



Company Number: 199315

Pride Enterprises Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Pride Enterprises Ltd
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Pride Enterprises Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Gerry Mc Govern David Fry
Company Secretary	David Fry
Company Number	199315
Registered Office and Business Address	Pride Sports & Leisure Unit 1C Woodland Office Park Souther Cross Road Bray Co. Wicklow
Accountants	O'Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants 22 Bridge Street, Ringsend, Dublin 4 D04 X6W4

Pride Enterprises Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Pride Enterprises Ltd
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Pride Enterprises Ltd
for the financial year ended 28 February 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 28 February 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Pride Enterprises Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 28 February 2025 your duty to ensure that Pride Enterprises Ltd has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pride Enterprises Ltd. You consider that Pride Enterprises Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Pride Enterprises Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.

Chartered Accountants
22 Bridge Street,
Ringsend,
Dublin 4
D04 X6W4

15 January 2026

Pride Enterprises Ltd
BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	83,431	104,160
Current Assets			
Stocks	7	12,500	3,000
Debtors	8	67,996	195,754
Cash and cash equivalents		1,089	27,501
		81,585	226,255
Creditors: amounts falling due within one year	9	(426,979)	(442,907)
Net Current Liabilities		(345,394)	(216,652)
Total Assets less Current Liabilities		(261,963)	(112,492)
Creditors:			
amounts falling due after more than one year	10	(54,038)	(74,517)
Net Liabilities		(316,001)	(187,009)
Capital and Reserves			
Called up share capital presented as equity		5	5
Retained earnings	11	(316,006)	(187,014)
Shareholders' Deficit		(316,001)	(187,009)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Pride Enterprises Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 January 2026 and signed on its behalf by:

Gerry Mc Govern
Director

David Fry
Director

Pride Enterprises Ltd
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	5	(190,737)	(190,732)
Profit for the financial year	-	3,723	3,723
At 29 February 2024	5	(187,014)	(187,009)
Loss for the financial year	-	(128,992)	(128,992)
At 28 February 2025	5	(316,006)	(316,001)

Pride Enterprises Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Pride Enterprises Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 199315. The registered office of the company is Pride Sports & Leisure, Unit 1C Woodland Office Park, Souther Cross Road, Bray, Co. Wicklow which is also the principal place of business of the company. The principal activity of the company during the year was the installation of artificial playing surfaces and all other ancillary activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line on cost
Fixtures, fittings	-	15% Straight line on cost
Motor vehicles	-	20% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Pride Enterprises Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	29,229	39,890
Profit on foreign currencies	(1)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,249	2,879
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 10).

Pride Enterprises Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 March 2024	360,732	31,289	503,746	895,767
Additions	-	-	8,500	8,500
	<u>360,732</u>	<u>31,289</u>	<u>512,246</u>	<u>904,267</u>
At 28 February 2025	360,732	31,289	512,246	904,267
Depreciation				
At 1 March 2024	329,390	31,289	430,928	791,607
Charge for the financial year	6,299	-	22,930	29,229
	<u>335,689</u>	<u>31,289</u>	<u>453,858</u>	<u>820,836</u>
At 28 February 2025	335,689	31,289	453,858	820,836
Net book value				
At 28 February 2025	<u>25,043</u>	<u>-</u>	<u>58,388</u>	<u>83,431</u>
At 29 February 2024	<u>31,342</u>	<u>-</u>	<u>72,818</u>	<u>104,160</u>

7. Stocks

	2025	2024
	€	€
Stock and WIP	<u>12,500</u>	<u>3,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	44,035	177,254
Other debtors	18,500	18,500
Directors' current accounts (Note 13)	5,461	-
	<u>67,996</u>	<u>195,754</u>

9. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Net obligations under finance leases and hire purchase contracts	28,639	34,887
Trade creditors	68,739	150,460
Taxation	94,211	144,417
Directors' current accounts (Note 13)	122,497	-
Other creditors	78,690	78,690
Accruals	34,203	34,453
	<u>426,979</u>	<u>442,907</u>

Pride Enterprises Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>54,038</u>	<u>74,517</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	<u>28,639</u>	<u>34,887</u>
Repayable between one and five years	<u>54,038</u>	<u>74,517</u>
	<u>82,677</u>	<u>109,404</u>
11. Profit and loss account		
	2025	2024
	€	€
At 1 March 2024	<u>(187,014)</u>	<u>(190,737)</u>
(Loss)/profit for the financial year	<u>(128,992)</u>	<u>3,723</u>
At 28 February 2025	<u>(316,006)</u>	<u>(187,014)</u>
12. Capital commitments		
There was no material capital commitments at the year-end.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>129,967</u>	<u>131,126</u>
Pension contributions	<u>7,999</u>	<u>7,816</u>
	<u>137,966</u>	<u>138,942</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Gerry Mc Govern	<u>122,497</u>	<u>-</u>
Net balances due (to) the directors:		
	2025	2024
	€	€
Gerry Mc Govern	<u>(122,497)</u>	<u>-</u>
David Fry	<u>5,461</u>	<u>-</u>
	<u>(117,036)</u>	<u>-</u>

14. Post-Balance Sheet Events

The directors are not expecting to make any changes in the nature of the business in the near future.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.