

Company Registration Number: 713462

Mike Foley and Sons Limited

Abridged accounts

for the year ended 31 December 2025

**John Lucey & Co.
Accountants & Tax Advisors
Coolbeggan House
Curraghboy
Youghal
Co. Cork**

Mike Foley and Sons Limited

Directors and other information

Directors	Michael Foley Darren Foley
Secretary	Michael Foley
Company number	713462
Registered office	Monetrea East Kinsalebeg Co. Waterford
Accountants	John Lucey & Co. Coolbeggan House Curraghboy Youghal Co. Cork
Business address	Monetrea East Kinsalebeg Co. Waterford
Bankers	Allied Irish Bank 141 North Main Street Youghal Co. Cork
Solicitors	Diane Hallahan Solicitors Park House Tuckey Street

Mike Foley and Sons Limited

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Mike Foley and Sons Limited

**Statement of Directors' responsibilities and declaration on unaudited financial statements
for the year ended 31 December 2025**

The directors made the following statement in respect of the unaudited financial statements:

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with that Act. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements:

In relation to the financial statements as set out on pages 4 to 11:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John Lucey & Co., Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

)
)
Michael Foley)
) Directors
)
Darren Foley)

Date: 22nd January 2026

Mike Foley and Sons Limited

Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entries Regime" issued by the Financial Reporting Council.

Cashflow statements

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1, it has not prepared a cashflow statement.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery	15% Straight Line
FF & Equipment	15% Straight Line
Motor Vehicles	20% Straight Line

The carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Any site development costs are charged to the profit and loss account as the expenditure is incurred. All other acquisition costs are treated as operating expenses. Costs includes all expenditure which has been incurred in the normal course of business in bringing the goods to their present location and condition. Net realisable value is the actual or estimated selling price less all further costs to be incurred in marketing, selling, and distribution.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted and substantially enacted at the Balance Sheet date.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Mike Foley and Sons Limited

**Abridged Balance sheet
as at 31 December 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	1		105,341		77,439
Current assets					
Stocks	2	13,000		45,000	
Debtors	3	2		1,030	
Cash at bank and in hand		752,325		497,542	
		765,327		543,572	
Creditors: amounts falling due within one year	4	(123,634)		(123,007)	
Net current assets			641,693		420,565
Net assets			747,034		498,004
Capital and reserves					
Called up share capital	5		5		5
Profit and loss account			747,029		497,999
Equity shareholders' funds	7		747,034		498,004

We as directors of Mike Foley and Sons Limited state that the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. The company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied. The shareholders of the company have not served a notice on the company under S.334(1) in accordance with S.334(2).

As set out on page 1 the directors acknowledge the obligation of the company under the Companies Act 2014, to keep proper books of account, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and otherwise comply with the provisions of the Companies Act 2014 and all Regulations to be construed as one with that Act so far as they are applicable to the company.

On 22nd January 2026, we prepared the abridged accounts and the company is availing itself of the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and we confirm that the abridged accounts have been properly prepared in accordance with section 353 of the Companies Act 2014.

Certified to be a true copy.

The financial statements were approved by the Board on 22nd January 2026 and signed on its behalf by:

Michael Foley
Director

Darren Foley
Director

Mike Foley & Sons Limited

**Notes to the abridged accounts
for the year ended 31 December 2025**

1. Tangible fixed assets	Plant and machinery	FF and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	37,545	7,504	77,470	122,519
Additions	-	950	61,683	62,633
At 31 December 2025	<u>37,545</u>	<u>8,454</u>	<u>139,153</u>	<u>185,152</u>
Depreciation				
At 1 January 2025	15,982	3,028	26,070	45,080
Charge for the year	5,632	1,268	27,831	34,731
At 31 December 2025	<u>21,614</u>	<u>4,296</u>	<u>53,901</u>	<u>79,811</u>
Net book value				
At 31 December 2025	<u>15,931</u>	<u>4,158</u>	<u>85,252</u>	<u>105,341</u>
At 31 December 2025	<u><u>21,563</u></u>	<u><u>4,476</u></u>	<u><u>51,400</u></u>	<u><u>77,439</u></u>

2. Stocks	2025	2024
	€	€
Work in progress	<u>13,000</u>	<u>45,000</u>

3. Debtors	2025	2024
	€	€
Directors' accounts	2	2
Prepayments	-	1,028
Rct repayable	-	-
	<u>2</u>	<u>1,030</u>

Mike Foley & Sons Limited

**Notes to the abridged accounts
for the year ended 31 December 2025**

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4. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	8,744	38,838
Corporation Tax	37,231	25,460
Relevant contract tax	-	1,705
PAYE and social welfare	2,074	1,821
VAT	22,826	2,922
Directors' accounts	51,459	51,411
Accruals and deferred income	1,300	850
	<u>123,634</u>	<u>123,007</u>

5. Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid share capital		
5 Ordinary shares of €1.00 each	<u>5</u>	<u>5</u>

6. Reservation of Title

Part of the amount owing to trade creditors is secured by the reservation of title to the goods supplied and their sale. The amount secured in this way depends upon the interpretation of individual contracts and cannot be quantified.

7. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Surplus for the year	249,030	170,850
Opening shareholders' funds	<u>498,004</u>	<u>327,154</u>
Closing shareholders' funds	<u>747,034</u>	<u>498,004</u>

Mike Foley & Sons Limited

**Notes to the abridged accounts
for the year ended 31 December 2025**

..... continued

8. Capital Commitments

The company had no material capital commitments at the year ended 31st December 2025.

9. Post balance sheet events

There has been no significant events affecting the company since the year end.

10. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.