

Company Number: 731926

O'HIGGINS PROPERTY SERVICES LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

O'HIGGINS PROPERTY SERVICES LIMITED

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O'HIGGINS PROPERTY SERVICES LIMITED

BALANCE SHEET

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	25,609	14,227
Current assets	15,253	26,416
Creditors: amounts falling due within one year	(13,412)	(20,985)
Net Current Assets	1,841	5,431
Total Assets less Current Liabilities	27,450	19,658
Creditors: amounts falling due after more than one year	(18,029)	-
Accruals and deferred income	(4,750)	(3,500)
Net Assets	4,671	16,158
Capital and Reserves	4,671	16,158

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of O'HIGGINS PROPERTY SERVICES LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 11 February 2026 :

Shane O'Higgins
Director

O'HIGGINS PROPERTY SERVICES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

O'HIGGINS PROPERTY SERVICES LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 731926. The registered office of the company is 13 Clarinda Park North, Dun Laoghaire, Dublin which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price (including transaction costs) less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at transaction price (including transaction costs).

Employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

O'HIGGINS PROPERTY SERVICES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Creditors

Security given in respect of creditors

The aggregate amount of debts included in creditors in respect of which security has been provided is €22,868 (2024: €9,698).

The company's hire purchase contracts of €22,868 (2024: €9,698), included in creditors, are secured on those company's assets to which the hire purchase contracts relate to.

Creditors amounts falling due within one year

The company has hire purchase contracts which is included in the balance sheet in creditors: amounts falling due within one year of €4,839 (2024: €9,698).

Creditors amounts falling due after more than one year

The company has hire purchase contracts which is included in the balance sheet in creditors: amounts falling due after more than one year of €18,029 (2024: Nil).

4. Appropriation of Profit and Loss Account	2025 €	2024 €
Profit brought forward	16,058	-
(Loss)/profit for the financial year	(11,487)	16,058
Profit carried forward	4,571	16,058

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 11 February 2026.