

Company registration number: 467799

Hardiman Life & Pensions Limited

Financial statements

for the financial year ended 30 April 2025

Hardiman Life & Pensions Limited

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Hardiman Life & Pensions Limited

Directors and other information

Directors	Daniel Hardiman Mary Hardiman (resigned 30/07/25)
Secretary	Daniel Hardiman (resigned 30/07/25) Caroline Gormley (appointed 30/07/25)
Company number	467799
Registered office	Dublin Road Tuam Co. Galway
Business address	Dublin Road Tuam Co. Galway
Auditor	McDonald Walsh & Co. Ltd Shop Street Tuam Co. Galway
Bankers	Bank of Ireland Tuam Co. Galway

Hardiman Life & Pensions Limited

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 30 April 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Daniel Hardiman

Mary Hardiman (resigned 30/07/25)

Principal activities

The company provides and sells services such as Life Assurance, Mortgage Protection, Pensions and supplies investment advice.

Development and performance

The directors were satisfied with the performance of the company for the year. The company had an operating profit for the year after taxation of €71,268 (2024 - €64,159).

Assets and liabilities and financial position

The total reserves at the year end amounted to €407,050 (2024 - €335,782).

Principal risks and uncertainties

The directors have considered the principal risks and uncertainties facing the company and deem them to be similar to those of other companies of the same size. Cashflow is an important consideration and the directors monitor this on a regular basis to ensure the company has sufficient cashflow for its business needs.

Likely future developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

There have been no specific events affecting the company since the year end.

Hardiman Life & Pensions Limited

Directors report (continued)

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 30/04/25 Number	At 01/05/24 Number
Directors:		
Daniel Hardiman	8,080	8,080
Mary Hardiman (resigned 30/07/25)	2,020	2,020
Company secretary:		
Daniel Hardiman (resigned 30/07/25)	8,080	8,080

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Dublin Road, Tuam, Co. Galway.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 28 October 2025 and signed on behalf of the board by:

Daniel Hardiman
Director

Hardiman Life & Pensions Limited

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Hardiman Life & Pensions Limited**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Hardiman Life & Pensions Limited (the 'company') for the financial year ended 30 April 2025 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Hardiman Life & Pensions Limited (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Hardiman Life & Pensions Limited (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick McSharry (Senior Statutory Auditor)

For and on behalf of
McDonald Walsh & Co. Ltd
Registered Auditors & Accountants
Shop Street
Tuam
Co. Galway

28 October 2025

Hardiman Life & Pensions Limited

**Profit and loss account
Financial year ended 30 April 2025**

	Note	2025 €	2024 €
Turnover	4	442,061	360,247
Gross profit		<u>442,061</u>	<u>360,247</u>
Administrative expenses		(358,048)	(288,676)
Operating profit	5	<u>84,013</u>	<u>71,571</u>
Other interest receivable and similar income	8	64	22
Profit before taxation		<u>84,077</u>	<u>71,593</u>
Tax on profit	9	(12,809)	(7,434)
Profit for the financial year		<u><u>71,268</u></u>	<u><u>64,159</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 12 to 20 form part of these financial statements.

Hardiman Life & Pensions Limited
Statement of income and retained earnings
Financial year ended 30 April 2025

	2025	2024
	€	€
Profit for the financial year	71,268	64,159
Retained earnings at the start of the financial year	<u>175,782</u>	<u>111,623</u>
Retained earnings at the end of the financial year	<u><u>247,050</u></u>	<u><u>175,782</u></u>

Hardiman Life & Pensions Limited

Balance sheet As at 30 April 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	11	61,789		67,966	
Financial assets	12	291,101		197,956	
			352,890		265,922
Current assets					
Debtors	13	17,378		17,917	
Cash at bank and in hand		51,554		62,528	
			68,932		80,445
Creditors: amounts falling due within one year	14	(14,772)		(10,585)	
Net current assets			54,160		69,860
Total assets less current liabilities			407,050		335,782
Net assets			407,050		335,782
Capital and reserves					
Called up share capital presented as equity	16	10,100		10,100	
Share premium account	17	149,900		149,900	
Profit and loss account	17	247,050		175,782	
Shareholders funds			407,050		335,782

These financial statements were approved by the board of directors on 28 October 2025 and signed on behalf of the board by:

Daniel Hardiman
Director

The notes on pages 12 to 20 form part of these financial statements.

Hardiman Life & Pensions Limited

Statement of cash flows
Financial year ended 30 April 2025

	2025	2024
	€	€
Cash flows from operating activities		
Profit for the financial year	71,268	64,159
<i>Adjustments for:</i>		
Depreciation of tangible assets	18,873	16,759
Other interest receivable and similar income	(64)	(22)
Tax on profit	12,809	7,434
<i>Changes in:</i>		
Trade and other debtors	539	(4,890)
Trade and other creditors	1,201	(2,323)
Cash generated from operations	<u>104,626</u>	<u>81,117</u>
Interest received	64	22
Tax paid	(8,948)	(2,127)
Net cash from operating activities	<u>95,742</u>	<u>79,012</u>
Cash flows from investing activities		
Purchase of tangible assets	(12,696)	(45,294)
Purchase of other investments	(93,145)	(112,672)
Net cash used in investing activities	<u>(105,841)</u>	<u>(157,966)</u>
Cash flows from financing activities		
Proceeds from borrowings	(875)	(2,770)
Net cash used in financing activities	<u>(875)</u>	<u>(2,770)</u>
Net increase/(decrease) in cash and cash equivalents	(10,974)	(81,724)
Cash and cash equivalents at beginning of financial year	62,528	144,252
Cash and cash equivalents at end of financial year	<u>51,554</u>	<u>62,528</u>

Hardiman Life & Pensions Limited

Notes to the financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Dublin Road, Tuam, Co.Galway.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain assets that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of the policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial statements within the next year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Commissions and fees

Commissions and fees are computed on the basis of commissions and fees receivable less discounts and rebates.

Hardiman Life & Pensions Limited

Notes to the financial statements (continued) Financial year ended 30 April 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 20%	straight line
Office furniture and fittings	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Hardiman Life & Pensions Limited

Notes to the financial statements (continued) Financial year ended 30 April 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Hardiman Life & Pensions Limited

Notes to the financial statements (continued) Financial year ended 30 April 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Turnover

Turnover arises from:

	2025	2024
	€	€
Commissions receivable	436,877	356,789
Fees receivable	5,184	3,458
	<u>442,061</u>	<u>360,247</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

5. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	18,873	16,759
Fees payable for the audit of the financial statements	5,555	5,371
	<u>24,428</u>	<u>22,130</u>

Hardiman Life & Pensions Limited

Notes to the financial statements (continued)
Financial year ended 30 April 2025

6. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2025	2024
	Number	Number
Sales and advisory	4	3
	<u> </u>	<u> </u>

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	168,013	125,082
Social insurance costs	5,114	4,793
Other retirement benefit costs	34,372	40,343
	<u> </u>	<u> </u>
	<u>207,499</u>	<u>170,218</u>

7. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	84,150	76,275
Pension contributions to defined contribution plans in respect of qualifying services	32,572	38,593
	<u> </u>	<u> </u>
	<u>116,722</u>	<u>114,868</u>

8. Other interest receivable and similar income

	2025	2024
	€	€
Bank deposits	64	22
	<u> </u>	<u> </u>

Hardiman Life & Pensions Limited

Notes to the financial statements (continued)
Financial year ended 30 April 2025

9. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	12,809	7,434
Tax on profit	12,809	7,434

Reconciliation of tax expense

The tax assessed on the profit for the financial year is higher than (2024: lower than) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

	2025	2024
	€	€
Profit before taxation	84,077	71,593
Profit multiplied by rate of tax	10,510	8,949
Effect of expenses not deductible for tax purposes	324	225
Effect of capital allowances and depreciation	1,014	(1,743)
Effect of different Irish tax rates on some earnings	8	3
Tax on profit	11,856	7,434

10. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	175,782	111,623
Profit for the financial year	71,268	64,159
At the end of the financial year	247,050	175,782

Hardiman Life & Pensions Limited

Notes to the financial statements (continued)
Financial year ended 30 April 2025

11. Tangible assets

	Office equipment	Office furniture and fittings	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	18,055	72,237	37,000	127,292
Additions	10,788	1,908	-	12,696
At 30 April 2025	<u>28,843</u>	<u>74,145</u>	<u>37,000</u>	<u>139,988</u>
Depreciation				
At 1 May 2024	12,612	39,314	7,400	59,326
Charge for the financial year	4,433	7,040	7,400	18,873
At 30 April 2025	<u>17,045</u>	<u>46,354</u>	<u>14,800</u>	<u>78,199</u>
Carrying amount				
At 30 April 2025	<u>11,798</u>	<u>27,791</u>	<u>22,200</u>	<u>61,789</u>
At 30 April 2024	<u>5,443</u>	<u>32,923</u>	<u>29,600</u>	<u>67,966</u>

12. Financial assets

	Other investments other than loans	Total
	€	€
Cost		
At 1 May 2024	197,956	197,956
Additions	93,145	93,145
At 30 April 2025	<u>291,101</u>	<u>291,101</u>
Provision for diminution in value		
At 1 May 2024 and 30 April 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 30 April 2025	<u>291,101</u>	<u>291,101</u>
At 30 April 2024	<u>197,956</u>	<u>197,956</u>

The market value of the above investment at 30 April 2025 exceeded the carrying amount at that date.

Hardiman Life & Pensions Limited

Notes to the financial statements (continued)
Financial year ended 30 April 2025

13. Debtors

	2025	2024
	€	€
Trade debtors	13,336	8,153
Prepayments	4,042	9,764
	17,378	17,917

14. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	1,804	1,378
Other creditors	1,153	1,051
Tax and social insurance:		
PAYE and social welfare	2,667	2,869
Corporation tax	5,288	1,427
Accruals	3,860	3,860
	14,772	10,585

15. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €34,372 (2024: €40,343).

16. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	100,000	100,000	100,000	100,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	10,100	10,100	10,100	10,100

17. Reserves

The reserves comprise the retained earnings of the company and the Share Premium account, which is the amount of share premium carried forward from the issue of shares in 2010.

Hardiman Life & Pensions Limited

Notes to the financial statements (continued) Financial year ended 30 April 2025

18. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Mary Hardiman	6,000	6,000	-	-

The company rents its office space from one of the directors who served during the year, Mary Hardiman. Mary retired from the business after the year end.

19. Approval of financial statements

The board of directors approved these financial statements for issue on 28 October 2025.