

Company Number: 66578

**The Bungalow Bar (Castlebar) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 5 April 2025**

**The Bungalow Bar (Castlebar) Limited**  
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**The Bungalow Bar (Castlebar) Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Anne Cannon Noel Cannon
<b>Company Secretary</b>	Anne Cannon
<b>Company Number</b>	66578
<b>Registered Office and Business Address</b>	6 Marion Row Castlebar Mayo F23C796 Ireland
<b>Accountants</b>	Michael Kelly & Co. Certified Public Accountant Spencer Street Castlebar Mayo Ireland
<b>Bankers</b>	Allied Irish Banks Ltd Main Street Castlebar County Mayo
<b>Solicitors</b>	Thomas J Walsh Main Street, Castlebar County Mayo

# The Bungalow Bar (Castlebar) Limited

## BALANCE SHEET

as at 5 April 2025

	2025	2024
	€	€
Fixed Assets	<u>695,012</u>	<u>724,181</u>
Current assets	19,851	13,055
Creditors: amounts falling due within one year	<u>(26,399)</u>	<u>(25,870)</u>
<b>Net Current Liabilities</b>	<u>(6,548)</u>	<u>(12,815)</u>
<b>Total Assets less Current Liabilities</b>	688,464	711,366
Accruals and deferred income	<u>(2,848)</u>	<u>(3,095)</u>
<b>Net Assets</b>	<u><u>685,616</u></u>	<u><u>708,271</u></u>
<b>Capital and Reserves</b>	<u><u>685,616</u></u>	<u><u>708,271</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of The Bungalow Bar (Castlebar) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 11 December 2025 and signed on its behalf by:**

**Anne Cannon**  
Director

**Noel Cannon**  
Director

# The Bungalow Bar (Castlebar) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

### 1. General Information

The Bungalow Bar (Castlebar) Limited is a company limited by shares incorporated in Ireland. and 6 Marion Row, Castlebar, Mayo, F23C796, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Functional Currency

The functional currency of the financial statements is the euro.

#### Significant Accounting Judgements & Key Sources of Estimation Uncertainty

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision effects on it that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

In note 4 to the financial statements, land and buildings are stated at cost less depreciation, because the market value taking into account the possible other uses for the land and buildings is not currently significantly different

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# The Bungalow Bar (Castlebar) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

#### Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

#### Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Loss brought forward	<b>(385,880)</b>	(361,627)
Loss for the financial year	<b>(22,655)</b>	(24,253)
<b>Loss carried forward</b>	<b><u>(408,535)</u></b>	<b><u>(385,880)</u></b>

### 4. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.