

Company Number: 630461

Skerries Amalgamated Bridge Clubs
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Skerries Amalgamated Bridge Clubs

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Skerries Amalgamated Bridge Clubs DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

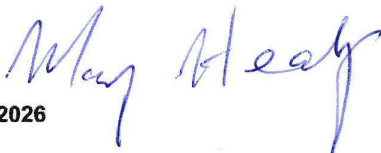
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mary Healy
Director



20 January 2026

Simon Healy
Director



20 January 2026

Skerries Amalgamated Bridge Clubs BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	475,942	486,285
Current Assets			
Debtors	7	1,611	1,408
Cash at bank and in hand		24,042	15,266
		25,653	16,674
Creditors: amounts falling due within one year	8	(86,193)	(100,163)
Net Current Liabilities		(60,540)	(83,489)
Total Assets less Current Liabilities		415,402	402,796
Creditors: amounts falling due after more than one year	9	(169,497)	(182,743)
Net Assets		245,905	220,053
Reserves			
Income and expenditure account	11	245,905	220,053
Members' Funds		245,905	220,053

We as Directors of Skerries Amalgamated Bridge Clubs, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

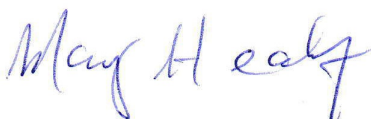
(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

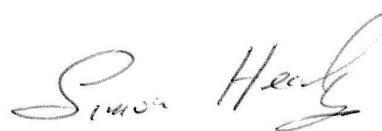
(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Mary Healy
Director



Simon Healy
Director



Skerries Amalgamated Bridge Clubs

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Skerries Amalgamated Bridge Clubs is a company limited by guarantee incorporated in Ireland. The registered office of the company is 73B Strand Street, Skerries, Co Dublin, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

These financial statements are for this individual entity, the company does not have a parent or any subsidiaries.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Income

Turnover comprises subscriptions, donations, table money and teaching fees contributed by members to the company.

Trade and other debtors

Trade and other debtors are recognised at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are stated at cost.

Tangible assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Land and buildings freehold - 2% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are recognised at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred taxation is not recognised under FRS 105.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	10,343	10,343
Government grants received	-	(1,000)
	<u>10,343</u>	<u>9,343</u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	12,691	14,785
	<u>12,691</u>	<u>14,785</u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 8, (2024 - 9).		
	2025	2024
	Number	Number
Directors	8	9
	<u>8</u>	<u>9</u>

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6. Tangible assets	Land and buildings freehold €	Total €
Cost		
At 1 June 2024	517,161	517,161
At 31 May 2025	517,161	517,161
Depreciation		
At 1 June 2024	30,876	30,876
Charge for the financial year	10,343	10,343
At 31 May 2025	41,219	41,219
Net book value		
At 31 May 2025	475,942	475,942
At 31 May 2024	486,285	486,285
7. Debtors	2025	2024
	€	€
Prepayments	1,611	1,408
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Loans from members	40,650	51,100
Amounts owed to credit institutions	12,552	10,847
Other creditors	29,500	35,500
Accruals	3,491	2,716
	86,193	100,163
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	169,497	182,743
Loans		
Repayable in one year or less, or on demand	53,202	61,947
Repayable in five years or more	169,497	182,743
	222,699	244,690

The loan from Clann Credo CLG is secured by a charge over the clubhouse premises at 73B Strand Street, Skerries, Co. Dublin.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

11. Income Statement

	2025 €	2024 €
At 1 June 2024	220,053	195,924
Surplus for the financial year	25,852	24,129
	<u>245,905</u>	<u>220,053</u>
At 31 May 2025	<u>245,905</u>	<u>220,053</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Corporation Tax Exemption

The company has availed of the Corporation Tax exemption in accordance with the provisions of Section 235, Taxes Consolidation Act, 1997.

15. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

At the date of preparation of the financial statements, there is no indication that any significant change in the assumptions and estimates made will be required. Accordingly, on the basis of the information currently available, it is not expected that there will be significant adjustments to the carrying amounts of the assets and liabilities recognised in the financial statements.

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for the financial year ended 31 May 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.