557</u></u>	<u><u>1,983,666</u></u>
Carrying amount						
At 30th June 2025	<u><u>3,134,057</u></u>	<u><u>193</u></u>	<u><u>87,983</u></u>	<u><u>15,198</u></u>	<u><u>-</u></u>	<u><u>3,237,431</u></u>
At 30th June 2024	<u><u>3,208,327</u></u>	<u><u>504</u></u>	<u><u>100,101</u></u>	<u><u>20,262</u></u>	<u><u>-</u></u>	<u><u>3,329,194</u></u>

The basis by which depreciation is calculated is stated in Note 3.

9. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	114,708	105,944
	<u><u>114,708</u></u>	<u><u>105,944</u></u>

The basis by which stocks are valued is stated in Note 3. The replacement cost of stocks did not differ significantly from the figures shown above.

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

10. Debtors

Debtors falling due within one year are as follows:

	2025	2024
	€	€
Trade debtors	3,788	3,475
Other debtors (Note 17)	150,000	150,000
Prepayments	11,127	20,998
	<u>164,915</u>	<u>174,473</u>

Debtors falling due after one year are as follows:

	2025	2024
	€	€
Amounts owed by group undertakings (Note 18)	1,220,930	1,220,930
Provision for related party balances (Note 18)	(1,220,930)	(1,220,930)
	<u>-</u>	<u>-</u>

All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

11. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	425,646	440,792
Trade creditors	326,294	442,716
Other creditors including tax and social insurance	212,492	127,184
Accruals	27,582	70,466
Deferred income	59,078	215,486
	<u>1,051,092</u>	<u>1,296,644</u>

12. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Other creditors including tax and social insurance	602,892	777,623
Deferred income	192,000	-
	<u>794,892</u>	<u>777,623</u>

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

13. Details of indebtedness

The following liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the reporting date:

	2025	2024
	€	€
Other creditors including tax	286,136	360,780

Bank Security

- Personal Guarantees from John Mullin of €61,250, €50,000 and €2,411,000.
- There is a fixed charge over the freehold land and buildings and a floating charge over all assets of Wild Rose (Newline) Limited.

14. Obligations under finance leases

The total future minimum lease payments under finance lease agreements are as follows:

	2025	2024
	€	€
Not later than 1 year	27,000	27,000
Later than 1 year and not later than 5 years	18,174	43,621
	<u>45,174</u>	<u>70,621</u>

The finance lease primarily relates to equipment.

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

15. Capital grants

	2025	2024
	€	€
As at the start of the financial year	204,000	88,000
Grants received or receivable	80,000	160,000
Released to profit or loss	(44,000)	(44,000)
As at the end of the financial year	<u>240,000</u>	<u>204,000</u>

The amounts recognised in the financial statements for capital grants are as follows:

	2025	2024
	€	€
Recognised in creditors:		
Deferred Capital grants due within one year	48,000	204,000
Deferred Capital grants due after more than one year	192,000	-
	<u>240,000</u>	<u>204,000</u>
Recognised in other operating income:		
Capital grants released to profit or loss	<u>44,000</u>	<u>44,000</u>

The company received capital contributions toward the cost of fixtures, fittings and equipment.

16. Events after the end of the reporting period

In July 2025 the Manorhamilton business was sold.

17. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
As at the start of the financial year	150,000	150,000
As at the end of the financial year	<u>150,000</u>	<u>150,000</u>

Disclosure for each director or other person is as follows:

John Mullin

	2025	2024
	€	€
As at the start of the financial year	150,000	150,000
As at the end of the financial year	<u>150,000</u>	<u>150,000</u>

Wild Rose (Newline) Limited

Notes to the abridged financial statements (continued)

Financial year ended 30th June 2025

18. Related party transactions

Wild Rose (Newline) Limited is a related party of Ballyliffin Service Station Limited, Castlebaldwin Service Station Limited, Letterkenny Service Station Limited, Ballybofey Service Station Limited and Mullins Foodstores Limited as all companies are subsidiaries of Wild Rose Newline Holdings Limited. Wild Rose Newline Holdings Limited is controlled by John Mullin.

Wild Rose (Newline) Limited is entitled to avail of exemptions available under FRS 102, Section 33: ("Related Party Disclosures") from disclosing details of transactions with group companies.

19. Ethical standards

In common with many other businesses of our size and nature we use the company's accountants to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

20. Controlling party

The company is a subsidiary of Wild Rose Newline Holdings Limited, a company which is controlled by John Mullin.

21. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5 December 2025.