

Cobbley Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Cobbley Ltd
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Cobbley Ltd
DIRECTOR AND OTHER INFORMATION

Director	Joyce Mulligan
Company Secretary	Donna Finlay
Company Number	479399
Registered Office	29 30 Glaslough Street Monaghan Co. Monaghan
Business Address	29- 30 Glaslough Street Monaghan Co. Monaghan
Accountants	Connolly & McCabe Registered Auditors & Accountants Mall Road Monaghan

Cobbley Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Joyce Mulligan
Director



20 November 2025

Cobbley Ltd
BALANCE SHEET
as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	8,141	11,124
Current Assets			
Stocks	8	234,224	190,274
Debtors	9	39,925	24,636
Cash and cash equivalents		490,763	531,745
		<u>764,912</u>	<u>746,655</u>
Creditors: amounts falling due within one year	10	<u>(182,771)</u>	<u>(227,337)</u>
Net Current Assets		<u>582,141</u>	<u>519,318</u>
Total Assets less Current Liabilities		<u>590,282</u>	<u>530,442</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		590,182	530,342
Equity attributable to owners of the company		<u>590,282</u>	<u>530,442</u>

I as Director of Cobbley Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 November 2025 and signed on its behalf by:

Joyce Mulligan
Director



Cobbley Ltd**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	480,122	480,222
Profit for the financial year	-	50,220	50,220
At 29 February 2024	100	530,342	530,442
Profit for the financial year	-	59,840	59,840
At 28 February 2025	100	590,182	590,282

Cobbley Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Cobbley Ltd is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cobbley Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Cobbley Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	2,983	2,983
Loss on foreign currencies	8,539	3,240
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was

	2025	2024
	Number	Number
Employees	17	17
	<u> </u>	<u> </u>

Cobbley Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	5,410	3,732

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	65,250	53,952
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	8,156	6,744
Effects of:		
Depreciation in excess of capital allowances for period	-	(302)
Utilisation of tax losses	(2,746)	(2,710)
Total tax charge for the financial year (Note 6 (a))	5,410	3,732

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation			
At 1 March 2024	23,855	19,338	43,193
At 28 February 2025	23,855	19,338	43,193
Depreciation			
At 1 March 2024	12,731	19,338	32,069
Charge for the financial year	2,983	-	2,983
At 28 February 2025	15,714	19,338	35,052
Net book value			
At 28 February 2025	8,141	-	8,141
At 29 February 2024	11,124	-	11,124

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	234,224	190,274

The replacement cost of stock did not differ significantly from the figures shown.

Cobbley Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

continued

9. Debtors	2025	2024
	€	€
Trade debtors	9,448	7,376
Other debtors	3,578	5,510
Taxation	14,798	-
Prepayments	12,101	11,750
	<u>39,925</u>	<u>24,636</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	49,359	51,347
Bills of exchange payable	2,840	-
Taxation	6,470	40,874
Director's current account (Note 12)	2,095	3,642
Other creditors	82,216	88,062
Accruals	39,791	43,412
	<u>182,771</u>	<u>227,337</u>
11. Income Statement	2025	2024
	€	€
At 1 March 2024	530,342	480,122
Profit for the financial year	59,840	50,220
At 28 February 2025	<u>590,182</u>	<u>530,342</u>
12. Director's transactions		
The following amounts are repayable to the director:		
	2025	2024
	€	€
Joyce Mulligan	2,095	3,642
	<u>2,095</u>	<u>3,642</u>
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 20 November 2025.		