

Company Number: 326411

Grovepark Administration Company Limited By Guarantee

Directors' Report and Financial Statements

for the financial year ended 31 December 2025

**Finbarr Gahan & Co
Chartered Accountants and Statutory Auditors
2 Peter Street
Wexford
Y35 VH6T**

Grovepark Administration Company Limited By Guarantee

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Grovepark Administration Company Limited By Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Philip Bowe Seamus O'Sullivan Shane Curtin
Company Secretary	Seamus O'Sullivan
Company Number	326411
Registered Office	c/c 5 Ard na gCuan Whiterock Hill Wexford
Business Address	c/o 5 Ard na Guan Whiterock Hill Wexford
Accountants	Finbarr Gahan & Co Chartered Accountants 2 Peter Street Wexford Y35 VH6T
Bankers	AIB North Street Wexford

Grovepark Administration Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2025.

Principal Activity

The principal activity of the company is that of the management of Ard Na Cuan.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The directors have not identified any specific risks or uncertainties affecting the company. Out of a total of 44 properties, a total of €5,610 representing 5 properties is outstanding at the year-end however the directors are confident that all these amounts are recoverable in full and that debt collection in the future should not pose a serious risk to the operation of the company.

The costs of running the company are consistent with prior years and are expected to remain constant in the future therefore the directors do not foresee any risks or uncertainties in this regard.

Financial Results

The surplus/(deficit) for the financial year amounted to €1,275 (2024 - € (888)).

At the end of the financial year, the company has assets of €21,300 (2024 - €20,025) and liabilities of €683 (2024 - €683). The net assets of the company have increased by €1,275.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Philip Bowe
Seamus O'Sullivan
Shane Curtin

The secretary who served throughout the financial year was Seamus O'Sullivan.

In accordance with the Articles of Association, the directors retire by rotation and being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of section 281 to 285 of the Companies Act, 2014 with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office.

Signed on behalf of the board

Shane Curtin
Director

Seamus O'Sullivan
Director

Date: 13 February 2026

Date: 13 February 2026

Grovepark Administration Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Finbarr Gahan & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025.

Signed on behalf of the board

Shane Curtin
Director

Date: 13 February 2026

Seamus O'Sullivan
Director

Date: 13 February 2026

Grovepark Administration Company Limited By Guarantee

CHARTERED ACCOUNTANTS REPORT to the Board of Directors on the Compilation of the unaudited financial statements of Grovepark Administration Company Limited By Guarantee for the financial year ended 31 December 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2025 as set out on pages 7 to 12 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Grovepark Administration Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Grovepark Administration Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Grovepark Administration Company Limited By Guarantee. You consider that Grovepark Administration Company Limited By Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Grovepark Administration Company Limited By Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Finbarr Gahan
for and on behalf of
FINBARR GAHAN & CO
Chartered Accountants and Statutory Auditors
2 Peter Street
Wexford
Y35 VH6T

Date: 13 February 2026

Grovepark Administration Company Limited By Guarantee INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		10,543	9,570
Expenditure		<u>(9,278)</u>	<u>(10,468)</u>
Surplus/(deficit) before interest		1,265	(898)
Interest receivable and similar income		<u>10</u>	<u>10</u>
Surplus/(deficit) for the financial year		<u><u>1,275</u></u>	<u><u>(888)</u></u>

Approved by the board on _____ and signed on its behalf by:

Shane Curtin
Director

Seamus O'Sullivan
Director

Grovepark Administration Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	6,098	5,458
Cash and cash equivalents		15,202	14,567
		<u>21,300</u>	<u>20,025</u>
Creditors: amounts falling due within one year	7	<u>(683)</u>	<u>(683)</u>
Net Current Assets		<u>20,617</u>	<u>19,342</u>
Total Assets less Current Liabilities		<u><u>20,617</u></u>	<u><u>19,342</u></u>
Reserves			
Income and expenditure account		<u>20,617</u>	<u>19,342</u>
Members' Funds		<u><u>20,617</u></u>	<u><u>19,342</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Grovepark Administration Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 13 February 2026 and signed on its behalf by:

Shane Curtin
Director

Seamus O'Sullivan
Director

Grovepark Administration Company Limited By Guarantee

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2025

	Retained surplus	Total
	€	€
At 1 January 2024	20,230	20,230
Deficit for the financial year	(888)	(888)
At 31 December 2024	19,342	19,342
Surplus for the financial year	1,275	1,275
At 31 December 2025	20,617	20,617

Grovepark Administration Company Limited By Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		1,275	(888)
Adjustments for:			
Interest receivable and similar income		(10)	(10)
		<u>1,265</u>	<u>(898)</u>
Movements in working capital:			
Movement in debtors		(640)	(187)
Movement in creditors		-	31
		<u>625</u>	<u>(1,054)</u>
Cash flows from investing activities			
Interest received		10	10
		<u>635</u>	<u>(1,044)</u>
Net increase/(decrease) in cash and cash equivalents		635	(1,044)
Cash and cash equivalents at beginning of financial year		14,567	15,611
Cash and cash equivalents at end of financial year	6	<u>15,202</u>	<u>14,567</u>

Grovepark Administration Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Grovepark Administration Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

The turnover represents the annual fee charged to each home owner.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from taxation due to its activities.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0 (2024 - 0).

5. Debtors

	2025	2024
	€	€
Trade debtors	5,460	4,820
Prepayments	638	638
	<u>6,098</u>	<u>5,458</u>

There are 44 properties in the development from which the company is entitled to receive service charges billed for the year.

Grovepark Administration Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	15,202	14,567
	<u> </u>	<u> </u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Accruals	683	683
	<u> </u>	<u> </u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

9. Capital commitments

The company had no material capital commitments at the financial year ended 31 December 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.

GROVEPARK ADMINISTRATION COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Grovepark Administration Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025 €	2024 €
Income	10,543	9,570
Expenditure		
Insurance	679	703
Landscaping	7,727	8,762
Printing, postage and stationery	75	-
Advertising	-	174
Accountancy	683	683
Bank charges	84	116
General expenses	30	30
	<u>9,278</u>	<u>10,468</u>
Miscellaneous income		
Bank interest	10	10
	<u>1,275</u>	<u>(888)</u>

