

Company Number: 478668

Forest and Tree Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Forest and Tree Services Limited

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Forest and Tree Services Limited
DIRECTOR AND OTHER INFORMATION

Director	Fearghal Kealey
Company Secretary	BCA Secretarial Limited
Company Number	478668
Registered Office and Business Address	Ballincur Kinnity Birr Co. Offaly
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Tullamore Co. Offaly R35A2Y4

Forest and Tree Services Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Fearghal Kealey
Director

23 February 2026

Forest and Tree Services Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	176,633	166,110
Current Assets			
Inventories	6	96,500	95,000
Debtors	7	63,653	47,920
Cash at bank and in hand		801,786	739,384
		961,939	882,304
Creditors: amounts falling due within one year	8	(42,786)	(86,858)
Net Current Assets		919,153	795,446
Total Assets less Current Liabilities		1,095,786	961,556
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,095,686	961,456
Shareholders' Funds		1,095,786	961,556

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Forest and Tree Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:



Fearghal Kealey
Director

Forest and Tree Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Forest and Tree Services Limited is a company limited by shares incorporated in Ireland. The company's registered office is situated at Ballincur, Kinnity, Co. Offaly which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Forest and Tree Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	18,512	15,060
(Profit) on disposal of tangible assets	-	(9,416)
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Foresters	<u><u> 1</u></u>	<u><u> 1</u></u>

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	111,829	36,684	3,766	49,350	201,629
Additions	2,090	26,945	-	-	29,035
At 31 December 2025	<u>113,919</u>	<u>63,629</u>	<u>3,766</u>	<u>49,350</u>	<u>230,664</u>
Depreciation					
At 1 January 2025	1,620	21,765	2,264	9,870	35,519
Charge for the financial year	1,704	6,687	251	9,870	18,512
At 31 December 2025	<u>3,324</u>	<u>28,452</u>	<u>2,515</u>	<u>19,740</u>	<u>54,031</u>
Net book value					
At 31 December 2025	<u><u>110,595</u></u>	<u><u>35,177</u></u>	<u><u>1,251</u></u>	<u><u>29,610</u></u>	<u><u>176,633</u></u>
At 31 December 2024	<u><u>110,209</u></u>	<u><u>14,919</u></u>	<u><u>1,502</u></u>	<u><u>39,480</u></u>	<u><u>166,110</u></u>

6. Inventories

	2025	2024
	€	€
Work in progress	<u><u>96,500</u></u>	<u><u>95,000</u></u>

7. Debtors

	2025	2024
	€	€
Trade debtors	50,876	45,920
Taxation	3,740	-
Prepayments	9,037	2,000
	<u><u>63,653</u></u>	<u><u>47,920</u></u>

Forest and Tree Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	21,821	61,668
Taxation	5,644	13,085
Director's current account (Note 11)	11,781	7,545
Accruals	3,540	4,560
	42,786	86,858

9. Income Statement

	2025	2024
	€	€
At 1 January 2025	961,456	789,233
Profit for the financial year	134,230	172,223
At 31 December 2025	1,095,686	961,456

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

11. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	32,000	32,000
Pension contributions	-	3,290
	32,000	35,290

The following amounts are repayable to the director:

	2025	2024
	€	€
Fearghal Kealey	11,781	7,545

12. Related party transactions

During this financial year, Forest and Tree Services Limited purchased standing timber from director Fearghal Kealey to the sum of €71,860. The amount paid was calculated on terms equivalent to those that prevail in arms length transactions.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 February 2026.