

Company Number: 504776

Brackvale Ventures Limited
Abridged Unaudited Financial Statements
for the financial year ended 12 July 2025

Brackvale Ventures Limited

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Brackvale Ventures Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 12 July 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Aaron Curley
Director

27 March 2026

Brackvale Ventures Limited

BALANCE SHEET

as at 12 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	119,543	67,660
Current Assets			
Stocks	9	1,395,000	1,295,000
Debtors	10	14,147	16,886
Cash and cash equivalents		119,127	34,507
		1,528,274	1,346,393
Creditors: amounts falling due within one year	11	(462,939)	(469,732)
Net Current Assets		1,065,335	876,661
Total Assets less Current Liabilities		1,184,878	944,321
Creditors:			
amounts falling due after more than one year	12	(883,446)	(730,138)
Net Assets		301,432	214,183
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	13	301,332	214,083
Equity attributable to owners of the company		301,432	214,183

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Brackvale Ventures Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Aaron Curley
Director

Brackvale Ventures Limited
STATEMENT OF CHANGES IN EQUITY

as at 12 July 2025

	Called up share capital €	Retained earnings €	Total €
At 13 July 2023	100	49,274	49,374
Profit for the financial year	-	164,809	164,809
At 12 July 2024	100	214,083	214,183
Profit for the financial year	-	87,249	87,249
At 12 July 2025	100	301,332	301,432

Brackvale Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 12 July 2025

1. General Information

Brackvale Ventures Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 504776. The registered office of the company is 18 Carraig Mor, Loughrea, Galway, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is the construction and sale of residential properties. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 12 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Brackvale Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 12 July 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no critical accounting judgements made in the application of these accounting policies that have a significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

4. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	24,283	9,050
	<u> </u>	<u> </u>

Brackvale Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 12 July 2025

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>7,544</u>	<u>10,184</u>

7. Employees

The average monthly number of employees, including director, during the financial year was 9, (2024 - 9).

	2025	2024
	Number	Number
General (inc. Directors)	<u>9</u>	<u>9</u>

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 13 July 2024	66,687	62,578	53,166	182,431
Additions	-	-	76,166	76,166
At 12 July 2025	<u>66,687</u>	<u>62,578</u>	<u>129,332</u>	<u>258,597</u>
Depreciation				
At 13 July 2024	11,982	55,025	47,764	114,771
Charge for the financial year	1,334	2,316	20,633	24,283
At 12 July 2025	<u>13,316</u>	<u>57,341</u>	<u>68,397</u>	<u>139,054</u>
Net book value				
At 12 July 2025	<u>53,371</u>	<u>5,237</u>	<u>60,935</u>	<u>119,543</u>
At 12 July 2024	<u>54,705</u>	<u>7,553</u>	<u>5,402</u>	<u>67,660</u>

9. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>1,395,000</u>	<u>1,295,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors	2025	2024
	€	€
Trade debtors	14,147	3,237
Taxation	-	13,649
	<u>14,147</u>	<u>16,886</u>

Brackvale Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 12 July 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	164,231	229,416
Net obligations under finance leases and hire purchase contracts	64,122	-
Trade creditors	80,000	139,008
Taxation	69,286	46,808
Other creditors	80,800	50,000
Accruals	4,500	4,500
	<u>462,939</u>	<u>469,732</u>
	<u><u>462,939</u></u>	<u><u>469,732</u></u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to related parties (Note 16)	883,446	730,138
	<u>883,446</u>	<u>730,138</u>
	<u><u>883,446</u></u>	<u><u>730,138</u></u>
13. Income Statement	2025	2024
	€	€
At 13 July 2024	214,083	49,274
Profit for the financial year	87,249	164,809
	<u>301,332</u>	<u>214,083</u>
	<u><u>301,332</u></u>	<u><u>214,083</u></u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 12 July 2025.		
15. Director's remuneration	2025	2024
	€	€
Remuneration	201	42,125
	<u>201</u>	<u>42,125</u>
	<u><u>201</u></u>	<u><u>42,125</u></u>
16. Related party transactions	2025	2024
	€	€
Amounts falling due after more than one year	883,446	730,138
	<u>883,446</u>	<u>730,138</u>
	<u><u>883,446</u></u>	<u><u>730,138</u></u>

Paul Curley and Brackvale Ventures Limited are connected parties due to the close relationship between Paul Curley and Aaron Curley, director of Brackvale Ventures Limited. Brackvale Ventures Limited owed Paul Curley a total of €883,446 (2024: €730,138) at the period end 12th July 2025.

There were no other related party transactions carried out during the year that require disclosure in the financial statements.

17. Controlling interest

The director of the company Aaron Curley is considered to be the ultimate controlling party holding 100% of the company's issued share capital.

Brackvale Ventures Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 12 July 2025

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 27 March 2026.