

Company Number: 10707

Carlos Clarke Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Carlos Clarke Ltd
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Carlos Clarke Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Frank Franke Anna Gertrude Franke Wilhelm August Franke
Company Secretary	Wilhelm August Franke
Company Number	10707
Registered Office	74 Northumberland Road Ballsbridge Dublin 4
Business Address	The Maws Farm Maynooth Co Kildare W23 E923
Accountants	Xeinadin 74 Northumberland Road Ballsbridge Dublin 4 Ireland

Carlos Clarke Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

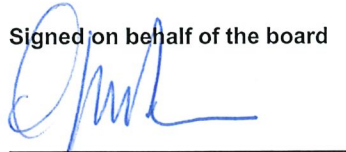
In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

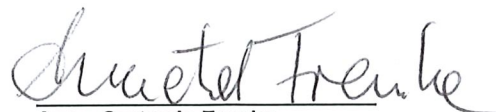
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board



Wilhelm August Franke
Director

Date: 10/03/2026



Anna Gertrude Franke
Director

Date: 10/03/2026

Carlos Clarke Ltd
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Carlos Clarke Ltd for the financial year ended 31 October 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 October 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Carlos Clarke Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by our regulatory bodies and have complied with the relevant ethical guidance laid down by our regulatory bodies relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 October 2025 your duty to ensure that Carlos Clarke Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carlos Clarke Ltd. You consider that Carlos Clarke Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Carlos Clarke Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Xeinadin

XEINADIN
74 Northumberland Road
Ballsbridge
Dublin 4
Ireland

Date: 10/3/2026

Carlos Clarke Ltd
BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,176,876	1,201,060
Current Assets			
Stocks	7	1,000	1,000
Debtors	8	119,177	65,657
Cash and cash equivalents		24,792	68,900
		144,969	135,557
Creditors: amounts falling due within one year	9	(773,147)	(797,232)
Net Current Liabilities		(628,178)	(661,675)
Total Assets less Current Liabilities		548,698	539,385
Capital and Reserves			
Called up share capital presented as equity		37,500	37,500
Other reserves	10	592	592
Retained earnings		510,606	501,293
Shareholders' Funds		548,698	539,385

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Carlos Clarke Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10/3/26 and signed on its behalf by:



 Wilhelm August Franke
 Director



 Anna Gertrude Franke
 Director

Carlos Clarke Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 November 2023	37,500	506,302	592	544,394
Profit for the financial year	-	22,973	-	22,973
Payment of dividends	-	(27,982)	-	(27,982)
At 31 October 2024	37,500	501,293	592	539,385
Profit for the financial year	-	31,514	-	31,514
Payment of dividends	-	(22,201)	-	(22,201)
At 31 October 2025	37,500	510,606	592	548,698

Carlos Clarke Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Carlos Clarke Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 10707. The registered office of the company is 74 Northumberland Road, Ballsbridge, Dublin 4. The principal activity of the company is tillage farming. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Farm House	-	2% Straight line
Land and Farm Buildings	-	2% Straight line
Plant and machinery	-	20% Reducing Balance
Coachhouse Development	-	2% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Carlos Clarke Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025 €	2024 €
	Operating profit is stated after charging:		
	Depreciation of tangible assets	24,184	24,718
		<u>24,184</u>	<u>24,718</u>
4.	Interest payable and similar expenses	2025 €	2024 €
	On amounts payable to connected parties	14,000	3,190
		<u>14,000</u>	<u>3,190</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 3).

	2025 Number	2024 Number
Employees	3	3
	<u>3</u>	<u>3</u>

6.	Tangible assets	Farm House	Land and Farm Buildings	Plant and machinery	Coachhouse Development	Total
		€	€	€	€	€
	Cost					
	At 1 November 2024	613,448	170,539	118,394	620,733	1,523,114
	At 31 October 2025	613,448	170,539	118,394	620,733	1,523,114
	Depreciation					
	At 1 November 2024	100,750	22,490	117,494	81,320	322,054
	Charge for the financial year	10,254	2,961	181	10,788	24,184
	At 31 October 2025	111,004	25,451	117,675	92,108	346,238
	Net book value					
	At 31 October 2025	502,444	145,088	719	528,625	1,176,876
	At 31 October 2024	512,698	148,049	900	539,413	1,201,060

Carlos Clarke Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

7. Stocks	2025	2024	
	€	€	
Stock (non trading)	<u>1,000</u>	<u>1,000</u>	
The replacement cost of stock did not differ significantly from the figures shown.			
8. Debtors	2025	2024	
	€	€	
Trade debtors	106,006	45,857	
Other debtors	12,600	19,800	
Taxation	571	-	
	<u>119,177</u>	<u>65,657</u>	
9. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Trade creditors	1,146	472	
Taxation	-	7,720	
Directors' current accounts (Note 11)	722,449	734,847	
Other creditors	5,400	5,400	
Accruals	44,152	48,793	
	<u>773,147</u>	<u>797,232</u>	
10. Income Statement	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 November 2024	501,293	592	501,885
Profit for the financial year	31,514	-	31,514
Payment of dividends	(22,201)	-	(22,201)
At 31 October 2025	<u>510,606</u>	<u>592</u>	<u>511,198</u>
11. Directors' transactions			
The following amounts are repayable to the directors:			
	2025	2024	
	€	€	
Frank Franke	423,400	414,400	
Wilhelm August Franke	299,049	320,447	
	<u>722,449</u>	<u>734,847</u>	
12. Related party transactions			
During the year ended 31 October 2021, Mr. Frank Franke provided a loan of €400,000 to the company. The loan was provided at a 0.9% pa rate of interest for the first four years, and a 3.5% pa rate of interest thereafter, and with no fixed repayment date. The funds introduced were used to complete the development of the coach house on the company property. Interest Withholding Tax Non-Resident Declaration has been obtained for Frank Franke to confirm that the company is not required to withhold any tax on the interest on this loan.			
Transactions with group companies include ...			

Carlos Clarke Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

During the year ended 31 October 2021, Mr. Frank Franke provided a loan of €400,000 to the company. The loan was provided at a 0.9% pa rate of interest for the first four years, and a 3.5% pa rate of interest thereafter, and with no fixed repayment date. The funds introduced were used to complete the development of the coach house on the company property. Interest Withholding Tax Non-Resident Declaration has been obtained for Frank Franke to confirm that the company is not required to withhold any tax on the interest on this loan.

13. Parent company

The company regards Hibernia GmbH as its parent company. Hibernia GmbH holds 100% of the issued ordinary share capital in Carlos Clarke Limited.

Hibernia GmbH is registered in Germany, and is jointly owned by Wilhelm and Anna Franke.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10/3/26.