

Consultancy Secretarial Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Consultancy Secretarial Services Limited

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Consultancy Secretarial Services Limited

DIRECTORS AND OTHER INFORMATION

Directors	Elizabeth Mary Wren Claire Wren Barbara Wren
Company Secretary	Elizabeth Mary Wren
Company Number	39264
Registered Office	6 Redwood Court Churchtown Dublin 14
Accountants	Suzanne Fogarty & Associates Accountants & Taxation Advisors 11B Ashleigh Retail Centre Castleknock Village Dublin 15

Consultancy Secretarial Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Suzanne Fogarty & Associates, (Accountants & Taxation Advisors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Elizabeth Mary Wren
Director

Claire Wren
Director

18 December 2025

Consultancy Secretarial Services Limited
ACCOUNTANTS & TAXATION ADVISORS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Consultancy Secretarial Services Limited for the financial year ended 31 March 2025

In accordance with the engagement letter dated 5 February 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Consultancy Secretarial Services Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Consultancy Secretarial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Consultancy Secretarial Services Limited. You consider that Consultancy Secretarial Services Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Consultancy Secretarial Services Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

SUZANNE FOGARTY & ASSOCIATES

Accountants & Taxation Advisors
11B Ashleigh Retail Centre
Castleknock Village
Dublin 15

18 December 2025

Consultancy Secretarial Services Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,025,000</u>	<u>1,300,000</u>
Current Assets			
Debtors	7	442	413
Cash and cash equivalents		<u>26,038</u>	<u>41,479</u>
		<u>26,480</u>	<u>41,892</u>
Creditors: amounts falling due within one year	8	<u>(38,772)</u>	<u>(34,591)</u>
Net Current (Liabilities)/Assets		<u>(12,292)</u>	<u>7,301</u>
Total Assets less Current Liabilities		<u>1,012,708</u>	<u>1,307,301</u>
Creditors: amounts falling due after more than one year	9	-	(29,185)
Provisions for liabilities	10	<u>(310,438)</u>	<u>(401,188)</u>
Net Assets		<u><u>702,270</u></u>	<u><u>876,928</u></u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Revaluation reserve	11	952,794	1,227,794
Retained earnings		<u>(250,527)</u>	<u>(350,869)</u>
Equity attributable to owners of the company		<u><u>702,270</u></u>	<u><u>876,928</u></u>

We as Directors of Consultancy Secretarial Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Elizabeth Mary Wren
Director

Claire Wren
Director

Consultancy Secretarial Services Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 April 2023	3	1,227,794	(374,440)	853,357
Profit for the financial year	-	-	47,571	47,571
Payment of dividends	-	-	(24,000)	(24,000)
At 31 March 2024	3	1,227,794	(350,869)	876,928
Profit for the financial year	-	-	124,342	124,342
Other gains and losses	-	(275,000)	-	(275,000)
Total comprehensive income	-	(275,000)	124,342	(150,658)
Payment of dividends	-	-	(24,000)	(24,000)
At 31 March 2025	3	952,794	(250,527)	702,270

Consultancy Secretarial Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Consultancy Secretarial Services Limited is a company limited by shares incorporated in Ireland. 6 Redwood Court, Churchtown, Dublin 14 is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total rental income received or receivable during the year.

Investment properties

Investment property whose fair value can be measured reliably without undue cost or effort is measured at fair value with changes in fair value recognised in the Profit and Loss Account. Revalued investment properties are not depreciated or amortised, unless the fair value cannot be measured reliably or without undue cost or effort.

Not depreciating or amortising property is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. If depreciation were to be provided it would be provided at a rate of 50 per annum on the revalued amount.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Consultancy Secretarial Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,432	4,912
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

Consultancy Secretarial Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<u>15,762</u>	<u>13,217</u>
Deferred tax:		
Origination and reversal of timing differences	<u>(90,750)</u>	-
Total deferred tax	<u>(90,750)</u>	-
Tax on profit (Note 5 (b))	<u>(74,988)</u>	<u>13,217</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	-	-
Profit taxable at 25%	<u>49,354</u>	<u>60,788</u>
Profit before tax	<u>49,354</u>	<u>60,788</u>
Profit before tax multiplied by the standard rate of corporation tax	<u>12,339</u>	<u>15,197</u>
Profit before tax multiplied by 25%	<u>12,339</u>	<u>15,197</u>
Effects of:		
Expenses not deductible for tax purposes	-	250
Close company surcharge	<u>3,423</u>	-
Utilisation of tax losses	-	(2,230)
Deferred tax	<u>(90,750)</u>	-
Total tax charge for the financial year (Note 5 (a))	<u>(74,988)</u>	<u>13,217</u>

6. Tangible assets

	Investment properties €	Total €
Cost or Valuation		
At 1 April 2024	1,300,000	1,300,000
Revaluation	<u>(275,000)</u>	<u>(275,000)</u>
At 31 March 2025	<u>1,025,000</u>	<u>1,025,000</u>
Depreciation		
At 1 April 2024	-	-
At 31 March 2025	-	-
Net book value		
At 31 March 2025	<u>1,025,000</u>	<u>1,025,000</u>
At 31 March 2024	<u>1,300,000</u>	<u>1,300,000</u>

Consultancy Secretarial Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6.1. Tangible assets continued

Tangible assets included at a valuation would have been included on a historical cost basis at:

	2025	2024
	€	€
Cost	84,279	84,279
	<u><u> </u></u>	<u><u> </u></u>
7. Debtors	2025	2024
	€	€
Prepayments	442	413
	<u><u> </u></u>	<u><u> </u></u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	31,617	18,914
Taxation	3,393	14,191
Accruals	3,762	1,486
	<u><u>38,772</u></u>	<u><u>34,591</u></u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	29,185
	<u><u> </u></u>	<u><u> </u></u>
Loans		
Repayable in one year or less, or on demand	31,617	18,914
Repayable between one and two years	-	29,185
	<u><u>31,617</u></u>	<u><u>48,099</u></u>

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Property revaluations	Total	Total
	€	2025 €	2024 €
At financial year start	401,188	401,188	401,188
Charged to profit and loss	(90,750)	(90,750)	-
At financial year end	<u><u>310,438</u></u>	<u><u>310,438</u></u>	<u><u>401,188</u></u>

Consultancy Secretarial Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 April 2024	1,227,794	(350,869)	876,925
Revaluation of property	(275,000)	-	(275,000)
Profit for the financial year	-	124,342	124,342
Payment of dividends	-	(24,000)	(24,000)
	<u>952,794</u>	<u>(250,527)</u>	<u>702,267</u>
At 31 March 2025	<u>952,794</u>	<u>(250,527)</u>	<u>702,267</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Directors' remuneration

	2025 €	2024 €
Remuneration	<u>9,625</u>	<u>7,082</u>

14. Controlling interest

The company is controlled by Mary Wren.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Changes in Equity

Other Comprehensive Income	2025 €	2024 €
Revaluation reserve unrealised movement on revaluation of property	<u>(275,000)</u>	<u>-</u>

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.