

**Kyralia Investments Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Kyralia Investments Limited

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 8

**Kyralia Investments Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Jim McCarthy John O'Callaghan
<b>Company Secretary</b>	Jim McCarthy
<b>Company Number</b>	631896
<b>Registered Office and Business Address</b>	Penrose Wharf Penrose Quay Cork Ireland
<b>Accountants</b>	MC2 Accountants Limited T/A MC2 Accountants Paramount Court Corrig Road Sandyford Business Park Dublin D18 R9C7 Ireland
<b>Bankers</b>	Bank Of Ireland Patrick Street Cork
<b>Solicitors</b>	CDS Law & Tax Penrose Wharf Alfred Street Cork

# **Kyralia Investments Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**



**Jim McCarthy**  
Director

**3 March 2026**



**John O'Callaghan**  
Director

**3 March 2026**

# Kyralia Investments Limited

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	4	646,400	646,703
Cash and cash equivalents		6,945	26,992
		<u>653,345</u>	<u>673,695</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(54,017)</u>	<u>(73,845)</u>
<b>Net Current Assets</b>		<u>599,328</u>	<u>599,850</u>
<b>Total Assets less Current Liabilities</b>		<u>599,328</u>	<u>599,850</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3,400	3,400
Share premium account	6	598,400	598,400
Other reserves	6	(127,500)	(127,500)
Retained earnings		125,028	125,550
<b>Equity attributable to owners of the company</b>		<u>599,328</u>	<u>599,850</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kyralia Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 March 2026 and signed on its behalf by:**

  
\_\_\_\_\_  
**Jim McCarthy**  
Director

  
\_\_\_\_\_  
**John O'Callaghan**  
Director

**Kyralia Investments Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserve €	Total €
<b>At 1 January 2024</b>	3,400	598,400	126,119	(127,500)	600,419
Loss for the financial year	-	-	(569)	-	(569)
<b>At 31 December 2024</b>	3,400	598,400	125,550	(127,500)	599,850
Loss for the financial year	-	-	(522)	-	(522)
<b>At 31 December 2025</b>	<b>3,400</b>	<b>598,400</b>	<b>125,028</b>	<b>(127,500)</b>	<b>599,328</b>

# Kyralia Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Kyralia Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 631896. The registered office of the company is Penrose Wharf, Penrose Quay, Cork, Ireland which is also the principal place of business of the company. The Principal activity of the Company is Property Development. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The principle activity of the company is Property Development.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

### 4. Debtors

	2025	2024
	€	€
Amounts owed by group undertakings	598,400	598,400
Taxation	-	303
Accrued income	48,000	48,000
	<u>646,400</u>	<u>646,703</u>

# Kyralia Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	53,800	73,800
Taxation	176	-
Accruals	41	45
	<u>54,017</u>	<u>73,845</u>

6. Reserves	Share premium account	Profit and loss account	Capital redemption reserve	Total
	€	€	€	€
At 1 January 2025	598,400	125,550	(127,500)	596,450
Loss for the financial year	-	(522)	-	(522)
At 31 December 2025	<u>598,400</u>	<u>125,028</u>	<u>(127,500)</u>	<u>595,928</u>

### Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2018.

### 7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 8. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

### 9. Parent and ultimate parent company

The company regards BCS Asset Holdings Limited as its parent company.

The company's ultimate parent undertaking is All Star (Resorts) Limited.  
The address of All Star (Resorts) Limited is Ireland.

### 10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.