

Curlew Editions Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Curlew Editions Limited
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Curlew Editions Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Schofield Advisory & Audit Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Olivia Smith
Director

6 March 2026

Kevin Barry
Director

6 March 2026

Curlew Editions Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	(1)	289
Current Assets			
Stocks	7	1,500	-
Debtors	8	6,840	7,901
Cash and cash equivalents		48,670	33,816
		<u>57,010</u>	<u>41,717</u>
Creditors: amounts falling due within one year	9	<u>(43,217)</u>	<u>(30,819)</u>
Net Current Assets		<u>13,793</u>	<u>10,898</u>
Total Assets less Current Liabilities		<u><u>13,792</u></u>	<u><u>11,187</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		13,790	11,185
Equity attributable to owners of the company		<u><u>13,792</u></u>	<u><u>11,187</u></u>

We as Directors of Curlew Editions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:

Olivia Smith
Director

Kevin Barry
Director

Curlew Editions Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	2	9,811	9,813
Profit for the financial year	-	1,374	1,374
At 30 June 2024	2	11,185	11,187
Profit for the financial year	-	2,605	2,605
At 30 June 2025	2	13,790	13,792

Curlew Editions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Curlew Editions Limited is a company limited by shares incorporated in Ireland. The Barracks, Ballinafad, Boyle, Co. Sligo is the registered office, which is also the principal place of business of the company. The principal activity is the production of an annual arts anthology. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Curlew Editions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	290	290
Operating lease rentals		
- Office equipment	1,077	1,084
Government grants received	(46,570)	(48,240)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Editor	1	1
	<u> </u>	<u> </u>

Curlew Editions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<u>409</u>	<u>212</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>3,014</u>	<u>1,586</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	377	198
Effects of:		
Expenses not deductible for tax purposes	19	-
Depreciation in excess of capital allowances for period	13	14
Total tax charge for the financial year (Note 5 (a))	<u>409</u>	<u>212</u>

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 July 2024	<u>1,449</u>	<u>1,449</u>
At 30 June 2025	<u>1,449</u>	<u>1,449</u>
Depreciation		
At 1 July 2024	1,160	1,160
Charge for the financial year	290	290
At 30 June 2025	<u>1,450</u>	<u>1,450</u>
Net book value		
At 30 June 2025	<u>(1)</u>	<u>(1)</u>
At 30 June 2024	<u>289</u>	<u>289</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>1,500</u>	<u>-</u>

The replacement cost of stock did not differ significantly from the figures shown.

Curlew Editions Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

8. Debtors	2025	2024
	€	€
Trade debtors	123	561
Other debtors	4,517	4,266
Prepayments	2,200	3,074
	<u>6,840</u>	<u>7,901</u>
	<u><u>6,840</u></u>	<u><u>7,901</u></u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	1,220	1,120
Directors' current accounts (Note 14)	26,641	26,458
Other creditors	13,016	-
Accruals	2,340	3,241
	<u>43,217</u>	<u>30,819</u>
	<u><u>43,217</u></u>	<u><u>30,819</u></u>

10. State Funding**Agency****Arts Council**

Government Department

Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media

Grant Programme

Arts Grant Scheme

Purpose of the Grant

Publication of arts anthology

Term

2023

Fund deferred or due at start of the year

€4,266

Received in the financial year

€4,266

Total fund taken to income & expenditure

€0

Fund deferred or due at financial year end

€0

Capital Grant

No

Restriction on use

Funding can only be spent in accordance with funders guidelines

Tax Clearance

Status Access Number: 719671

The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014.

Curlew Editions Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Agency	Arts Council
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Grant Programme	Arts Grant Funding
Purpose of the Grant	Publication of arts anthology
Term	2024
Fund deferred or due at start of the year	€0 (45,174 grant awarded)
Received in the financial year	€40,657
Total fund taken to income & expenditure	€45,174
Fund deferred or due at financial year end	€4,517 due
Capital Grant	No
Restriction in use	Funding can only be spent in accordance with funders guidelines
Tax Clearance	Status Access Number: 719671 The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014.

Agency	Arts Council
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Grant Programme	Arts Grant Funding
Purpose of the Grant	Publication of arts anthology
Term	2025
Fund deferred or due at start of the year	€11,300 advanced (€45,200 Grant awarded)
Received in the financial year	€11,300
Total fund taken to income & expenditure	€0
Fund deferred or due at financial year end	€11,300 deferred to 2025-2026
Capital Grant	No
Restriction in use	Funding can only be spent in accordance with funders guidelines
Tax Clearance	Status Access Number: 719671 The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014.

Curlew Editions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Agency	Arts Council
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Grant Programme	Capacity Building Grant
Purpose of the Grant	Development of Digital Archive
Term	2023
Fund deferred or due at start of the year	€1,396 to be drawn down & expended
Received in the financial year	€1,396
Total fund taken to income & expenditure	€1,396
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction in use	Funding can only be spent in accordance with funders guidelines
Tax Clearance	Status Access Number: 719671 The company is compliant with relevant circulars, including Circular 44/2006 and Circular 13/2014.

11. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	11,185	9,811
Profit for the financial year	2,605	1,374
At 30 June 2025	13,790	11,185

12. Financial commitments

There are no leases in operation.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Directors' remuneration and transactions

	2025	2024
	€	€
Fees	907	1,002
Remuneration	20,740	19,050
	21,647	20,052

The following amounts are repayable to the directors:

	2025	2024
	€	€
Kevin Barry	26,641	26,458

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Curlew Editions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 March 2026.