

**GUARD FORCE SECURITY LIMITED**  
**Abridged Unaudited Financial Statements**  
**for the financial period from 01 June 2024 to 30 June 2025**

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COMPANY INFORMATION

for the financial period from 01 June 2024 to 30 June 2025

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**DIRECTOR**

Damien Corcoran

**SECRETARY**

Roolt Business Services Limited

**REGISTERED OFFICE**

139 Bank Place  
Mallow  
Cork  
P51 W3FV  
Ireland

**COMPANY NUMBER**

584899

**ACCOUNTANT**

Lizdan Business Services Limited T/A Kinore  
71 Baggot Street Lower  
Dublin 2  
D02P593  
Ireland

**BANKERS**

AIB  
Patrick Street  
Cork  
Ireland

## BALANCE SHEET

As at 30 June 2025

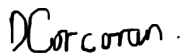
	Note	30.06.2025	31.05.2024
		€	€
<b>Fixed assets</b>			
Intangible assets	5	949	1,212
Tangible assets	6	38,734	50,580
		<b>39,683</b>	<b>51,792</b>
<b>Current assets</b>			
Debtors	7	172,921	110,623
Cash at bank and in hand	8	(16)	12,972
		<b>172,905</b>	<b>123,595</b>
Creditors: amounts falling due within one year	9	(66,885)	(129,554)
<b>Net current assets/(liabilities)</b>		<b>106,020</b>	<b>(5,959)</b>
<b>Total assets less current liabilities</b>		<b>145,703</b>	<b>45,833</b>
Creditors: amounts falling due after more than one year	10	(166,564)	(133,507)
<b>Net liabilities</b>		<b>(20,861)</b>	<b>(87,674)</b>
<b>Capital and reserves</b>			
Called-up share capital		100	100
Profit and loss account	13	(20,961)	(87,774)
<b>Total shareholder's deficit</b>		<b>(20,861)</b>	<b>(87,674)</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

I, as director of Guard Force Security Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of Guard Force Security Limited (registered number: 584899) were approved and authorised for issue by the director on 20 February 2026. They were signed on its behalf by:



Damien Corcoran  
Director

## 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period and to the preceding financial year, unless otherwise stated.

### General information and basis of accounting

Guard Force Security Limited (registered number 584899) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is 139 Bank Place, Mallow, Cork, P51 W3FV, Ireland. The nature of the Company's operations and its principal activities are set out in the Director's Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of Guard Force Security Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

### Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as that fall due for at least 12 months from the date of signing these financial statements. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

### Reporting period length

Reporting period length is longer than 12 months in current financial period. being for the 13 months from 1 June 2024 to 30 June 2025. The prior year financial period was from 1 June 2023 to 31 May 2024.

### Turnover

Turnover is recognised at the transaction price of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The transaction price of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover from the provision of services is recognised when the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Finance costs**

Finance costs are charged to the Profit and Loss Account over the term of the debt using the effective interest method so the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**Taxation****Current tax**

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Website costs	10 years straight line
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**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery	8 years straight line
Vehicles	8 years straight line
Fixtures and fittings	8 years straight line
Office equipment	8 years straight line
Computer equipment	3 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)

for the financial period from 01 June 2024 to 30 June 2025

**2. Employees**

	Period from 01.06.2024 to 30.06.2025	Year ended 31.05.2024
	Number	Number
Monthly average number of persons employed by the Company during the period, including the director	11	10

**3. Finance (costs)/income (net)**

	Period from 01.06.2024 to 30.06.2025	Year ended 31.05.2024
	€	€
Interest receivable and similar income	6,264	8,291
Interest payable and similar expenses	(25,772)	(1,495)
	<b>(19,508)</b>	<b>6,796</b>

**4. Profit on ordinary activities before taxation**

The Company had no employees in the current or previous financial period.

Profit on ordinary activities before taxation is stated after charging/(crediting):

	Period from 01.06.2024 to 30.06.2025	Year ended 31.05.2024
	€	€
Depreciation of tangible fixed assets (note 6)	16,652	14,583
Amortisation of intangible assets (note 5)	263	243
Research and development	22,437	-
Exceptional Administration Costs	-	-

**5. Intangible assets**

	Website costs	Total
	€	€
<b>Cost</b>		
At 01 June 2024	2,423	2,423
<b>At 30 June 2025</b>	<b>2,423</b>	<b>2,423</b>
<b>Accumulated amortisation</b>		
At 01 June 2024	1,211	1,211
Charge for the financial period	263	263
<b>At 30 June 2025</b>	<b>1,474</b>	<b>1,474</b>
<b>Net book value</b>		
<b>At 30 June 2025</b>	<b>949</b>	<b>949</b>
At 31 May 2024	1,212	1,212

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)  
for the financial period from 01 June 2024 to 30 June 2025

6. Tangible assets	Plant and machinery	Vehicles	Fixtures and fittings	Office equipment	Computer equipment	Total
	€	€	€	€	€	€
<b>Cost</b>						
At 01 June 2024	7,257	84,608	17,476	4,584	17,239	131,164
Additions	-	-	-	1,168	3,638	4,806
<b>At 30 June 2025</b>	<b>7,257</b>	<b>84,608</b>	<b>17,476</b>	<b>5,752</b>	<b>20,877</b>	<b>135,970</b>
<b>Accumulated depreciation</b>						
At 01 June 2024	4,859	46,964	11,480	684	16,597	80,584
Charge for the financial period	983	11,190	2,345	673	1,461	16,652
<b>At 30 June 2025</b>	<b>5,842</b>	<b>58,154</b>	<b>13,825</b>	<b>1,357</b>	<b>18,058</b>	<b>97,236</b>
<b>Net book value</b>						
<b>At 30 June 2025</b>	<b>1,415</b>	<b>26,454</b>	<b>3,651</b>	<b>4,395</b>	<b>2,819</b>	<b>38,734</b>
At 31 May 2024	2,398	37,644	5,996	3,900	642	50,580

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)

for the financial period from 01 June 2024 to 30 June 2025

**7. Debtors**

	<b>30.06.2025</b>	<b>31.05.2024</b>
	€	€
Trade debtors	115,267	57,227
Corporation tax	491	-
Other debtors	57,163	53,396
	<u><b>172,921</b></u>	<u><b>110,623</b></u>

**8. Cash and cash equivalents**

	<b>30.06.2025</b>	<b>31.05.2024</b>
	€	€
Cash at bank and in hand	(16)	12,972
	<u><b>(16)</b></u>	<u><b>12,972</b></u>

**9. Creditors: amounts falling due within one year**

	<b>30.06.2025</b>	<b>31.05.2024</b>
	€	€
Bank loans	10,506	11,438
Trade creditors	9,407	9,025
Taxation and social security	41,030	92,404
Other creditors	5,942	16,687
	<u><b>66,885</b></u>	<u><b>129,554</b></u>

**10. Creditors: amounts falling due after more than one year**

	<b>30.06.2025</b>	<b>31.05.2024</b>
	€	€
Bank loans	-	9,806
Other creditors	166,564	123,701
	<u><b>166,564</b></u>	<u><b>133,507</b></u>

There are no amounts included above in respect of which any security has been given by the small entity.

**11. Related party transactions**

Transactions with the entity's director (or members of its governing body)

**Amounts owed to director**

	<b>30.06.2025</b>	<b>31.05.2024</b>
	€	€
Amounts owed to directors - Damien Corcoran	<u>2,456</u>	<u>12,382</u>

**12. Events after the Balance Sheet date**

There have been no events after the balance sheet date affecting the Company since the financial period.

**13. Appropriation of Profit & Loss**

	<b>30.06.2025</b>	<b>31.05.2024</b>
	€	€
At start of year	(87,774)	(234,695)
Profit/(loss) for the financial year	<u>65,756</u>	<u>146,921</u>
	<u><b>(22,018)</b></u>	<u><b>(87,774)</b></u>

**14. Ultimate controlling party**

Director Damien Corcoran is the ultimate controlling party of the company.