

**Castlelyons Housing Association CLG**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# Castleyons Housing Association CLG

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9 - 10

## **Castlelyons Housing Association CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Anthony O'Regan Matt Hegarty James Ronayne Seamus Sexton Martin Dorgan Ann Hegarty
<b>Company Secretary</b>	Anthony O'Regan
<b>Company Number</b>	374300
<b>Charity Number</b>	CHY 15696
<b>Business Address</b>	C/o James Parker, Deerpark, Castlelyons, Co. Cork
<b>Accountants</b>	Glavin & Ronan Chartered Accountants and Registered Auditors 1 Kneller Villas, Courthouse Road, Fermoy, Co. Cork
<b>Bankers</b>	A.I.B. Bank Pearse Square, Fermoy, Co. Cork.

# Castlelyons Housing Association CLG DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 August 2025.

The Company is limited by guarantee not having a share capital.

The company did not trade during the financial year

## Principal Risks and Uncertainties

The company is non-trading and as such does not face any risks or uncertainties.

## Directors and Secretary

The directors who served throughout the financial year were as follows:

Anthony O'Regan  
Matt Hegarty  
James Ronayne  
Seamus Sexton  
Martin Dorgan  
Ann Hegarty

The secretary who served throughout the financial year was Anthony O'Regan.

## Future Developments

The company is non-trading.

## Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at .

## Signed on behalf of the board

---

Anthony O'Regan  
Director

---

Matt Hegarty  
Director

19 March 2026

# **Castlelyons Housing Association CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

---

**Anthony O'Regan**  
Director

---

**Matt Hegarty**  
Director

**19 March 2026**

**Castlelyons Housing Association CLG**  
**CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Castlelyons Housing Association CLG**  
**for the financial year ended 31 August 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 August 2025 as set out on pages 7 to 10 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Castlelyons Housing Association CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that Castlelyons Housing Association CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Castlelyons Housing Association CLG. You consider that Castlelyons Housing Association CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Castlelyons Housing Association CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

---

**Tony Glavin**  
**for and on behalf of**  
**GLAVIN & RONAN**  
Chartered Accountants and Registered Auditors  
1 Kneller Villas,  
Courthouse Road,  
Fermoy,  
Co. Cork

**19 March 2026**

# Castlelyons Housing Association CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Surplus for the financial year	7	-	-

The company did not trade during the financial year and received no income and incurred no expenditure. During the financial year the company made neither a profit nor a loss.

Approved by the board on 19 March 2026 and signed on its behalf by:

---

Anthony O'Regan  
Director

---

Matt Hegarty  
Director

# Castlelyons Housing Association CLG

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	4	<u>56,541</u>	<u>56,541</u>
<b>Current Assets</b>			
Cash at bank and in hand		9	9
<b>Creditors: amounts falling due within one year</b>	5	<u>(30,441)</u>	<u>(30,441)</u>
<b>Net Current Liabilities</b>		<u>(30,432)</u>	<u>(30,432)</u>
<b>Total Assets less Current Liabilities</b>		<u><u>26,109</u></u>	<u><u>26,109</u></u>
<b>Reserves</b>			
Income and expenditure account	7	<u>26,109</u>	<u>26,109</u>
<b>Members' Funds</b>		<u><u>26,109</u></u>	<u><u>26,109</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Castlelyons Housing Association CLG, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

**Approved by the board on 19 March 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Anthony O'Regan**  
 Director

\_\_\_\_\_  
**Matt Hegarty**  
 Director

# Castlelyons Housing Association CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	not depreciated
-----------------------------	---	-----------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 2. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

## Castleyons Housing Association CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

#### 4. Tangible assets

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 1 September 2024	56,541	56,541
	<u>56,541</u>	<u>56,541</u>
At 31 August 2025	56,541	56,541
	<u>56,541</u>	<u>56,541</u>
<b>Depreciation</b>		
At 1 September 2024	-	-
	<u>-</u>	<u>-</u>
At 31 August 2025	-	-
	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 August 2025	<b>56,541</b>	<b>56,541</b>
	<u><u>56,541</u></u>	<u><u>56,541</u></u>
At 31 August 2024	56,541	56,541
	<u><u>56,541</u></u>	<u><u>56,541</u></u>

#### 5. Creditors Amounts falling due within one year

	2025 €	2024 €
Other creditors	<b>30,441</b>	30,441
	<u><u>30,441</u></u>	<u><u>30,441</u></u>

#### 6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

#### 7. Income and expenditure account

	2025 €	2024 €
At 1 September 2024	<b>26,109</b>	26,109
	<u>26,109</u>	<u>26,109</u>
At 31 August 2025	<b>26,109</b>	26,109
	<u><u>26,109</u></u>	<u><u>26,109</u></u>

#### 8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

#### 9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

#### 10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.