

GENPAYLABS LIMITED

Dormant Company Financial Statements

For the Year Ended 2025

DIRECTORS' REPORT

Company Type: Private Company Limited by Shares (LTD)

The directors present their report and the audited financial statements for the year ended [Date], during which the company remained dormant.

Principal Activities

The company was dormant throughout the financial year and carried on no business. The company had no turnover and no transactions other than those necessary to maintain its company status.

Review of Business

The company has not traded during the year. The directors intend to maintain the company in a dormant state pending future business opportunities.

Dividends

No dividends were proposed or paid during the year.

Directors

The directors who served during the year were:

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Name	Position	Date Appointed
Gledson Joaquim Lopes	Director	25/01/2026

[Director 2 Name, if applicable]	Director	[Date]
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Secretary

Fatima Terezinha do Nascimento served as Company Secretary throughout the year.

Statement of Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with the Companies Act 2014 and applicable accounting standards. The financial statements give a true and fair view of the state of the company's affairs and comply with FRS 105 (The Financial Reporting Standard applicable to the Micro-entities Regime).

Audit Exemption

The company is entitled to the dormant company audit exemption under Chapter 16 of Part 6 of the Companies Act 2014 as it has been dormant throughout the financial year and satisfies the conditions set out in section 365.

Going Concern

The directors have assessed the company's ability to continue as a going concern and confirm that there are no material uncertainties that cast significant doubt on the company's ability to continue as a going concern.

On behalf of the Board:

Director Gledson Joaquim Lopes

Date: 24/01/2026

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

As at [Financial Year End Date]

TableCopy

	2024	2025

ASSETS	€	€
Current Assets		
Cash and cash equivalents	0	0
Total Assets	0	0
EQUITY AND LIABILITIES		
Equity		
Called up share capital	100	100
Share premium account	0	0
Retained earnings	(100)	(100)
Total Equity	0	0
Current Liabilities		
Trade and other payables	0	0

Total Liabilities	0	0
Total Equity and Liabilities	0	0

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended [Financial Year End Date]

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	2024	2025
	€	€
Revenue	0	0
Administrative expenses	0	0
Operating profit/(loss)	0	0
Finance costs	0	0
Profit/(loss) before taxation	0	0
Income tax expense	0	0
Profit/(loss) for the year	0	0

Total comprehensive income	0	0

STATEMENT OF CHANGES IN EQUITY

For the Year Ended [Financial Year End Date]

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	Share Capital	Share Premium	Retained Earnings	Total
	€	€	€	€
Balance at [Previous Year End]	100	0	(100)	0
Profit/(loss) for the year	-	-	0	0
Balance at [Current Year End]	100	0	(100)	0

STATEMENT OF CASH FLOWS

For the Year Ended [Financial Year End Date]

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	2024	2025
	€	€

Cash flows from operating activities		
Profit/(loss) for the year	0	0
Adjustments for:		
Changes in working capital	0	0
Net cash from operating activities	0	0
Cash flows from investing activities		
Purchase of property, plant and equipment	0	0
Net cash used in investing activities	0	0
Cash flows from financing activities		
Proceeds from issue of share capital	0	0
Net cash from financing activities	0	0

Net increase/(decrease) in cash and cash equivalents	0	0
Cash and cash equivalents at beginning of year	0	0
Cash and cash equivalents at end of year	0	0

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

Genpaylabs Limited is a company incorporated and domiciled in Ireland under the Companies Act 2014. The company is registered as a private company limited by shares. The registered office is located at [Insert Address].

2. Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime, as issued by the Financial Reporting Council.

Going Concern

The financial statements have been prepared on a going concern basis as the directors are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future.

Functional and Presentation Currency

The financial statements are presented in Euro (€), which is the company's functional currency.

Dormant Company Status

The company has been dormant throughout the year, meaning it has had no significant accounting transactions during the period. The only transactions recorded relate to the maintenance of company status and statutory filings.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

Taxation

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date.

3. Dormant Company Declaration

In accordance with section 365 of the Companies Act 2014, the directors confirm that:

- (a) The company has been dormant throughout the financial year;
- (b) The company satisfied the conditions for dormant company audit exemption under Chapter 16 of Part 6 of the Companies Act 2014;
- (c) The company is not an ineligible company as defined in section 363 of the Companies Act 2014;
- (d) The directors acknowledge their responsibility for ensuring that the company keeps adequate accounting records that enable the preparation of financial statements in accordance with the Companies Act 2014.

4. Share Capital

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	2024	2025
Authorised:		
[Number] ordinary shares of €1.00 each	0	0
Allotted, called up and fully paid:		
100 ordinary shares of €1.00 each	100	100

5. Related Party Transactions

There were no related party transactions during the year.

6. Contingent Liabilities

There were no contingent liabilities at the year-end.

7. Commitments

There were no capital commitments at the year-end.

8. Events After the Reporting Period

There were no significant events after the reporting period that require adjustment or disclosure in these financial statements.

9. Approval of Financial Statements

These financial statements were approved by the board of directors on [Date] and signed on its behalf by:

Director Gledson Joaquim Lopes

Date: 24/01/2026

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF FINANCIAL STATEMENTS

The directors are responsible for preparing the financial statements in accordance with the Companies Act 2014 and FRS 105.

The directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and of the company's profit or loss for that year.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with FRS 105; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them

to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT EXEMPTION STATEMENT

Dormant Company Audit Exemption (Chapter 16, Part 6, Companies Act 2014)

The company is entitled to exemption from audit under section 365 of the Companies Act 2014 for the year ended [Date] on the grounds that:

1. The company was dormant throughout the financial year;
2. The company satisfies the conditions for dormant company audit exemption;
3. The company is not an ineligible company under section 363;
4. The directors acknowledge their responsibilities under section 367 for ensuring that the company keeps adequate accounting records and prepares financial statements which give a true and fair view.

Directors' Statement:

We, the directors of Genpaylabs Limited, confirm that:

- (a) The company was dormant throughout the year ended 2025;
- (b) No notice has been deposited by shareholders under section 334(2) of the Companies Act 2014 requiring an audit;
- (c) We acknowledge our responsibility for ensuring that the company keeps adequate accounting records and prepares financial statements which give a true and fair view;
- (d) We have obtained all the information and explanations necessary for the purpose of preparing these financial statements.

Signed on behalf of the Board:

Director Gledson Joaquim Lopes

Date: 26/10/2026
