

Abridged Financial Statements

Carrigpeter Investments Limited

For the financial year ended 30 April 2025

Company Information

Directors

Raymond F. Murray
Kevin Murray
Hilary Murray
Emma Williams (appointed 20 February 2026)
Peter Williams (appointed 20 February 2026)

Company secretary

Raymond F. Murray

Registered number

43767

Registered office

Mayfield Business Park
Mayfield
Cork

Independent auditor

Grant Thornton
Chartered Accountants & Statutory Audit Firm
6th Floor
Penrose One
Penrose Dock
Cork

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Independent auditor's special report to the directors of Carrigpeter Investments Limited pursuant to section 356 of the Companies Act 2014

Opinion

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of Carrigpeter Investments Limited ("the Company") and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined:

- (i) the abridged financial statements for the year ended 30 April 2025 on pages 7 to 13 which the Directors of Carrigpeter Investments Limited propose to annex to the Annual return of the Company; and
- (ii) the financial statements to be laid before the Annual general meeting which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Other information

On 26 March 2026 we reported, as auditor of the Company, to the members on the financial statements for the year ended 30 April 2025, and the full text of our audit report is reproduced below.

John Murphy
for and on behalf of

Grant Thornton
Chartered Accountants
Statutory Audit Firm
Cork office

Date: Thursday 26 March 2026

Independent auditor's report to the members of Carrigpeter Investments Limited

Opinion

We have audited the financial statements of Carrigpeter Investments Limited (the 'Company'), which comprise the Balance sheet, the Statement of changes in equity for the year ended 30 April 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (Generally Accepted Accounting Practice in Ireland) (the "relevant accounting framework").

Independent auditor's special report to the directors of Carrigpeter Investments Limited pursuant to section 356 of the Companies Act 2014 (continued)

In our opinion, Carrigpeter Investments Limited's financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 April 2025 and of its profit or loss for the year then ended;
- have been properly prepared in accordance with the relevant accounting framework; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Directors, with respect to going concern are described in the relevant sections of this report.

Other information

The Directors are responsible for the other information. Other information comprises information included in the Annual Report, other than the financial statements and our auditor's report thereon, including the Directors' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or

Independent auditor's special report to the directors of Carrigpeter Investments Limited pursuant to section 356 of the Companies Act 2014 (continued)

otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on the matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which to the best of our knowledge and belief, we considered necessary for the purposes of our audit.

In our opinion:

- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- information and returns adequate for our audit have been received from branches not visited by us.

The Abridged balance sheet and the Statement of comprehensive income are in agreement with the accounting records and returns.

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report for the year is consistent with the financial statements;
- the Directors' report has been prepared in accordance with applicable legal requirements, excluding the requirements on sustainability reporting in Part 28.

Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' report.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of sections 305 to 312 of the Act, which relate to the disclosure of Directors' remuneration and transactions with Directors have not been complied with by the Company. We have nothing to report in this regard.

Independent auditor's special report to the directors of Carrigpeter Investments Limited pursuant to section 356 of the Companies Act 2014 (continued)

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process and for the preparation of financial statements that give a true and fair view.

Independent auditor's special report to the directors of Carrigpeter Investments Limited pursuant to section 356 of the Companies Act 2014 (continued)

Auditor's responsibilities for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

Independent auditor's special report to the directors of Carrigpeter Investments Limited pursuant to section 356 of the Companies Act 2014 (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Murphy

for and on behalf of

Grant Thornton

Chartered Accountants

Statutory Audit Firm

Cork

26 March 2026

Abridged balance sheet

As at 30 April 2025

	Note	2025 €	2024 €
Fixed assets			
Financial assets	5	75,422	75,422
		<u>75,422</u>	<u>75,422</u>
Current assets			
Debtors: amounts falling due within one year	6	476,600	344,725
		<u>476,600</u>	<u>344,725</u>
Creditors: amounts falling due within one year	7	(297,871)	(186,907)
		<u>(297,871)</u>	<u>(186,907)</u>
Net current assets		178,729	157,818
Total assets less current liabilities		254,151	233,240
		<u>254,151</u>	<u>233,240</u>
Net assets		254,151	233,240
		<u>254,151</u>	<u>233,240</u>
Capital and reserves			
Profit and loss account		254,151	233,240
		<u>254,151</u>	<u>233,240</u>
Shareholders' funds		254,151	233,240
		<u>254,151</u>	<u>233,240</u>

Abridged balance sheet (continued)

As at 30 April 2025

We, as Directors of Carrigpeter Investments Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Kevin Murray

Director

Date: 26 March 2026

Hilary Murray

Director

Date: 26 March 2026

The notes on pages 10 to 13 form part of these financial statements.

Statement of changes in equity

For the year ended 30 April 2025

	Profit and loss account	Total equity
	€	€
At 1 May 2024	233,240	233,240
Comprehensive income for the year		
Profit for the year	178,602	178,602
Contributions by and distributions to owners		
Dividends: Equity capital	(157,691)	(157,691)
At 30 April 2025	<u>254,151</u>	<u>254,151</u>

The notes on pages 10 to 13 form part of these financial statements.

Statement of changes in equity

For the year ended 30 April 2024

	Profit and loss account	Total equity
	€	€
At 1 May 2023	262,456	262,456
Comprehensive income for the year		
Profit for the year	157,691	157,691
Contributions by and distributions to owners		
Dividends: Equity capital	(186,907)	(186,907)
At 30 April 2024	<u>233,240</u>	<u>233,240</u>

The notes on pages 10 to 13 form part of these financial statements.

Notes to the financial statements

For the year ended 30 April 2025

1. General information

Carrigpeter Investments Limited is a company incorporated in Ireland with a registered address at Mayfield Business Park, Mayfield, Cork.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The company is a qualifying entity for the purposes of FRS 102 and has elected to take the exemption under the paragraph 1.12(b) of FRS 102 not to present the company statement of cash flows.

The following principal accounting policies have been applied:

2.2 Going concern

After reviewing the Company's forecasts and projections, the directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 30 April 2025

2. Accounting policies (continued)

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2024 - €NIL).

4. Taxation

	2025 €	2024 €
Total current tax	-	-
Deferred tax		
Total deferred tax	-	-
Tax on profit	-	-

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2024 - lower than) the standard rate of corporation tax in Ireland of 25% (2024 - 25%). The differences are explained below:

	2025 €	2024 €
Profit on ordinary activities before tax	178,602	157,691
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 25% (2024 - 25%)	44,651	39,423
Effects of:		
Franked investment income	(44,651)	(39,423)
Total tax charge for the year	-	-

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

Notes to the financial statements

For the year ended 30 April 2025

5. Financial assets

	Other fixed asset investments €
Cost or valuation	
At 1 May 2024	75,422
At 30 April 2025	<u>75,422</u>

6. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	476,473	344,598
Debtors	127	127
	<u>476,600</u>	<u>344,725</u>

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Dividends withholding tax	39,423	-
Directors loan	258,448	186,907
	<u>297,871</u>	<u>186,907</u>

8. Transactions with directors

The company owes €265,752 (2024: €186,907) to Hilary Murray at the end of the year.

9. Related party transactions

The company has availed of the exemption available under FRS 102 not to disclose related party transactions with other wholly owned group companies. No other transactions with related parties occurred requiring financial statement disclosure.

10. Controlling party

The ultimate controlling party of Carrigpeter Investments Limited is Hilary Murray as she is the sole shareholder of the company.

Notes to the financial statements

For the year ended 30 April 2025

11. Approval of financial statements

The board of Directors approved these financial statements for issue on **26 March 2026**