

Registration Number 723802

Creative Learning Ltd

(A Company Limited by Guarantee and not having a Share Capital)

Unaudited abridged

Directors' Report and Financial Statements

for year ended 31st July 2025

Creative Learning Ltd

(A Company Limited by Guarantee and not having a Share Capital)

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Creative Learning Ltd

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Directors and other information

Directors	Mary Chambers	
Secretary	Erzsi Whyte	
Company Number	723802	
Registered Office	C/o Carrowholly National School Rusheen, Carrowholly, Westport, Co.Mayo	
Presenter	Walter Tuffy & Co Certified Accountant 8 Mountain View Castlebar Co.Mayo	
Bankers	Allied Irish Bank Ellison Street Castlebar Co.Mayo	
Member details	Mary Chambers Erzsi Whyte	(Director) (Secretary) (Treasurer)

Creative Learning Ltd

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Directors' Report

For the year ended 31st July 2025

The directors present their report and the audited financial statements for the year ended 31st July 2025.

Principal activities and review of the business.

The principal activity of the involves the provision of playschool and after school services for children in the local community.

Results and dividends

The results for the year are set out on page 6.

Directors and secretary of the Company

The present directors and secretary are listed on the Directors and other information page.

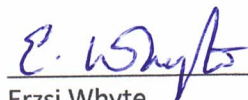
Books of account

The measures taken by the directors to ensure compliance with the requirements of section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

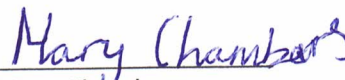
Presenter

The presenter, Walter Tuffy &Co, have indicated their willingness to continue in office in accordance with the provision of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 20-3-26 and signed on its behalf by



Erzsi Whyte
Secretary



Mary Chambers
Director

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Statements of directors' responsibilities for the shareholders' financial statements.

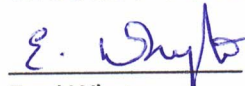
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish Law and generally acceptable accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

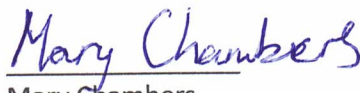
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Erzsi Whyte
Secretary



Mary Chambers
Director

Date: 30/03/2026

Creative Learning Ltd

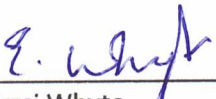
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
For the year ended 31st July 2025

	Notes	Continuing operations	
		2025	2024
		€	€
Income	2	141,832	121,832
Expenditure		<u>(140,813)</u>	<u>(115,285)</u>
Deficit/ (surplus) on ordinary Activities before taxation		1,019	6,547
Tax on (deficit)/surplus on ordinary activities		_____	_____
Deficit/ (surplus) on ordinary activities After taxation		<u>1,019</u>	<u>6,547</u>

There are no recognized gains or losses other than the profit or loss for the above two financial years.

On behalf of the board


Erzsi Whyte
Secretary


Mary Chambers
Director

The notes on pages 9 to 13 form an integral part of these financial statements.

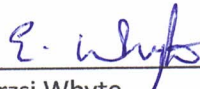
Creative Learning Ltd

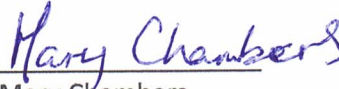
(A Company Limited by Guarantee and not having a Share Capital)

Balance Sheet
As at 31st July 2025

	Notes	€	2025 €	2024 €
Fixed assets				
Tangible assets	5		5,485	5,485
Current assets				
Cash at bank and in hand			7,725	7,727
Debtors			<u>2,754</u>	<u>2,155</u>
			10,479	9,882
Creditors: amounts failing Due within one year	6	(1,135)		(4,834)
Net current assets			<u>9,344</u>	<u>5,048</u>
Creditors: amounts failing Due in more than one year			(3,277)	(0)
Total assets less current Liabilities			11,552	
Net assets			11,552	10,533
Reserves				
Revenue reserves account			11,550	10,531
Members' funds	7		2	2

The financial statements were approved by the Board on 30-3-26 and signed on its behalf by


Erzi Whyte
Secretary


Mary Chambers
Director

The notes on pages 9 to 13 form an integral part of these financial statements.

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We, as directors of Creative Learning Ltd

state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in

s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in

accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate

accounting records and prepare Financial Statements which give a true and fair view of the assets,

liabilities and financial position of the company at the end of its financial year and of its profit or

loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to

Financial Statements so far as they are applicable to the company,

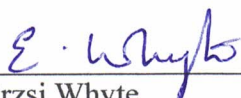
*(e)


the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small

company and the abridged Financial Statements have been properly prepared in accordance with

s.353 Companies Act 2014.

On behalf of the board:


Erzsi Whyte
Secretary
Date: 30-3-26


Mary Chambers
Director
Date: 30-3-26

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Cash Flow Statement
For year ended 31st July 2025

	2025	2024
NOTES		
Reconciliation of operating (loss)/Profit to net		
Cash outflow from operating activities		
Operating (loss) /profit	1,019	6,547
Depreciation	0	-
(Increase) in debtors	-	-
Decrease in Creditors	-	-
Net cash outflow from operating activities	1,019	6,547
Cash flow statement		
Decrease in cash in the year	0	-
Reconciliation of net cash flow to movement in net funds (note 9)		
Decrease in cash in the year		
Net cash inflow from issues of shares classed as financial liabilities	0	<u>0</u>
Net funds at 1 Sept 2024		10,531
Net funds at 31st August 2024	11,550	

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Notes to the financial statements for the year ended 31st July 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statement.

1.1 Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

1.2. Income Policy

Income represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, Fittings and equipment	- 12.5% Straight Line
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1.4 Taxation

The company is exempt from Corporation Tax.

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Notes to the financial statements for the year ended 31st July 2025

..... Continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2025	2024
Class of business		
Parental Fees & Donations	23,932	28,010
Government Grants	117,900	93,822
Geographical market	141,832	121,832
Ireland		

3. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

3	3
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Employment costs

Wages and salaries	31,198	62,510
Social welfare costs		

4. Transactions with Directors

There were no related party transactions with the directors during the period.

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Notes to the financial statements for the year ended 31st July 2025

..... Continued

5. Tangible fixed Asset	Fixtures & Fittings & equipment	
		<u>2025</u>
	€	€
COST		
At 31st August 2024	5,485	
At 31 st July 2025		5,485
Depreciation		
At 31st August 2024	0	
Change for the year		0
At 31 st August 2025	0	
Net Book Values		
At 31st August 2024		5,485
At 31 st July 2025		5,485

Tangible fixed Asset	Building	
		<u>2025</u>
	€	€
COST		
At 31st July 2024		0
At 31 st July 2025	0	

Depreciation

At 31st July 2024	0	
Change for the year		0
At 31 st July 2025	0	

Net Book Values

At 31st July 2024	0	
At 31 st July 2025	0	

6. Creditors: amounts falling due within one year	<u>2025</u>	<u>2024</u>
Other Creditors	1,015	1,537
Accruals and deferred income		
Taxation creditors		
Corporation tax	<u>120</u>	<u>907</u>
	1,135	0
7. Reconciliation of movements in members' funds		
Deficit/(surplus) for the year	1,019	
Opening members' funds	2	<u>10,531</u>
Closing members' funds	11,522	10,533

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8. Contingent Liabilities

The company has received government funding. These grants may become repayable if certain conditions are not met.

Corporation tax

9. Analysis of changes in net funds	Opening balance	Closing balance
	€	€
Cash at bank and in hand	<u>7,727</u>	<u>7,725</u>
Net Funds		

10. Going Concern

The company's income comprises primarily of ECCE funding for the provision of the free preschool year. Parental fees also received for after school services. Any uncertainty regarding government funding and the current economic downturn would have a negative impact on the company. However, based on committed funding. Fee income, cash at bank and reserves, the directors have a reasonable expectation that the Creative Learning Ltd has adequate resource to continue for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

11. Funding	2025	2024
Pobal (CCS Funding)	0	0
Department of Children & Youth Affairs	<u>117,900</u>	<u>93,822</u>
	<u>117,900</u>	<u>93,822</u>

12. Company limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

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Notes to the financial statements for year ended 31st July 2025.

.....continued

13. Accounting periods

The current accounts are a full year. The comparative accounts are a full year.

14. Approval for financial statement

The board of directors approved these statements for issue on

30-3-26 . e.n.