

Company Number: 129679

James Brereton Heating and Plumbing Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

James Brereton Heating and Plumbing Limited

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James Brereton Heating and Plumbing Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:


The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Azets Ireland Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

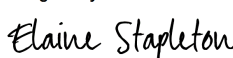
DocuSigned by:



James Brereton Jnr
Director

Date: 12 September 2025 | 02:41 PDT

Signed by:



Elaine Stapleton
Director

Date: 12 September 2025 | 10:57 BST

James Brereton Heating and Plumbing Limited**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	121,567	130,821
Investments	8	365,186	361,822
Fixed Assets		486,753	492,643
Current Assets			
Stocks	9	6,000	5,500
Debtors	10	41,523	26,318
Cash and cash equivalents		192,105	241,516
		239,628	273,334
Creditors: amounts falling due within one year	11	(121,250)	(151,714)
Net Current Assets		118,378	121,620
Total Assets less Current Liabilities		605,131	614,263
Capital and Reserves			
Called up share capital presented as equity		72	72
Other reserves	12	100	100
Retained earnings		604,959	614,091
Equity attributable to owners of the company		605,131	614,263

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of James Brereton Heating and Plumbing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

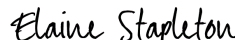
Approved by the board on 12 September 2025 | 02:41 PDT and signed on its behalf by:

DocuSigned by:



James Brereton Jnr
Director

Signed by:



Elaine Stapleton
Director

James Brereton Heating and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

James Brereton Heating and Plumbing Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 129679. The registered office of the company is Unit 13, Western Parkway Business Centre, Ballymount, Dublin 12 which is also the principal place of business of the company. The principal activity of the company is that of heating and plumbing servicing. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

James Brereton Heating and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

James Brereton Heating and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on a going concern basis.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	13,349	15,048
Government grants received	(994)	-
	<u><u>12,355</u></u>	<u><u>15,048</u></u>

5. Other Gains and Losses	2025	2024
	€	€

Fair value gains and losses are as follows:

Investments in shares	2,025	55,767
	<u><u>2,025</u></u>	<u><u>55,767</u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 11).

	2025	2024
	Number	Number
Directors	2	2
Employees	9	9
	<u><u>11</u></u>	<u><u>11</u></u>

continued

James Brereton Heating and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 June 2024	96,743	12,882	175,849	285,474
Additions	-	-	4,065	4,065
At 31 May 2025	<u>96,743</u>	<u>12,882</u>	<u>179,914</u>	<u>289,539</u>
Depreciation				
At 1 June 2024	18,221	11,405	125,027	154,653
Charge for the financial year	1,935	407	10,977	13,319
At 31 May 2025	<u>20,156</u>	<u>11,812</u>	<u>136,004</u>	<u>167,972</u>
Net book value				
At 31 May 2025	<u>76,587</u>	<u>1,070</u>	<u>43,910</u>	<u>121,567</u>
At 31 May 2024	<u>78,522</u>	<u>1,477</u>	<u>50,822</u>	<u>130,821</u>

8. Investments

	Listed investments €
Investments Cost or Valuation	
At 1 June 2024	361,822
Additions	1,339
Revaluations	2,025
At 31 May 2025	<u>365,186</u>
Net book value	
At 31 May 2025	<u>365,186</u>
At 31 May 2024	<u>361,822</u>

Current value of investments is €290,350

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>6,000</u>	<u>5,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	26,655	12,029
Taxation	169	118
Prepayments	14,699	14,171
	<u>41,523</u>	<u>26,318</u>

continued

James Brereton Heating and Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	8,424	2,345
Trade creditors	58,808	87,433
Taxation	22,257	36,374
Directors' current accounts (Note 14)	20,000	20,000
Accruals	11,761	5,562
	<u>121,250</u>	<u>151,714</u>

12. Income Statement	Profit and loss account	Other Reserves	Total
	€	€	€
At 1 June 2024	614,091	100	614,191
(Loss)/profit for the financial year	(9,132)	-	(9,132)
At 31 May 2025	<u>604,959</u>	<u>100</u>	<u>605,059</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	180,270	175,360
Pension contributions	52,237	44,285
	<u>232,507</u>	<u>219,645</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Elaine Stapleton	<u>20,000</u>	<u>20,000</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Share Capital	2025	2024
	€	€
Allotted, called up and fully paid 36 (2024 - 36) Ordinary shares of €2 each	<u>72</u>	<u>72</u>

17. Pension Commitments

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. The pension cost charge represents contributions payable by the Company to the fund, and amounted to €52,237 (2024: €44,285)

18. Controlling Party

The Directors, James Brereton Jnr. and Elaine Stapleton, are considered to be the controlling parties of the company.

James Brereton Heating and Plumbing Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 September 2025 | 02:41 PDT.