

Company Number: 402034

Bath House Design Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Bath House Design Limited

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Bath House Design Limited
DIRECTORS AND OTHER INFORMATION

Directors	Conor Flaherty John Devlin
Company Secretary	Conor Flaherty
Company Number	402034
Registered Office and Business Address	1 Clifton Avenue Monkstown Co. Dublin
Accountants	Gaffney McKeon & Company Accountants, Business & Taxation Consultants Windsor House 14 Windsor Terrace Dun Laoghaire Co. Dublin

Bath House Design Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Conor Flaherty
Director

John Devlin
Director

27 March 2026

Bath House Design Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	85,867	74,744
Current Assets			
Stocks	7	654,192	581,024
Debtors	8	410,701	265,969
Cash and cash equivalents		185,430	236,929
		1,250,323	1,083,922
Creditors: amounts falling due within one year	9	(774,569)	(748,672)
Net Current Assets		475,754	335,250
Total Assets less Current Liabilities		561,621	409,994
Creditors:			
amounts falling due after more than one year	10	523	(7,815)
Net Assets		562,144	402,179
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		562,140	402,175
Equity attributable to owners of the company		562,144	402,179

Bath House Design Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bath House Design Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Conor Flaherty
Director

John Devlin
Director

Bath House Design Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	4	444,840	444,844
Loss for the financial year	-	(42,665)	(42,665)
At 30 April 2024	4	402,175	402,179
Profit for the financial year	-	159,965	159,965
At 30 April 2025	4	562,140	562,144

Bath House Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Bath House Design Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	-	33.33% Straight line
Plant and equipment	-	12.5% Straight line
Office equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight Line
Fixtures and fittings	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Bath House Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging/(crediting):		
	Depreciation of tangible assets	41,924	37,252
	Profit on disposal of intangible fixed assets	(11,664)	-
	Government grants received	(14,000)	-
		=====	=====
4.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	1,252	1,540
		=====	=====

Bath House Design Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 10).

	2025 Number	2024 Number
Directors	2	2
Employees	10	8
	<hr/> 12 <hr/>	<hr/> 10 <hr/>

Bath House Design Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Computer equipment	Plant and equipment	Office equipment	Motor vehicles	Fixtures and fittings	Total
	€	€	€	€	€	€
Cost						
At 1 May 2024	49,401	10,004	22,599	139,839	341,906	563,749
Additions	2,399	-	-	62,984	-	65,383
Disposals	-	-	-	(54,207)	-	(54,207)
At 30 April 2025	<u>51,800</u>	<u>10,004</u>	<u>22,599</u>	<u>148,616</u>	<u>341,906</u>	<u>574,925</u>
Depreciation						
At 1 May 2024	40,021	6,557	20,790	97,631	324,006	489,005
Charge for the financial year	7,318	755	363	29,722	3,766	41,924
On disposals	-	-	-	(41,871)	-	(41,871)
At 30 April 2025	<u>47,339</u>	<u>7,312</u>	<u>21,153</u>	<u>85,482</u>	<u>327,772</u>	<u>489,058</u>
Net book value						
At 30 April 2025	<u>4,461</u>	<u>2,692</u>	<u>1,446</u>	<u>63,134</u>	<u>14,134</u>	<u>85,867</u>
At 30 April 2024	<u>9,380</u>	<u>3,447</u>	<u>1,809</u>	<u>42,208</u>	<u>17,900</u>	<u>74,744</u>

Bath House Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	654,192	581,024
	<u><u> </u></u>	<u><u> </u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	382,453	218,158
Taxation	-	30,347
Prepayments	28,248	17,464
	<u><u> </u></u>	<u><u> </u></u>
	410,701	265,969
	<u><u> </u></u>	<u><u> </u></u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Bank overdrafts	3,801	2,076
Payments received on account	223,382	230,382
Net obligations under finance leases and hire purchase contracts	8,257	16,752
Trade creditors	367,608	318,745
Taxation	127,862	100,170
Directors' current accounts (Note 12)	11,014	53,391
Pension accrual	1,877	2,378
Accruals	30,768	24,778
	<u><u> </u></u>	<u><u> </u></u>
	774,569	748,672
	<u><u> </u></u>	<u><u> </u></u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	(523)	7,815
	<u><u> </u></u>	<u><u> </u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	8,257	16,752
Repayable between one and five years	-	9,611
	<u><u> </u></u>	<u><u> </u></u>
	8,257	26,363
Finance charges and interest allocated to future accounting periods	(523)	(1,796)
	<u><u> </u></u>	<u><u> </u></u>
	7,734	24,567
	<u><u> </u></u>	<u><u> </u></u>

Bath House Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Income Statement

	2025 €	2024 €
At 1 May 2024	402,175	444,840
Profit/(loss) for the financial year	159,965	(42,665)
	<u>562,140</u>	<u>402,175</u>
At 30 April 2025	<u>562,140</u>	<u>402,175</u>

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	240,000	248,000
Pension contributions	103,302	119,290
	<u>343,302</u>	<u>367,290</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Conor Flaherty	5,436	26,718
John Devlin	5,578	26,673
	<u>11,014</u>	<u>53,391</u>

13. Post-Balance Sheet Events

There were no post balance sheet events.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.