

Company Number: 622652

**Fabline Engineering Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Fabline Engineering Limited

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# **Fabline Engineering Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Eoin Duffin**  
**Director**

**23 March 2026**

# Fabline Engineering Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	114,920	44,142
<b>Current Assets</b>			
Stocks	6	280,000	545,705
Debtors	7	1,390,702	1,104,614
Cash and cash equivalents		105,080	328,278
		1,775,782	1,978,597
<b>Creditors: amounts falling due within one year</b>	8	(1,063,716)	(1,886,436)
<b>Net Current Assets</b>		712,066	92,161
<b>Total Assets less Current Liabilities</b>		826,986	136,303
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		826,886	136,203
<b>Equity attributable to owners of the company</b>		826,986	136,303

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Fabline Engineering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 March 2026 and signed on its behalf by:**

**Eoin Duffin**  
Director

**Fabline Engineering Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	100	52,281	52,381
Profit for the financial year	-	83,922	83,922
<b>At 30 June 2024</b>	100	136,203	136,303
Profit for the financial year	-	690,683	690,683
<b>At 30 June 2025</b>	<b>100</b>	<b>826,886</b>	<b>826,986</b>

# Fabline Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Fabline Engineering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 622652. The registered office of the company is Ballydwyer East, Ballymacelligott, Tralee, Kerry which is also the principal place of business of the company. The principal activity of the company is the manufacturing of fire sprinkler systems. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Going Concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Tangible assets and depreciation

Tangible fixed assets are initially stated at cost or at valuation and subsequently measured at cost, less accumulated depreciation and any impairment losses. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Impairment

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

# Fabline Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Short term employee benefits, including wages and salaries, paid holiday arrangements and other employment benefits are recognised as an expense in the financial year in which employees render the related service.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>29,116</b>	10,822
	<u>          </u>	<u>          </u>

## Fabline Engineering Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

#### 4. Employees

The average monthly number of employees, including director, during the financial year was 7, (2024 - 6).

#### 5. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 July 2024	11,536	46,900	58,436
Additions	43,796	82,521	126,317
Disposals	-	(26,423)	(26,423)
	<u>55,332</u>	<u>102,998</u>	<u>158,330</u>
<b>Depreciation</b>			
At 1 July 2024	4,914	9,380	14,294
Charge for the financial year	6,916	22,200	29,116
	<u>11,830</u>	<u>31,580</u>	<u>43,410</u>
<b>Net book value</b>			
At 30 June 2025	<u><b>43,502</b></u>	<u><b>71,418</b></u>	<u><b>114,920</b></u>
At 30 June 2024	<u>6,622</u>	<u>37,520</u>	<u>44,142</u>

#### 6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u><b>280,000</b></u>	<u>545,705</u>

The replacement cost of stock did not differ significantly from the figures shown.

#### 7. Debtors

	2025 €	2024 €
Trade debtors	<b>996,237</b>	924,877
Amounts owed by group undertakings	-	42,791
Other debtors	<b>100</b>	100
Director's current account	<b>251,077</b>	3,419
Taxation	<b>143,288</b>	114,254
Prepayments	-	19,173
	<u><b>1,390,702</b></u>	<u>1,104,614</u>

All debtors are due within one year.

Debtors are shown net of impairment for bad debts of €29,495 (2024: €29,495) Bad debts expensed to the profit and loss in the year was €Nil (2024: €29,495)

Amounts owed by group undertakings and directors are unsecured, interest free and repayable on demand.

## Fabline Engineering Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	375,958	902,690
Taxation	174,733	132,163
Accruals	17,160	17,300
Deferred Income	495,865	834,283
	<u>1,063,716</u>	<u>1,886,436</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Amounts owed to group company is unsecured, interest free and repayable on demand.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end date.

Deferred income represents income received in advance of the provision of goods or services and is recognised as income in the period to which it relates

The terms of the accruals are based on the underlying contracts.

## 9. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	136,203	52,281
Profit for the financial year	690,683	83,922
	<u>826,886</u>	<u>136,203</u>
At 30 June 2025	<u>826,886</u>	<u>136,203</u>

## 10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

## 11. Director's remuneration

	2025	2024
	€	€
Remuneration	60,360	79,068
Compensation for loss of office from company	9,500	-
	<u>69,860</u>	<u>79,068</u>

## 12. Related party transactions

At the 30-06-2025 the company and was owed €NIL (2024: 42,791) from Fireline Mechanical Engineering Limited.

The company also forgave a loan of €34,500 (2024:€191,014) due form Fireline Mechanical Engineering Limited during the year.

**Fabline Engineering Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**13. Parent company**

The company regards Fireline Mechanical Services Limited as its parent and ultimate parent company.

The address of Fireline Mechanical Services Limited is Ballydwyer East Ballymacelligott Tralee Co. Kerry Ireland.

Fireline Mechanical Services Limited is regarded as both the controlling party and the ultimate controlling party.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 23 March 2026.