

**Company registration number: 527681**

**BSG Design Limited**

**Unaudited abridged financial statements**

**for the financial period ended 30 April 2025**

# BSG Design Limited

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## **BSG Design Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BSG Design Limited****Balance sheet  
As at 30 April 2025**

	Note	30/04/25 €	€	30/04/24 €	€
<b>Fixed assets</b>					
Tangible assets	5	604,677		447,362	
			604,677		447,362
<b>Current assets</b>					
Stocks	6	769,777		468,808	
Debtors	7	316,271		92,446	
Cash at bank and in hand		197,075		901,479	
		1,283,123		1,462,733	
<b>Creditors: amounts falling due within one year</b>	8	(269,297)		(214,335)	
<b>Net current assets</b>			1,013,826		1,248,398
<b>Total assets less current liabilities</b>			1,618,503		1,695,760
<b>Creditors: amounts falling due after more than one year</b>	9		(46,013)		(53,495)
<b>Net assets</b>			1,572,490		1,642,265
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			1,572,390		1,642,165
<b>Shareholders funds</b>			1,572,490		1,642,265

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

**BSG Design Limited**

**Balance sheet (continued)**

**As at 30 April 2025**

We, as directors of BSG Design Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

**Stephen Goulding**  
Director

**Barry Goulding**  
Director

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## BSG Design Limited

### Notes to the abridged financial statements Financial period ended 30 April 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## BSG Design Limited

### Notes to the abridged financial statements (continued) Financial period ended 30 April 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 2. Staff costs

The average number of persons employed by the company during the financial period, including the directors was 36 (2024: 34).

The aggregate payroll costs incurred during the financial period were:

	<b>Year ending 30/04/25</b>	Year ending 30/04/24
	€	€
Wages and salaries	1,146,181	1,064,588
Social insurance costs	100,858	86,150
Other retirement benefit costs	70,281	29,601
	<u>1,317,320</u>	<u>1,180,339</u>

**BSG Design Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 30 April 2025**

**3. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>Year ending 30/04/25</b>	<b>Year ending 30/04/24</b>
	<b>€</b>	<b>€</b>
Emoluments in respect of qualifying services	206,772	205,286
Pension contributions to defined benefit plans in respect of qualifying services	70,281	29,601
	<u>277,053</u>	<u>234,887</u>

**4. Appropriations of profit and loss account**

	<b>30/04/25</b>	<b>30/04/24</b>
	<b>€</b>	<b>€</b>
At the start of the financial period	1,642,165	1,294,316
Profit for the financial period	330,225	347,849
Dividends paid	(400,000)	-
<b>At the end of the financial period</b>	<u>1,572,390</u>	<u>1,642,165</u>

**5. Tangible assets**

	Investments at cost	Showrooms	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	€	€	€	€	€	€
<b>Cost or valuation</b>						
At 1 May 2024	245,000	31,195	171,966	220,495	62,090	730,746
Additions	60,000	-	153,861	-	26,748	240,609
<b>At 30 April 2025</b>	<u>305,000</u>	<u>31,195</u>	<u>325,827</u>	<u>220,495</u>	<u>88,838</u>	<u>971,355</u>
<b>Depreciation</b>						
At 1 May 2024	-	14,485	57,261	166,692	44,946	283,384
Charge for the financial period	-	3,899	40,728	27,562	11,105	83,294
<b>At 30 April 2025</b>	<u>-</u>	<u>18,384</u>	<u>97,989</u>	<u>194,254</u>	<u>56,051</u>	<u>366,678</u>
<b>Carrying amount</b>						
<b>At 30 April 2025</b>	<u>305,000</u>	<u>12,811</u>	<u>227,838</u>	<u>26,241</u>	<u>32,787</u>	<u>604,677</u>
At 30 April 2024	<u>245,000</u>	<u>16,710</u>	<u>114,705</u>	<u>53,803</u>	<u>17,144</u>	<u>447,362</u>

**BSG Design Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 30 April 2025**

<b>6. Stocks</b>	<b>30/04/25</b>	30/04/24
	€	€
Raw materials and consumables	78,000	65,000
Work in progress	691,777	403,808
	<u>769,777</u>	<u>468,808</u>
<b>7. Debtors</b>	<b>30/04/25</b>	30/04/24
	€	€
Trade debtors	256,968	61,470
Other debtors	56,303	27,976
Prepayments	3,000	3,000
	<u>316,271</u>	<u>92,446</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>30/04/25</b>	30/04/24
	€	€
Amounts owed to credit institutions	30,386	28,908
Other loans	46,500	39,085
Trade creditors	144,718	125,388
Other creditors including tax and social insurance	42,943	16,204
Accruals	4,750	4,750
	<u>269,297</u>	<u>214,335</u>
<b>9. Creditors: amounts falling due after more than one year</b>	<b>30/04/25</b>	30/04/24
	€	€
Amounts owed to credit institutions	46,013	53,495
	<u>46,013</u>	<u>53,495</u>

**10. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 15 January 2026.