

Company registration number: 216448

**Kellys (Monkstown) Limited
Trading as KELLYS (MONKSTOWN) LIMITED,**

Unaudited abridged financial statements

for the financial year ended 31 August 2025

Kellys (Monkstown) Limited

Contents

	Page
Directors and other information	1
Balance sheet	2
Notes to the financial statements	3 - 4

Kellys (Monkstown) Limited

Directors and other information

Directors	Director Mr. Michael Kelly Director Mrs. Helen Kelly
Secretary	Mr. Michael Kelly
Company number	216448
Registered office	C/O MR. MICHAEL KELLY, MOYNE, SHANNONVALE, DRUMINEER, NENAGH, CO. TIPPERARY.
Business address	C/O MR. MICHAEL KELLY, MOYNE, SHANNONVALE, DRUMINEER, NENAGH, CO. TIPPERARY.
Accountants	Patrick J. Kennedy & Co., 6 William Street, Kilkenny.
Bankers	Allied Irish Banks plc., Blanchardstown, Co. Dublin.
Solicitors	J. R. Sweeney & Co., Solicitors, Morehampton House, 8 Merrion Road, Dublin 4.

Kellys (Monkstown) Limited

**Balance sheet
As at 31 August 2025**

	2025 €	2024 €
Current assets	162,016	262,034
Creditors: amounts falling due within one year	<u>(162,034)</u>	<u>(262,034)</u>
Net current liabilities	<u>(18)</u>	-
Total assets less current liabilities	(18)	-
Net (liabilities)/assets	<u><u>(18)</u></u>	<u><u>-</u></u>
Capital and reserves	<u><u>(18)</u></u>	<u><u>-</u></u>

We, as directors of Kellys (Monkstown) Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 25 November 2025 and signed on behalf of the board by:

Director Mr. Michael Kelly
Director

Director Mrs. Helen Kelly
Director

Kellys (Monkstown) Limited

Notes to the abridged financial statements Financial year ended 31 August 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is KELLYS (MONKSTOWN) LIMITED, C/O MR. MICHAEL KELLY,, MOYNE, SHANNONVALE,, DRUMINEER, NENAGH,, CO. TIPPERARY..

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company for the period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the "micro companies regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are prepared in Euro and all amounts have been rounded to the nearest Euro which is the functional currency of the entity.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Trade & Other Debtors

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and other creditors

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Kellys (Monkstown) Limited

Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(127)	(323,688)
(Loss)/profit for the financial year	(18)	323,561
At the end of the financial year	<u>(145)</u>	<u>(127)</u>

Related Party Transactions

The company owed €262,034 to a Cranvale Property Company Limited, a group member, at the start and €162,034 at end of the year. These loans are interest free, unsecured and repayable on demand.