

Alltest Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Alltest Limited

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Alltest Limited
DIRECTORS AND OTHER INFORMATION

Directors	Anne Cahill Niamh Cahill
Company Secretary	Anne Cahill
Company Number	213498
Registered Office	18A Shannon Street Limerick
Accountants	HDS 2nd Floor RiverPoint Lower Mallow Street Limerick
Bankers	Allied Irish Banks 106 - 108 O'Connell Street Limerick
Solicitors	Crowley Millar Solicitors Suite 2 Leamy House Hartstonge Mews Limerick

Alltest Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HDS, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Anne Cahill
Director

21 November 2025

Niamh Cahill
Director

21 November 2025

Alltest Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	17,474	18,644
Investments	6	363,591	315,591
Fixed Assets		381,065	334,235
Current Assets			
Stocks	7	103,112	66,204
Debtors	8	375,154	208,856
Cash and cash equivalents		402,819	653,935
		881,085	928,995
Creditors: amounts falling due within one year	9	(180,323)	(161,267)
Net Current Assets		700,762	767,728
Total Assets less Current Liabilities		1,081,827	1,101,963
Provisions for liabilities	10	(1,160)	(868)
Net Assets		1,080,667	1,101,095
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	11	1,080,664	1,101,092
Equity attributable to owners of the company		1,080,667	1,101,095

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Alltest Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Anne Cahill
Director

Niamh Cahill
Director

Alltest Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Alltest Limited is a company limited by shares incorporated in Republic of Ireland (Registered No 213498). The registered office is located at 18A Shannon Street, Limerick. The company is engaged in the retailing of fast food and it operates from a rented premises located on O'Connell Street, Limerick.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

Pension Costs

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold Improvem'ts	- 10% Straight line
Fixtures & Fittings	- 12.5% Reducing Balance
Motor Vehicles	- 20% Straight line
Equipment	- 15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Alltest Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating (loss)/profit	2025	2024
		€	€
	Operating (loss)/profit is stated after charging/(crediting):		
	Depreciation of tangible assets	2,944	3,191
	Government grants received	-	(3,423)
		<u> </u>	<u> </u>
4.	Employees		

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 17).

Alltest Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

5. Tangible assets	Leasehold Improvem'ts	Fixtures & Fittings	Motor Vehicles	Equipment	Total
	€	€	€	€	€
Cost					
At 1 March 2024	251,670	65,636	11,257	128,615	457,178
Additions	-	1,774	-	-	1,774
At 28 February 2025	<u>251,670</u>	<u>67,410</u>	<u>11,257</u>	<u>128,615</u>	<u>458,952</u>
Depreciation					
At 1 March 2024	251,670	62,667	11,257	112,940	438,534
Charge for the financial year	-	593	-	2,351	2,944
At 28 February 2025	<u>251,670</u>	<u>63,260</u>	<u>11,257</u>	<u>115,291</u>	<u>441,478</u>
Net book value					
At 28 February 2025	<u>-</u>	<u>4,150</u>	<u>-</u>	<u>13,324</u>	<u>17,474</u>
At 29 February 2024	<u>-</u>	<u>2,969</u>	<u>-</u>	<u>15,675</u>	<u>18,644</u>

6. Investments	Other unlisted investments	Total
	€	€
Investments		
Cost		
At 1 March 2024	315,591	315,591
Additions	48,000	48,000
At 28 February 2025	<u>363,591</u>	<u>363,591</u>
Net book value		
At 28 February 2025	<u>363,591</u>	<u>363,591</u>
At 29 February 2024	<u>315,591</u>	<u>315,591</u>

In the opinion of the directors the value of the unlisted investments is worth at least the net book value.

7. Stocks	2025	2024
	€	€
Stock	<u>103,112</u>	<u>66,204</u>
8. Debtors	2025	2024
	€	€
Trade debtors	97,940	69,475
Amounts owed by connected parties (Note 14)	261,238	106,397
Other debtors	7,958	7,958
Taxation	6,018	23,026
Prepayments	2,000	2,000
	<u>375,154</u>	<u>208,856</u>

All debtors fall due within one year.

Alltest Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	125,761	122,972
Taxation	44,544	28,835
Other creditors	-	178
Accruals	10,018	9,282
	<u>180,323</u>	<u>161,267</u>

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025	2024
		€	€
At financial year start	868	868	739
Charged to profit and loss	292	292	129
At financial year end	<u>1,160</u>	<u>1,160</u>	<u>868</u>

11. Profit and loss account

	2025	2024
	€	€
At 1 March 2024	1,101,092	1,057,732
(Loss)/profit for the financial year	(20,428)	43,360
At 28 February 2025	<u>1,080,664</u>	<u>1,101,092</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

13. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>45,712</u>	<u>38,500</u>

14. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Goldman Enterprises Limited	219,456	158,857	60,599	67,909
Croftdale Limited	41,782	(4,016)	45,798	59,220
	<u>261,238</u>	<u>154,841</u>	<u>106,397</u>	

Alltest Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

The company, as part of its normal activities, rents a property from Goldman Enterprises Limited. The rent charged during the year in relation to this rental agreement amounted to €36,587 (2024- €36,587). Alltest Limited was owed €219,456 (2024- €60,599) by Goldman Enterprises Limited at 28 February 2025.

Croftdale Limited repaid an amount of €4,016 to the company during the year. At the 28 February 2025, Croftdale Limited owed the company €41,782 (2024- €45,798).

There were no other transactions with Related Parties such as are required to be disclosed under FRS102.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Bank Guarantees

The directors have provided letters of guarantee in the amount of €75,000 to Allied Irish Banks as security against amounts advanced to the company.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.