

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: TS Pumps & Irrigation Limited

Company Number: 526298

Financial Year: 1 May 2024 to 30 April 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Tim Collins
Director

20 March 2026



Marie Kehoe Collins
Secretary

20 March 2026

TS Pumps & Irrigation Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

TS Pumps & Irrigation Limited
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TS Pumps & Irrigation Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

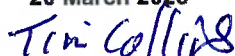
The directors confirm that they have made available to O'Keeffe Lynch, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Tim Collins
Director

20 March 2026



Marie Kehoe Collins
Director

20 March 2026



TS Pumps & Irrigation Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,530,761	1,243,699
Investments	7	100	100
Fixed Assets		1,530,861	1,243,799
Current Assets			
Stocks	8	2,500	2,500
Debtors	9	260,735	321,594
Cash and cash equivalents		207,470	243,870
		470,705	567,964
Creditors: amounts falling due within one year	10	(321,515)	(378,418)
Net Current Assets		149,190	189,546
Total Assets less Current Liabilities		1,680,051	1,433,345
Creditors: amounts falling due after more than one year	11	(185,431)	(152,758)
Net Assets		1,494,620	1,280,587
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,494,520	1,280,487
Equity attributable to owners of the company		1,494,620	1,280,587

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of TS Pumps & Irrigation Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:


Tim Collins
Director


Marie Kehoe Collins
Director

TS Pumps & Irrigation Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	827,954	828,054
Profit for the financial year	-	452,533	452,533
At 30 April 2024	100	1,280,487	1,280,587
Profit for the financial year	-	214,033	214,033
At 30 April 2025	100	1,494,520	1,494,620

TS Pumps & Irrigation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

TS Pumps & Irrigation Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Barraderry North, Kiltegan, Co. Wicklow, Ireland which is also the principal place of business of the company. The principal activity of the company is irrigation system installation and service. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Comparative Figures

Comparative figures are for the year ended 30th April 2024 and have been regrouped on the same basis as those for the current year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Freehold land and buildings	-	Land - no depreciation charged Buildings - 10% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Reducing balance

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

TS Pumps & Irrigation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	130,885	118,371
(Profit) on disposal of tangible assets	(6,308)	(74,329)
Loss/(profit) on foreign currencies	166	-
Government grants received	8,400	26,150
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	10,935	3,074
	<u> </u>	<u> </u>

TS Pumps & Irrigation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

	2025 Number	2024 Number
Administration	2	2
Executive Directors	1	1
Technical Staff	6	6
	<u>9</u>	<u>9</u>

6. Tangible assets

	Freehold land and buildings €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	824,663	337,685	449,923	1,612,271
Additions	245,858	92,628	95,913	434,399
Disposals	-	(5,100)	(52,813)	(57,913)
At 30 April 2025	<u>1,070,521</u>	<u>425,213</u>	<u>493,023</u>	<u>1,988,757</u>
Depreciation				
At 1 May 2024	19,801	187,130	161,641	368,572
Charge for the financial year	1,639	54,814	74,432	130,885
On disposals	-	(765)	(40,696)	(41,461)
At 30 April 2025	<u>21,440</u>	<u>241,179</u>	<u>195,377</u>	<u>457,996</u>
Net book value				
At 30 April 2025	<u>1,049,081</u>	<u>184,034</u>	<u>297,646</u>	<u>1,530,761</u>
At 30 April 2024	<u>804,862</u>	<u>150,555</u>	<u>288,282</u>	<u>1,243,699</u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	7,602	1,341	-	-
Motor vehicles	13,440	3,360	16,800	4,200
	<u>21,042</u>	<u>4,701</u>	<u>16,800</u>	<u>4,200</u>

TS Pumps & Irrigation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 30 April 2025	100	100
Net book value		
At 30 April 2025	<u>100</u>	<u>100</u>
At 30 April 2024	<u>100</u>	<u>100</u>

7.1. Holdings in related undertakings

The company holds 100% of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Advanced Irrigation & Pumps Limited	Barraderry North Kiltegan Co. Wicklow	The supply and service of irrigation systems	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Advanced Irrigation & Pumps Limited	30 April 2025	(34,743)	783

8. Stocks

	2025 €	2024 €
Work in progress	<u>2,500</u>	<u>2,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	200,127	261,846
Amounts owed by group undertakings (Note 15)	42,748	42,748
Other debtors	2,000	2,000
Taxation	900	900
Prepayments	14,960	14,100
	<u>260,735</u>	<u>321,594</u>

TS Pumps & Irrigation Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	60,658	40,790
Net obligations under finance leases and hire purchase contracts	10,667	7,000
Trade creditors	158,236	102,194
Taxation	56,133	113,730
Directors' current accounts (Note 14)	13,186	22,670
Other creditors	6,135	5,075
Accruals	16,500	86,959
	<u>321,515</u>	<u>378,418</u>
	<u><u>321,515</u></u>	<u><u>378,418</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	181,714	145,758
Finance leases and hire purchase contracts	3,717	7,000
	<u>185,431</u>	<u>152,758</u>
	<u><u>185,431</u></u>	<u><u>152,758</u></u>
Bank loans and overdraft		
Repayable in one year or less, or on demand	60,658	40,790
Repayable between one and two years	60,658	38,211
Repayable between two and five years	121,056	107,547
	<u>242,372</u>	<u>186,548</u>
	<u><u>242,372</u></u>	<u><u>186,548</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	10,667	7,000
Repayable between one and five years	3,717	7,000
	<u>14,384</u>	<u>14,000</u>
	<u><u>14,384</u></u>	<u><u>14,000</u></u>
12. Income Statement	2025	2024
	€	€
At 1 May 2024	1,280,487	827,954
Profit for the financial year	214,033	452,533
	<u>1,494,520</u>	<u>1,280,487</u>
At 30 April 2025	<u><u>1,494,520</u></u>	<u><u>1,280,487</u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	47,102	53,606
Pension contributions	9,013	8,583
	<u>56,115</u>	<u>62,189</u>
	<u><u>56,115</u></u>	<u><u>62,189</u></u>

TS Pumps & Irrigation Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Tim Collins	13,186	22,670

15. Related party transactions

TS Pumps & Irrigation Limited own 100% of the issued share capital of Advanced Irrigation & Pumps Limited and Tim Collins and Marie Kehoe Collins were appointed directors of Advanced Irrigation & Pumps Limited on 24th April 2016.

Transactions and balances with group company:

	2025	2024
	€	€
Group Undertaking Debtors		
Advanced Irrigation & Pumps Limited	42,748	42,748

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.