

**Company Number: 560048**

**Sandy Lane Properties Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Sandy Lane Properties Limited

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# **Sandy Lane Properties Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to GBW Audit & Accountancy ULC, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### **Signed on behalf of the board**

**Noel Moran**  
**Director**

**10 February 2026**

**Valerie Moran**  
**Director**

**10 February 2026**

# Sandy Lane Properties Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>15,239,416</u>	<u>13,961,012</u>
<b>Current Assets</b>			
Debtors	6	194,818	114,095
Cash at bank and in hand		<u>29,259</u>	<u>98,994</u>
		<u>224,077</u>	<u>213,089</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,903,416)</u>	<u>(714,462)</u>
<b>Net Current Liabilities</b>		<u>(1,679,339)</u>	<u>(501,373)</u>
<b>Total Assets less Current Liabilities</b>		<u>13,560,077</u>	<u>13,459,639</u>
<b>Creditors:</b>			
amounts falling due after more than one year	8	<u>(14,398,871)</u>	<u>(13,791,553)</u>
<b>Net Liabilities</b>		<u>(838,794)</u>	<u>(331,914)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,000	1,000
Retained earnings		<u>(839,794)</u>	<u>(332,914)</u>
<b>Shareholders' Deficit</b>		<u>(838,794)</u>	<u>(331,914)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sandy Lane Properties Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 10 February 2026 and signed on its behalf by:**

**Noel Moran**  
Director

**Valerie Moran**  
Director

**Sandy Lane Properties Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	1,000	199,888	200,888
Loss for the financial year	-	(532,802)	(532,802)
<b>At 31 March 2024</b>	1,000	(332,914)	(331,914)
Loss for the financial year	-	(506,880)	(506,880)
<b>At 31 March 2025</b>	<b>1,000</b>	<b>(839,794)</b>	<b>(838,794)</b>

# Sandy Lane Properties Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Sandy Lane Properties Limited is a company limited by shares incorporated in Ireland. C/o Noel Moran, Commons Road, Navan, Co Meath is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation.

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Sandy Lane Properties Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals; and
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	<b>2024</b>			
	€	€			
<b>Operating loss is stated after charging:</b>					
Depreciation of tangible assets	<b>507,344</b>	<b>337,920</b>			
	<u>          </u>	<u>          </u>			
<b>4. Employees</b>					
There were no employees during the year.					
<b>5. Tangible assets</b>					
	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1 April 2024	13,847,559	67,330	762,494	-	14,677,383
Additions	1,269,008	10,686	492,154	13,900	1,785,748
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	15,116,567	78,016	1,254,648	13,900	16,463,131
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 April 2024	714,778	1,593	-	-	716,371
Charge for the financial year	362,769	17,638	124,157	2,780	507,344
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	1,077,547	19,231	124,157	2,780	1,223,715
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>					
At 31 March 2025	<b>14,039,020</b>	<b>58,785</b>	<b>1,130,491</b>	<b>11,120</b>	<b>15,239,416</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	13,132,781	65,737	762,494	-	13,961,012
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# Sandy Lane Properties Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>6. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	15,154	532
Other debtors	-	113,563
Taxation	179,664	-
	<u>194,818</u>	<u>114,095</u>
<b>7. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	120,917	47,291
Taxation	-	24,646
Directors' current accounts (Note 11)	1,600,803	407,318
Other creditors	147,419	-
Accruals	34,277	200,207
Deferred Income	-	35,000
	<u>1,903,416</u>	<u>714,462</u>
<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Amounts owed to group undertakings	14,398,871	13,791,553
<b>9. Profit and loss account</b>	<b>2025</b>	2024
	€	€
At 1 April 2024	(332,914)	199,888
Loss for the financial year	(506,880)	(532,802)
At 31 March 2025	<u>(839,794)</u>	<u>(332,914)</u>
<b>10. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>11. Directors' transactions</b>		
This is repayable on demand.		
<b>12. Related party transactions</b>		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
<b>13. Parent company</b>		
The company regards Bective Holdings Limited as its parent company.		
<b>14. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		

**Sandy Lane Properties Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.