

Registration Number 473420

M J Killcloone Ltd

Abridged accounts

for the year ended 30 June 2025

M J Killcloone Ltd

Contents

	Page
Directors and other information	1
Statement of Directors' Responsibilities	2
Abridged balance sheet	3
Notes to the abridged financial statements including Statement of Accounting Policies	4 - 6

M J Killcloone Ltd

Directors and other information

Directors Malone Michael
Whitlow John

Secretary Malone Michael

Company number 473420

Registered office Ballinrahan
Ballickmoyler
Co. Laois

Accountants James Penrose

15 Abbey Close
Tullow
Co Carlow

Business address Ballinrahan
Ballickmoyler
Co. Laois

Bankers Bank of Ireland
Carlow

M J Killcloone Ltd

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to James Penrose , Financial & Taxation Consultants , all the company's accounting records and provided all the information, books or documents necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Malone Michael
Director

Whitlow John
Director

Date: 4th March 2026

M J Killcloone Ltd

Abridged balance sheet

as at 30 June 2025

		2025		2024	
Notes	€	€	€	€	
Current assets					
Debtors		4,849		4,849	
Cash at bank and in hand		3,250		3,325	
		8,099		8,174	
Creditors: amounts falling due within one year	5	(32,500)		(32,500)	
Net current liabilities			(24,401)		(24,326)
Total assets less current liabilities			(24,401)		(24,326)
Deficiency of assets			(24,401)		(24,326)
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			(24,403)		(24,328)
Equity shareholders' funds			(24,401)		(24,326)

We, as director(s) of MJ Killcloone Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;

has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014. On behalf of the board

The abridged accounts were approved by the Board on 4 March 2026 and signed on its behalf by

Malone Michael
Director

Whitlow John
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

M J Killcloone Ltd

Notes to the abridged financial statements for the year ended 30 June 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The unaudited accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

M J Killcloone Ltd

**Notes to the abridged financial statements
for the year ended 30 June 2025**

..... continued

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/06/25	01/07/24
Malone Michael	1	1
Whitlow John	1	1
 Company Secretary		
Malone Michael	-	-

MR Malone Michael and MR Whitlow John retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

3. Transactions with directors

There were no related party transactions with the directors during the period.

4. Fixed assets	Tangible fixed assets	
	€	
Cost		
At 1 July 2024		5,383
At 30 June 2025		5,383
		<hr/>
Depreciation		
At 1 July 2024		5,383
At 30 June 2025		5,383
		<hr/>
 5. Creditors: amounts falling due within one year	2025	2024
	€	€
 <i>Other creditors</i>		
Amounts owed to connected companies	32,500	32,500
	<hr/> <hr/>	<hr/> <hr/>

M J Killcloone Ltd

**Notes to the abridged financial statements
for the year ended 30 June 2025**

..... continued

6. Share capital	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
2 Ordinary shares of €1 each	2	2
	<u> </u>	<u> </u>

7. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.