

RSSD CHILDCARE LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

RSSD CHILDCARE LIMITED

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 10

RSSD CHILDCARE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Rebekah Donnelly
Director

Sarah Donnelly
Director

Skye Donnelly
Director

10 February 2026

RSSD CHILDCARE LIMITED

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	591,188	371,700
Investments	8	(1)	164,862
Fixed Assets		591,187	536,562
Current Assets			
Cash and cash equivalents		101,899	29,844
Creditors: amounts falling due within one year	9	(233,168)	(222,138)
Net Current Liabilities		(131,269)	(192,294)
Total Assets less Current Liabilities		459,918	344,268
Creditors:			
amounts falling due after more than one year	10	(45,061)	(64,575)
Net Assets		414,857	279,693
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		414,757	279,593
Equity attributable to owners of the company		414,857	279,693

We as Directors of RSSD CHILDCARE LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:

Rebekah Donnelly
Director

Sarah Donnelly
Director

Skye Donnelly
Director

RSSD CHILDCARE LIMITED
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	126,675	126,775
Profit for the financial year	-	152,918	152,918
At 31 August 2024	100	279,593	279,693
Profit for the financial year	-	135,164	135,164
At 31 August 2025	100	414,757	414,857

RSSD CHILDCARE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

RSSD CHILDCARE LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 677664. The registered office of the company is 6 Narabane, Kilmacow, Co. Kilkenny. The principle activity of the company is childcare services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

RSSD CHILDCARE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	31,173	24,830
(Profit) on disposal of tangible assets	(5,875)	-
Operating lease rentals		
- Land and buildings	5,049	-
Government grants received	(31,720)	(14,030)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	20,756	19,145
	<u> </u>	<u> </u>

RSSD CHILDCARE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 30, (2024 - 22).

	2025 Number	2024 Number
General	<u>30</u>	<u>22</u>

6. Tax on profit

	2025 €	2024 €
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(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>21,747</u>	<u>20,128</u>
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(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>156,911</u>	<u>173,046</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>19,614</u>	<u>21,631</u>
Effects of: Depreciation in excess of capital allowances for period	<u>2,133</u>	<u>(1,503)</u>
Total tax charge for the financial year (Note 6 (a))	<u>21,747</u>	<u>20,128</u>

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 September 2024	221,943	53,482	145,244	420,669
Additions	192,041	3,770	67,975	263,786
Disposals	-	-	(21,000)	(21,000)
At 31 August 2025	<u>413,984</u>	<u>57,252</u>	<u>192,219</u>	<u>663,455</u>
Depreciation				
At 1 September 2024	-	16,277	32,692	48,969
Charge for the financial year	-	7,146	24,027	31,173
On disposals	-	-	(7,875)	(7,875)
At 31 August 2025	<u>-</u>	<u>23,423</u>	<u>48,844</u>	<u>72,267</u>
Net book value				
At 31 August 2025	<u>413,984</u>	<u>33,829</u>	<u>143,375</u>	<u>591,188</u>
At 31 August 2024	<u>221,943</u>	<u>37,205</u>	<u>112,552</u>	<u>371,700</u>

RSSD CHILDCARE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8. Investments

	Other unlisted investments €	Total €
Investments		
Cost		
At 1 September 2024	164,862	164,862
Additions	21,089	21,089
Disposals	(185,952)	(185,952)
	<u> </u>	<u> </u>
At 31 August 2025	(1)	(1)
	<u> </u>	<u> </u>
Net book value		
At 31 August 2025	(1)	(1)
	<u> </u>	<u> </u>
At 31 August 2024	164,862	164,862
	<u> </u>	<u> </u>

9. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	40,706	101,764
Net obligations under finance leases and hire purchase contracts	82,669	66,289
Taxation	79,497	43,234
Directors' current accounts (Note 14)	245	2,576
Accruals	30,051	8,275
	<u> </u>	<u> </u>
	233,168	222,138
	<u> </u>	<u> </u>

10. Creditors Amounts falling due after more than one year

	2025 €	2024 €
Bank loan	45,061	64,575
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	40,706	101,764
Repayable between one and two years	45,061	64,575
	<u> </u>	<u> </u>
	85,767	166,339
	<u> </u>	<u> </u>

11. Income Statement

	2025 €	2024 €
At 1 September 2024	279,593	126,675
Profit for the financial year	135,164	152,918
	<u> </u>	<u> </u>
At 31 August 2025	414,757	279,593
	<u> </u>	<u> </u>

RSSD CHILDCARE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

12. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2025	2024
	€	€
Due:		
Within one year	5,049	-
	<u><u>5,049</u></u>	<u><u>-</u></u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

14. Directors' remuneration and transactions

	2025	2024
	€	€
Fees	-	20,000
Remuneration	199,800	116,500
	<u><u>199,800</u></u>	<u><u>136,500</u></u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.