

Company Number: 743445

Hire Hound Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Hire Hound Construction Limited

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Hire Hound Construction Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hire Hound Construction Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>58,322</u>	<u>68,043</u>
Current Assets			
Cash and cash equivalents		66,987	48,454
Creditors: amounts falling due within one year	9	<u>(23,770)</u>	<u>(40,094)</u>
Net Current Assets		<u>43,217</u>	<u>8,360</u>
Total Assets less Current Liabilities		<u>101,539</u>	<u>76,403</u>
Creditors:			
amounts falling due after more than one year	10	<u>(3,341)</u>	<u>(12,953)</u>
Net Assets		<u><u>98,198</u></u>	<u><u>63,450</u></u>
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		<u>98,197</u>	<u>63,449</u>
Equity attributable to owners of the company		<u><u>98,198</u></u>	<u><u>63,450</u></u>

I as Director of Hire Hound Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Ciaran McGovern
Director

Hire Hound Construction Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	-	-	-
Profit for the financial year	-	63,449	63,449
Net proceeds of equity Ordinary share issue	1	-	1
At 31 May 2024	1	63,449	63,450
Profit for the financial year	-	34,748	34,748
At 31 May 2025	1	98,197	98,198

Hire Hound Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Hire Hound Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 743445. The registered office of the company is Ballyburn Upper, Castledermot, Kildare which is also the principal place of business of the company. Construction Management Services & Plant Hire The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Hire Hound Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Hire Hound Construction Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2016.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	9,721	9,721
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,159	1,216
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 1).

	2025	2024
	Number	Number
Administration	1	-
Management	1	1
	<u> </u>	<u> </u>
	2	1
	<u> </u>	<u> </u>

Hire Hound Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>5,138</u>	<u>9,064</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>39,886</u>	<u>72,513</u>
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	4,986	9,064
Effects of:		
Depreciation in excess of capital allowances for period	<u>152</u>	-
Total tax charge for the financial year (Note 7 (a))	<u>5,138</u>	<u>9,064</u>

8. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 June 2024	<u>57,296</u>	<u>1,087</u>	<u>19,381</u>	<u>77,764</u>
At 31 May 2025	<u>57,296</u>	<u>1,087</u>	<u>19,381</u>	<u>77,764</u>
Depreciation				
At 1 June 2024	7,162	136	2,423	9,721
Charge for the financial year	7,162	136	2,423	9,721
At 31 May 2025	<u>14,324</u>	<u>272</u>	<u>4,846</u>	<u>19,442</u>
Net book value				
At 31 May 2025	<u>42,972</u>	<u>815</u>	<u>14,535</u>	<u>58,322</u>
At 31 May 2024	<u>50,134</u>	<u>951</u>	<u>16,958</u>	<u>68,043</u>

9. Creditors**Amounts falling due within one year**

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	9,612	8,994
Trade creditors	513	448
Taxation	9,882	17,113
Director's current account (Note 13)	1,380	12,119
Other creditors	963	-
Accruals	1,420	1,420
	<u>23,770</u>	<u>40,094</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>3,341</u>	<u>12,953</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	<u>9,612</u>	<u>8,994</u>
Repayable between one and five years	<u>3,341</u>	<u>12,953</u>
	<u>12,953</u>	<u>21,947</u>
11. Income Statement		
	2025	2024
	€	€
At 1 June 2024	<u>63,449</u>	-
Profit for the financial year	<u>34,748</u>	<u>63,449</u>
At 31 May 2025	<u>98,197</u>	<u>63,449</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
13. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>65,000</u>	<u>50,417</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Ciaran McGovern	<u>1,380</u>	<u>12,119</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 9 February 2026.		