

Company Number: 265760

**CARPORT ELECTRICS LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**CARPORT ELECTRICS LIMITED  
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**CARPORT ELECTRICS LIMITED  
DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Fredriech Puls
<b>Company Secretary</b>	Laura Lipsett
<b>Company Number</b>	265760
<b>Registered Office and Business Address</b>	Connolly Street Sligo
<b>Accountants</b>	Porter and Co. Chartered Accountants Millennium House Stephen Street Sligo
<b>Bankers</b>	AIB Stephen Street Sligo
<b>Solicitors</b>	Michael Monahan 47 John Street Sligo

**CARPORT ELECTRICS LIMITED  
DIRECTOR'S RESPONSIBILITIES STATEMENT  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

The director made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Porter and Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

**Signed on behalf of the board**

  
Friedrich Puls  
Director

20 January 2026

**CARPORT ELECTRICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2025**

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	8	15,817	16,678
Financial assets	9	14,172	13,420
<b>Non-Current Assets</b>		<u>29,989</u>	<u>30,098</u>
<b>Current Assets</b>			
Inventories	10	27,200	27,625
Receivables	11	9,518	6,255
Cash and cash equivalents		101,532	108,245
		<u>138,250</u>	<u>142,125</u>
<b>Payables: amounts falling due within one year</b>	12	<u>(45,398)</u>	<u>(51,177)</u>
<b>Net Current Assets</b>		<u>92,852</u>	<u>90,948</u>
<b>Total Assets less Current Liabilities</b>		<u><u>122,841</u></u>	<u><u>121,046</u></u>
<b>Equity</b>			
Called up share capital presented as equity		3	3
Retained earnings		122,838	121,043
<b>Equity attributable to owners of the company</b>		<u><u>122,841</u></u>	<u><u>121,046</u></u>

**CARPORT ELECTRICS LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2025**

I as Director of Carport Electrics Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 January 2026 and signed on its behalf by:**



**Fredriech Puls  
Director**

**CARPOT ELECTRICS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**1. General Information**

Carport Electrics Limited is a company limited by shares incorporated in Ireland. Connolly Street, Sligo is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

**Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

**Revenue**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Dividend distribution**

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in the statement of changes in equity.

**Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Related party transactions**

The company discloses transactions with related parties.

**Exceptional items**

The company applies an income statement format which seeks to highlight exceptional items within profit or loss for the year. Exceptional items are those that in management's judgement need to be disclosed by virtue of their size or incidence. Such items are included within the income statement caption to which they relate, and are separately disclosed either on the face of the income statement or in the notes thereto.

**Property, plant and equipment and depreciation**

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% reducing balance
Fixtures and fittings	-	10% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**CARPORT ELECTRICS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**Financial assets**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

**Inventories**

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other receivables**

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

**Trade and other payables**

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

<b>3. Operating profit</b>	2025	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	1,755	1,852
Government grants received	(6,908)	-
	<u>          </u>	<u>          </u>

**CARPORT ELECTRICS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

<b>4. Income from investments</b>	2025	2024
	€	€
Investment income	720	1,905
	<u>720</u>	<u>1,905</u>
<b>5. Other Gains and Losses</b>	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	32	(2,837)
	<u>32</u>	<u>(2,837)</u>
<b>6. Employees</b>		
The average monthly number of employees, including director, during the financial year was as follows:		
	2025	2024
	Number	Number
Management staff	1	1
Operating staff	4	4
	<u>5</u>	<u>5</u>
<b>7. Tax on profit</b>	2025	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	379	3,464
	<u>379</u>	<u>3,464</u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	1,300	21,562
Profit taxable at 25%	874	2,014
	<u>2,174</u>	<u>23,576</u>
Profit before tax	2,174	23,576
	<u>2,174</u>	<u>23,576</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	163	2,695
Profit before tax multiplied by 25%	219	504
	<u>382</u>	<u>3,199</u>
<b>Effects of:</b>		
Expenses not deductible for tax purposes	(5)	355
Depreciation in excess of capital allowances for period	2	(90)
	<u>379</u>	<u>3,464</u>
Total tax charge for the financial year (Note 7 (a))	379	3,464
	<u>379</u>	<u>3,464</u>

**CARPORT ELECTRICS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**8. Property, plant and equipment**

	Plant and machinery	Fixtures and fittings	Total
	€	€	€
<b>Cost</b>			
At 1 May 2024	58,585	14,108	72,693
Additions	894	-	894
At 30 April 2025	<u>59,479</u>	<u>14,108</u>	<u>73,587</u>
<b>Depreciation</b>			
At 1 May 2024	43,306	12,709	56,015
Charge for the financial year	1,616	139	1,755
At 30 April 2025	<u>44,922</u>	<u>12,848</u>	<u>57,770</u>
<b>Net book value</b>			
At 30 April 2025	<u>14,557</u>	<u>1,260</u>	<u>15,817</u>
At 30 April 2024	<u>15,279</u>	<u>1,399</u>	<u>16,678</u>

**9. Financial fixed assets**

	Listed investments	Total
	€	€
<b>Investments</b>		
<b>Cost or Valuation</b>		
At 1 May 2024	13,420	13,420
Additions	720	720
Revaluations	32	32
At 30 April 2025	<u>14,172</u>	<u>14,172</u>
<b>Net book value</b>		
At 30 April 2025	<u>14,172</u>	<u>14,172</u>
At 30 April 2024	<u>13,420</u>	<u>13,420</u>

**10. Inventories**

	2025	2024
	€	€
Finished goods and goods for resale	<u>27,200</u>	<u>27,625</u>

The net replacement cost of stocks is not expected to be materially different from that shown above.

Inventories are stated after provisions for impairment of €4,800 (30 April 2024 €4,875).

**11. Receivables**

	2025	2024
	€	€
Taxation	3,138	-
Prepayments	6,380	6,255
	<u>9,518</u>	<u>6,255</u>

**CARPORT ELECTRICS LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

<b>12. Payables</b>	2025	2024
<b>Amounts falling due within one year</b>	€	€
Trade payables	14,154	14,958
Taxation	13,136	14,010
Director's current account (Note 15)	6,175	7,932
Accruals	11,933	14,277
	<u>45,398</u>	<u>51,177</u>

<b>13. Income Statement</b>	2025	2024
	€	€
At 1 May 2024	121,043	100,931
Profit for the financial year	1,795	20,112
At 30 April 2025	<u>122,838</u>	<u>121,043</u>

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

<b>15. Director's remuneration and transactions</b>	2025	2024
	€	€
Remuneration	<u>130,000</u>	<u>130,000</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Fredriech Puls	<u>6,175</u>	<u>7,932</u>

**16. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 20 January 2026.