

**Entepy Management Limited**  
**Abridged Unaudited Financial Statements**  
**for the period ended 30 April 2025**

# Entepy Management Limited

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# Entepy Management Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to D F Dillon & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 30 April 2025."

**Signed on behalf of the board**

**Colm De Burca**  
Director

**Date: 9 February 2026**

# Entepy Management Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	16,111	16,111
<b>Current Assets</b>			
Debtors	9	55,307	46,515
Cash and cash equivalents		29,804	6,413
		85,111	52,928
<b>Creditors: amounts falling due within one year</b>	10	(43,095)	(41,646)
<b>Net Current Assets</b>		42,016	11,282
<b>Total Assets less Current Liabilities</b>		58,127	27,393
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	100	100
Retained earnings		58,027	27,293
<b>Equity attributable to owners of the company</b>		58,127	27,393

I as Director of Entepy Management Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 February 2026 and signed on its behalf by:**

**Colm De Burca**  
Director

**Entepy Management Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 30 April 2024</b>	100	24,962	25,062
Profit for the financial period	-	2,331	2,331
<b>At 30 April 2024</b>	100	27,293	27,393
Profit for the financial period	-	30,734	30,734
<b>At 30 April 2025</b>	<b>100</b>	<b>58,027</b>	<b>58,127</b>

# Entepy Management Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the period ended 30 April 2025

### 1. General Information

Entepy Management Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 606344. The registered office of the company is Rathcorbally, Monilea, Mullinagar, Westmeath, Ireland. The company provides technical project management services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the period ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33.33% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Entepy Management Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of Project Management Services

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	-	16,113
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>455</b>	1,364
	<u>          </u>	<u>          </u>

### 6. Employees

The average monthly number of employees (part-time), including director, during the financial period was 2, (2024 - 2).

	<b>2025</b>	2024
	Number	Number
Employee	<b>1</b>	1
Working Director	<b>1</b>	1
	<u>          </u>	<u>          </u>
	<b>2</b>	2
	<u>          </u>	<u>          </u>

# Entepy Management Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

### 7. Tax on profit

	2025 €	2024 €
<b>(a) Analysis of charge in the financial period</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	-	5,506

### (b) Factors affecting tax charge for the financial period

The tax assessed for the financial period differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<b>30,734</b>	7,837
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	980
<b>Effects of:</b>		
Expenses not deductible for tax purposes	-	355
Depreciation in excess of capital allowances for period	-	1,996
Close company surcharge	-	2,175
Total tax charge for the financial period (Note 7 (a))	-	5,506

No charge to tax arises due to tax losses incurred.

### 8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 May 2024	1,170	64,450	65,620
At 30 April 2025	1,170	64,450	65,620
<b>Depreciation</b>			
At 1 May 2024	1,170	48,339	49,509
At 30 April 2025	1,170	48,339	49,509
<b>Net book value</b>			
At 30 April 2025	-	<b>16,111</b>	<b>16,111</b>
At 30 April 2025	-	16,111	16,111

### 9. Debtors

	2025 €	2024 €
Trade debtors	<b>53,067</b>	44,275
Prepayments	<b>2,240</b>	2,240
	<b>55,307</b>	46,515

# Entepy Management Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

<b>10. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts			<b>13,150</b>	16,437
Trade creditors			<b>63</b>	54
Taxation			<b>20,122</b>	18,895
Director's current account (Note 15)			<b>2,519</b>	1,763
Other creditors			<b>2,744</b>	-
Accruals			<b>4,497</b>	4,497
			<b>43,095</b>	41,646
			<b>€</b>	<b>€</b>
<b>11. Taxation</b>			<b>2025</b>	2024
			<b>€</b>	<b>€</b>
<b>Creditors:</b>				
VAT			<b>8,292</b>	6,848
Corporation tax			<b>5,506</b>	5,506
PAYE			<b>6,324</b>	6,541
			<b>20,122</b>	18,895
			<b>€</b>	<b>€</b>
<b>12. Share capital</b>			<b>2025</b>	2024
			<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	100,000	€1.00 each	<b>100,000</b>	100,000
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	100	€1.00 each	<b>100</b>	100
The director's and the secretary's interests in the shares of the company are as follows:-				
<b>Name</b>	<b>Class of Shares</b>		<b>Number Held At 30/04/25</b>	01/05/24
Colm De Burca	Ordinary Shares Class 1		<b>100</b>	100
<b>13. Income Statement</b>			<b>2025</b>	2024
			<b>€</b>	<b>€</b>
At 1 May 2024			<b>27,293</b>	24,962
Profit for the financial period			<b>30,734</b>	2,331
At 30 April 2025			<b>58,027</b>	27,293
<b>14. Capital commitments</b>				

The company had no material capital commitments at the financial period-ended 30 April 2025.

**Entepy Management Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial period ended 30 April 2025

<b>15. Director's remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<b>24,959</b>	80,389
Pension contributions	<b>12,000</b>	42,000
	<u><b>36,959</b></u>	<u>122,389</u>

The following amounts are repayable to the director:

	<b>2025</b>	<b>2024</b>
	€	€
Colm De Burca	<u><b>2,519</b></u>	<u>1,763</u>

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 9 February 2026.

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