

Company Number: 310535

Ferngrove Conversions Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Ferngrove Conversions Ltd.
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Ferngrove Conversions Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Sean Fahy Kieran Delaney
Company Secretary	Kieran Delaney
Company Number	310535
Registered Office	Ferngrove, New Inn, Ballinasloe, Co. Galway.
Business Address	Gortmore, Woodlawn, Ballinasloe, Co. Galway.
Accountants	Michael F. Dolan & Co. Park House 41 Main Street Loughrea Co Galway
Bankers	AIB Dunlo Street Ballinasloe Co. Galway
Solicitors	Florence G. McCarthy & Ass. Loughrea Co. Galway

Ferngrove Conversions Ltd.**BALANCE SHEET**

as at 30 June 2025

	2025	2024
	€	€
Fixed Assets	-	207
Current assets	43,905	27,100
Creditors: amounts falling due within one year	(65,688)	(56,013)
Net Current Liabilities	(21,783)	(28,913)
Total Assets less Current Liabilities	(21,783)	(28,706)
Accruals and deferred income	(4,562)	(5,995)
Net Liabilities	(26,345)	(34,701)
Capital and Reserves	(26,345)	(34,701)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Ferngrove Conversions Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

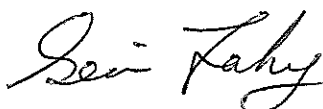
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 5 March 2026 and signed on its behalf by:

Sean Fahy
Director



Kieran Delaney
Director



Ferngrove Conversions Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Ferngrove Conversions Ltd. is a company limited by shares incorporated in Ireland. The registered office of the company is Ferngrove,, New Inn,, Ballinasloe,, Co. Galway. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight Line
Fixtures, fittings and equipment	- 12.5% and 15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Financial commitments and guarantees

The directors have given personal guarantees of €3,850 each to AIB, as per bank letter.

continued

Ferngrove Conversions Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

4. Appropriation of Profit and Loss Account	2025	2024
	€	€
Loss brought forward	(34,705)	(37,632)
Profit for the financial year	8,356	2,927
Loss carried forward	<u>(26,349)</u>	<u>(34,705)</u>

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 March 2026.