

Volenski Enterprises Limited

Abridged unaudited financial statements

For the financial year ended 31st March 2025

Registered No.: 296032

Certified as a true copy

Siobhan Monroe
Director

Joseph Cosgrove
Secretary

Volenski Enterprises Limited

Abridged financial statements

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Volenski Enterprises Limited

Directors and other information at date of approval of financial statements

Directors	Joseph Cosgrove Siobhan Monroe
Secretary	Joseph Cosgrove
Accountants	O'Leary Tucker Chartered Accountants Ground Floor Parkview House Beech Hill Office Campus Clonskeagh Dublin 4
Solicitors	William Fry Solicitors 2 Grand Canal Square Dublin Docklands Dublin 2
Registered office	Renmore Avenue Renmore Galway

Volenski Enterprises Limited

Balance sheet

as at 31st March 2025

	<i>Note</i>	2025 €	2024 €
Current assets			
Debtors	4	127	127
Net assets		<u>127</u>	<u>127</u>
		=====	=====
Capital and reserves			
Called up share capital presented as equity		127	127
Shareholders' equity		<u>127</u>	<u>127</u>
		=====	=====

These financial statements have been prepared in accordance with the small companies regime.

We, as directors of Volenski Enterprises Limited, state that: (a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014; (b) the company is availing itself of the exemption on the grounds that section 359 is complied with; (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Joseph Cosgrove
Siobhan Monroe
Directors

13th January 2026

Volenski Enterprises Limited

Notes to the financial statements

1 General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Volenski Enterprises Limited for the financial year ended 31st March 2025.

Volenski Enterprises Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 296032). The Registered Office is Renmore Avenue, Renmore, Galway which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that Standard.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2 Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Volenski Enterprises Limited

Notes to the financial statements (continued)

2 Summary of Significant Accounting Policies (continued)

Taxation & deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at the current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

3 Directors' remuneration and transactions

Directors' remuneration

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	-
	=====	=====

Other

Details of directors' interests in shares are provided in Directors' Report.

Volenski Enterprises Limited

Notes to the financial statements (continued)

4 Debtors	2025	2024
	€	€
Other debtors	127	127
	<u>=====</u>	<u>=====</u>

5 Events after the end of the financial year

There have been no significant events since the balance sheet date that would necessitate an adjustment to these financial statements or a note thereto.

6 Related party transactions and controlling party

Ultimate controlling party

The company is controlled by Joseph Cosgrove.

The company is a 99% subsidiary of Swimworld Limited, an Irish registered company.

Details of other related parties transactions, which are also directors' transactions under Companies Act 2014 are nil for both financial years.

7 Comparative amounts

Comparative amounts have been regrouped/restated, where necessary, on the same basis as those for the current year.

8 Approval of financial statements

The board of directors approved the financial statements and authorised them for use on 13th January 2026.