

Company Number: 433352

Dermot Keating Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Dermot Keating Construction Limited

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Dermot Keating Construction Limited

DIRECTORS AND OTHER INFORMATION

Directors	Dermot Keating Donal Keating
Company Secretary	Dermot Keating
Company Number	433352
Registered Office and Business Address	Nuke Arthurstown New Ross Co. Wexford
Accountants	SCMH Limited T/A Connors Meskill Chartered Accountants Station House Railway Square Waterford City
Bankers	AIB Ardkeen Waterford
Solicitors	Neil J. Breheny & Co. 4 Canada Street Waterford City

Dermot Keating Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to SCMH Limited T/A Connors Meskill, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Dermot Keating
Director

28 January 2026

Donal Keating
Director

28 January 2026

Dermot Keating Construction Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	640	1,280
Current Assets			
Stocks	7	10,084	13,500
Debtors	8	451,702	452,252
Cash and cash equivalents		177,615	139,980
		639,401	605,732
Creditors: amounts falling due within one year	9	(10,580)	(20,249)
Net Current Assets		628,821	585,483
Total Assets less Current Liabilities		629,461	586,763
Capital and Reserves			
Called up share capital presented as equity		1,900,050	1,900,050
Retained earnings		(1,270,589)	(1,313,287)
Equity attributable to owners of the company		629,461	586,763

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Dermot Keating Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 January 2026 and signed on its behalf by:

Dermot Keating
Director

Donal Keating
Director

Dermot Keating Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Dermot Keating Construction Limited is a company limited by shares incorporated in Ireland. Company registration number: 433352. Nuke, Arthurstown, New Ross, Co. Wexford, is the registered office, which is also the principal place of business of the company. The activities of the company comprise of the contracting of construction work. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Turnover is recognised in the period in which it relates to.

Cash Flow Statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Intangible assets

Website

Website is valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life of 5 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost is the actual purchase price exclusive of VAT. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	Fully depreciated
Motor vehicles	-	Fully depreciated
Tools & equipment	-	Fully depreciated

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful lives and residual values.

Fully depreciated assets are retained in the cost of the assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from the disposal, is charged or credited to the Profit and Loss Account.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Dermot Keating Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand. In the Balance Sheet, overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	640	640
Depreciation of tangible assets	-	5,208
(Profit) on disposal of tangible assets	(2,000)	(123,787)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	200
	<u> </u>	<u> </u>
5. Intangible assets		Website
		€
Cost		
At 1 May 2024		3,200
		<u> </u>
At 30 April 2025		3,200
		<u> </u>
Provision for diminution in value		
At 1 May 2024		1,920
Charge for financial year		640
		<u> </u>
At 30 April 2025		2,560
		<u> </u>
Net book value		
At 30 April 2025		640
		<u> </u>
At 30 April 2024		1,280
		<u> </u>

Dermot Keating Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Plant and machinery	Motor vehicles	Tools & equipment	Total
	€	€	€	€
Cost				
At 1 May 2024	149,924	26,042	30,000	205,966
Disposals	(4,000)	-	-	(4,000)
At 30 April 2025	<u>145,924</u>	<u>26,042</u>	<u>30,000</u>	<u>201,966</u>
Depreciation				
At 1 May 2024	149,924	26,042	30,000	205,966
On disposals	(4,000)	-	-	(4,000)
At 30 April 2025	<u>145,924</u>	<u>26,042</u>	<u>30,000</u>	<u>201,966</u>
Net book value				
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7. Stocks			2025	2024
			€	€
Work in progress			7,084	10,000
Finished goods and goods for resale			3,000	3,500
			<u>10,084</u>	<u>13,500</u>
8. Debtors			2025	2024
			€	€
Amounts owed by group undertakings			443,489	443,489
Other debtors			5,000	-
Taxation			692	2,216
Prepayments			2,521	6,547
			<u>451,702</u>	<u>452,252</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			2,368	11,708
Other creditors			-	50
Accruals			8,212	8,491
			<u>10,580</u>	<u>20,249</u>
10. Income Statement			2025	2024
			€	€
At 1 May 2024			(1,313,287)	(1,405,142)
Profit for the financial year			42,698	91,855
At 30 April 2025			<u>(1,270,589)</u>	<u>(1,313,287)</u>

Dermot Keating Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Capital commitments

The company had no capital commitments at the financial year-ended 30 April 2025 or up to the date of signing of these financial statements.

12. Related party transactions

Dermot Keating Building Contractors Limited is the parent company of Dermot Keating Construction Limited. Both companies have common directors.

At 1 May 2024 Dermot Keating Building Contractors Limited owed Dermot Keating Construction Limited €443,489. There was no movement in respect of this balance during the current financial year. At 30 April 2025 Dermot Keating Building Contractors Limited owed Dermot Keating Construction Limited €443,489.

13. Parent company

The company regards Dermot Keating Building Contractors Limited as its parent company.

14. Controlling interest

By virtue of his shareholding in Dermot Keating Building Contractors Limited, Dermot Keating is deemed to be the ultimate controlling party.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.