

**GLEN SAVOY HOLDINGS LIMITED
ACCOUNTS 2025**

**GLEN SAVOY HOLDINGS LIMITED
REPORTS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

GLEN SAVOY HOLDINGS LIMITED

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**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
<u>Fixed assets</u>			
Investments	4	-	-
		<u>-</u>	<u>-</u>
<u>Current assets</u>			
Cash at bank and in hand		301	301
		<u>301</u>	<u>301</u>
Creditors: amounts falling due within one year	5	(673,890)	(673,890)
		<u>(673,589)</u>	<u>(673,589)</u>
<u>Net current liabilities</u>			
		<u>(673,589)</u>	<u>(673,589)</u>
<u>Total assets less current liabilities</u>			
		<u>(673,589)</u>	<u>(673,589)</u>
<u>Net liabilities</u>			
		<u>(673,589)</u>	<u>(673,589)</u>
<u>Capital and reserves</u>			
Called up share capital presented as equity		100	100
Profit and loss account		(673,689)	(673,689)
		<u>(673,589)</u>	<u>(673,589)</u>
<u>Shareholders' funds</u>			
		<u>(673,589)</u>	<u>(673,589)</u>

We, as directors of Glen Savoy Holdings Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Shane Collins
Director

John Collins
Director

Date: 17 November 2025

The notes on pages 2 to 4 form part of these financial statements.

GLEN SAVOY HOLDINGS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. GENERAL INFORMATION

Glen Savoy Holdings Limited is a private company limited by shares. The company's registered office is 5 Gowna Plaza, Bracetown Business Park, Clonee, Co. Meath. The company is incorporated in Ireland with a company registration number of 541908.

The company's functional and presentational currency is Euros.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 EXEMPTION FROM PREPARING CONSOLIDATED FINANCIAL STATEMENTS

The Company, and the Group headed by it, qualify as small as set out in section 297 of the Companies Act 2014 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits. Cash equivalents are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Other Financial Assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

2.6 Other Financial Liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2.7 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. FINANCIAL ASSETS

	Other fixed asset investments €
Cost or valuation	
At 1 May 2024	667,415
At 30 April 2025	<u>667,415</u>
Impairment	
At 1 May 2024	667,415
At 30 April 2025	<u>667,415</u>
Net book value	
At 30 April 2025	<u><u>-</u></u>

5. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	344,381	344,381
Director's loan account (See note 7)	329,509	329,509
	<u>673,890</u>	<u>673,890</u>

6. Related party transactions

The company has availed of the exemption contained in FRS 102, Section 33 "Related Party Disclosures" in respect of wholly owned subsidiary undertakings with the group.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

7. Transactions with directors

The following director gave an interest free loan to the company. The details of this loan are as follows:

	John Collins €
Opening balance	(329,509)
Advances	-
Payments	-
Balance owed to Director at 30.04.2025	(329,509)

The director's loan has in place written terms and conditions.

8. POST BALANCE SHEET EVENTS

There have been no significant events effecting the company since the year end.

9. Ultimate parent undertaking

The ultimate controlling parties are the shareholders of the company.

10. Going concern

The company's statement of financial position shows a net deficit of €673,589 at the 30th April 2025. The company is dependent on the support from its directors and shareholders. The company has received confirmation from its shareholders and directors that they will continue to support the company on an ongoing basis for at least a period of 12 months from the date these financial statements are signed. The directors are satisfied that the company's financial statements should be prepared on a going concern basis.

11. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 17 November 2025