

**Aftonbay Properties Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

## **Aftonbay Properties Limited**

# **CONTENTS**

	<b>Page</b>
Balance Sheet	3
Notes to the Financial Statements	4 - 5

**Aftonbay Properties Limited**  
**BALANCE SHEET**

as at 30 April 2025

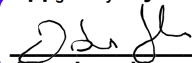
	<b>2025</b>	2024
	€	€
Fixed Assets	<b>410,300</b>	410,300
Current assets	<b>2,878</b>	7,381
Creditors: amounts falling due within one year	<b>(455,250)</b>	(450,250)
<b>Net Current Liabilities</b>	<b>(452,372)</b>	(442,869)
<b>Total Assets less Current Liabilities</b>	<b>(42,072)</b>	(32,569)
<b>Net Liabilities</b>	<b>(42,072)</b>	(32,569)
<b>Capital and Reserves</b>	<b>(42,072)</b>	(32,569)

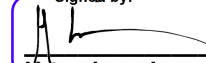
The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Aftonbay Properties Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 9 January 2026 and signed on its behalf by:

  
 \_\_\_\_\_  
 John Lynch  
 Director

  
 \_\_\_\_\_  
 Humphrey Lynch  
 Director

# Aftonbay Properties Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Aftonbay Properties Limited is a company limited by shares incorporated in Republic of Ireland. The Cottonball, Mayfield, Co. Cork is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The Company registration number is 395357.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency").

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs). Subsequently, all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash at bank and on hand includes cash on hand, demand deposits and other term highly liquid investments regardless of maturity.

## Aftonbay Properties Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). Subsequently, these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight-line basis over the length of the contract.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Loss brought forward	<b>(32,571)</b>	(27,359)
Loss for the financial year	<b>(9,503)</b>	(5,212)
<b>Loss carried forward</b>	<b>(42,074)</b>	<b>(32,571)</b>

### 4. Controlling interest

The company is under the control of its directors.

### 5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.