

**TJB Building Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2024**

**TJB Building Limited**  
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**TJB Building Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	TJ Burns
<b>Company Secretary</b>	Alexis Burns
<b>Company Number</b>	667386
<b>Registered Office and Business Address</b>	Montpelier O'Briens Bridge Limerick
<b>Accountants</b>	Donal Morrissey & Company Chartered Certified Accountants Suite 21 Whitethorns Castletroy Limerick
<b>Bankers</b>	Bank of Ireland University of Limerick Castletroy Limerick
<b>Solicitors</b>	David Sheehan & Company 5 Hartstonge Street Limerick

**TJB Building Limited**  
**BALANCE SHEET**  
as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>3,775</u>	<u>5,100</u>
<b>Current Assets</b>			
Stocks	7	7,015	6,410
Debtors	8	4,776	23,482
Cash at bank and in hand		<u>104,895</u>	<u>58,931</u>
		<b>116,686</b>	<b>88,823</b>
<b>Creditors: amounts falling due within one year</b>	9	<u>(13,000)</u>	<u>(15,239)</u>
<b>Net Current Assets</b>		<b>103,686</b>	<b>73,584</b>
<b>Total Assets less Current Liabilities</b>		<b>107,461</b>	<b>78,684</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	10	1,000	1,000
Retained earnings		<u>106,461</u>	<u>77,684</u>
<b>Shareholders' Funds</b>		<b>107,461</b>	<b>78,684</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of TJB Building Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 30 July 2025 and signed on its behalf by:**

**TJ Burns**  
**Director**

**TJB Building Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**1. General Information**

TJB Building Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 667386. The registered office of the company is Montpelier, O'Briens Bridge, Limerick which is also the principal place of business of the company. The company was incorporated on 27 February 2020 and commenced trading from that date. The principal activity of the company is that of building contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing work in progress to its present location and condition. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion.

**TJB Building Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of building contractors

<b>4. Operating profit</b>	<b>2024</b>	2023
<b>Operating profit is stated after charging:</b>	<b>€</b>	<b>€</b>
Depreciation of tangible assets	<b>1,325</b>	1,325
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 3, (2023: 2).

**6. Tangible assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
<b>Cost</b>	<b>€</b>	<b>€</b>	<b>€</b>
At 1 January 2024	9,000	1,200	10,200
At 31 December 2024	<u>9,000</u>	<u>1,200</u>	<u>10,200</u>
<b>Depreciation</b>			
At 1 January 2024	4,500	600	5,100
Charge for the financial year	1,125	200	1,325
At 31 December 2024	<u>5,625</u>	<u>800</u>	<u>6,425</u>
<b>Net book value</b>			
At 31 December 2024	<u><b>3,375</b></u>	<u><b>400</b></u>	<u><b>3,775</b></u>
At 31 December 2023	<u>4,500</u>	<u>600</u>	<u>5,100</u>

**TJB Building Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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<b>7. Stocks</b>			<b>2024</b>	<b>2023</b>
			€	€
Work in progress			<u>7,015</u>	<u>6,410</u>
The replacement cost of stock did not differ significantly from the figures shown.				
<b>8. Debtors</b>			<b>2024</b>	<b>2023</b>
			€	€
Taxation			<u>4,776</u>	<u>23,482</u>
<b>9. Creditors</b>			<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>			€	€
Trade creditors			88	-
Taxation			5,612	8,439
Director's current account			4,100	3,600
Accruals			3,200	3,200
			<u>13,000</u>	<u>15,239</u>
<b>10. Share capital</b>			<b>2024</b>	<b>2023</b>
			€	€
<b>Description</b>	<b>Number of</b>	<b>Value</b>		
<b>Authorised</b>	<b>shares</b>	<b>of units</b>		
Ordinary	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary	1,000	€1.00 each	<u>1,000</u>	<u>1,000</u>
<b>11. Capital commitments</b>	The company had no material capital commitments at the financial year-ended 31 December 2024.			
<b>12. Post-Balance Sheet Events</b>	There have been no significant events affecting the company since the financial year-end.			
<b>13. Approval of financial statements</b>	The financial statements were approved and authorised for issue by the board on 30 July 2025.			

