

**Company Number: 536763**

**OBS People Power International Limited**  
**Directors Report and Financial Statements**  
**for the financial year ended 30 June 2025**

**ECOVIS DCA Limited**  
**Chartered Accountants & Statutory Audit Firm**  
**27 Upper Mount Street**  
**Dublin 2**  
**Ireland**

# **OBS People Power International Limited**

## **CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Profit and Loss Account	9
Balance Sheet	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 19

**OBS People Power International Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Lachlan Harris Catherine Thompson Oliver Tattan
<b>Company Secretary</b>	Lachlan Harris
<b>Company Number</b>	536763
<b>Registered Office</b>	Suite 10272 5 Fitzwilliam Square Dublin 2
<b>Business Address</b>	Suite 10272 5 Fitzwilliam Square Dublin 2 Ireland
<b>Auditors</b>	ECOVIS DCA Limited Chartered Accountants & Statutory Audit Firm 27 Upper Mount Street Dublin 2 Ireland
<b>Bankers</b>	Airwallex Herengracht 168, 1016BP Amsterdam Netherlands

# OBS People Power International Limited

## DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

### Principal Activity and Review of the Business

The principal activity of the company is that of a holding company.

There has been no significant change to the nature of this activity during the year.

There has been no significant change in these activities during the financial year ended 30 June 2025.

The Company's profit & loss and the balance sheet for the financial year ended 30th June 2025 are set out on pages 9 and 10. The key performance indicators focused on by management are net assets/(liabilities) of the company and income from investment undertakings.

Net assets/(Liabilities) - €40,576 (2024: €45,290)

Investment income - €Nil (2024: Nil)

### Principal Risks and Uncertainties

The principal risks and uncertainties faced by the company are as follows:

- Increased competition in the power service provider industry. The company's subsidiary currently has a relatively narrow client base of utility providers and the loss of a large client could impact adversely on the company's profitability and future prospects

- Availability of finance

The directors continue to monitor these principal risks and uncertainties on a continual basis.

Following a review at the year end the directors are of the opinion that the company has the necessary systems in place to mitigate the possible effects of the principal risks and uncertainties. The trading subsidiary OBS People Power Holdings Limited has plans in place to diversify trade to reduce the risk of loss of key customers.

### Results and Dividends

The loss for the financial year amounted to €(4,714) (2024 - €(3,940)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €588,741 (2024 - €588,833) and liabilities of €548,165 (2024 - €543,543). The net assets of the company have decreased by €(4,714).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Lachlan Harris  
Catherine Thompson  
Oliver Tattan

The secretary who served throughout the financial year was Lachlan Harris.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

### Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Lachlan Harris	RevTech Media Australia PTY Limited	Ordinary shares of €1 each	1,440,000	1,440,000

Catherine Thompson and Oliver Tattan had no direct beneficial interest in the shares of the parent company at the beginning or end of the financial year. Lachlan Harris holds a 40.50% shareholding in ultimate parent company Revtech Media Australia Pty Limited.

# **OBS People Power International Limited**

## **DIRECTORS' REPORT**

for the financial year ended 30 June 2025

In accordance with the Constitution, the directors are not required to retire by rotation.

### **Future Developments**

The directors have no plans to significantly alter the activities of the company for the foreseeable future.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

### **Auditors**

The auditors, ECOVIS DCA Limited, (Chartered Accountants & Statutory Audit Firm), at an address 27 Mount Street Upper, Dublin 2, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

### **Taxation Status**

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### **Accounting Records**

The Directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, the directors have employed appropriately qualified accounting personnel who are paid by the ultimate parent company Revtech Media Australia Pty Limited and have maintained appropriate computerised accounting systems. The accounting records of the company are kept at the registered office and principal place of business at the company's office at Suite 10272, 5 Fitzwilliam Square, Dublin 2 and the ultimate parent company Revtech Media Australia Pty Limited address Unit 203, 4-14 Buckingham St. Surry Hills, NSW, 2010, Australia.

### **Signed on behalf of the board**

**Lachlan Harris**  
Director

**Date: 26<sup>th</sup> November 2025**

**Catherine Thompson**  
Director

**Date: 26<sup>th</sup> November 2025**

# **OBS People Power International Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Lachlan Harris**  
**Director**

**Date: 26<sup>th</sup> November 2025**

**Catherine Thompson**  
**Director**

**Date: 26<sup>th</sup> November 2025**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of OBS People Power International Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of OBS People Power International Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 4 to the financial statements concerning the company's ability to continue as a going concern. As at the year ended 30 June 2025 the company's current liabilities of €548,040. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of OBS People Power International Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

**Eamonn Garvey (ACCA, ACMA, QFA)**  
for and on behalf of  
**ECOVIS DCA LIMITED**  
Chartered Accountants & Statutory Audit Firm  
27 Upper Mount Street  
Dublin 2  
Ireland

**Date: 26<sup>th</sup> November 2025**

**OBS People Power International Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Administrative expenses		<u>(4,714)</u>	<u>(3,940)</u>
<b>Loss before taxation</b>		<b>(4,714)</b>	<b>(3,940)</b>
Tax on loss	7	<u>-</u>	<u>-</u>
<b>Loss for the financial year</b>		<b>(4,714)</b>	<b>(3,940)</b>
<b>Total comprehensive income</b>		<b><u>(4,714)</u></b>	<b><u>(3,940)</u></b>

**OBS People Power International Limited**  
**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	9	<u>588,616</u>	<u>588,616</u>
<b>Current Assets</b>			
Cash and cash equivalents		125	217
<b>Creditors: amounts falling due within one year</b>	11	<u>(548,165)</u>	<u>(543,543)</u>
<b>Net Current Liabilities</b>		<u>(548,040)</u>	<u>(543,326)</u>
<b>Total Assets less Current Liabilities</b>		<u><u>40,576</u></u>	<u><u>45,290</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	100	100
Other reserves		54,913	54,913
Retained earnings		<u>(14,437)</u>	<u>(9,723)</u>
<b>Equity attributable to owners of the company</b>		<u><u>40,576</u></u>	<u><u>45,290</u></u>

Approved by the board and authorized on 26<sup>th</sup> November 2025 and signed on its behalf by:

Lachlan Harris  
 Director

Catherine Thompson  
 Director

**OBS People Power International Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Currency translation reserve €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	100	(5,783)	54,913	49,230
Loss for the financial year	-	(3,940)	-	(3,940)
<b>At 30 June 2024</b>	100	(9,723)	54,913	45,290
Loss for the financial year	-	(4,714)	-	(4,714)
<b>At 30 June 2025</b>	<b>100</b>	<b>(14,437)</b>	<b>54,913</b>	<b>40,576</b>

**OBS People Power International Limited**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Loss for the financial year		(4,714)	(3,940)
		<u>(4,714)</u>	<u>(3,940)</u>
Movements in working capital:			
Movement in creditors		440	250
		<u>440</u>	<u>250</u>
Cash used in operations		(4,274)	(3,690)
		<u>(4,274)</u>	<u>(3,690)</u>
<b>Cash flows from financing activities</b>			
Advances from subsidiaries/group companies		4,182	3,690
		<u>4,182</u>	<u>3,690</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(92)</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>217</b>	<b>217</b>
		<u>217</u>	<u>217</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>10</b>	<b>125</b>	<b>217</b>
		<u><u>125</u></u>	<u><u>217</u></u>

# **OBS People Power International Limited**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

### **1. General Information**

OBS People Power International Limited is a company limited by shares incorporated in the Republic of Ireland with CRO no. 536763. Suite 10272, 5 Fitzwilliam Square, Dublin 2 is the registered office of the company and the business address of the company. The nature of the company's operations and its principal activities is that of a non trading holding company. The company relies on support from its parent company Revtech Media Pty Limited. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

##### **Dividend income**

Dividend income from subsidiaries is recognised when the Company's right to receive payment has been established.

##### **Consolidation**

The company has not prepared consolidated accounts for the period, being a subsidiary of the ultimate parent company, RevTech Media Australia Pty Limited, so it is exempted from doing so under Section 9 of FRS 102 which is accommodated under Section 299 of the Companies Act 2014.

The Group financial statements consolidate the financial statements of the Parent Company and its subsidiary undertakings drawn up to 30 June each year. The results of subsidiaries acquired or sold are consolidated for the periods from or to the date on which control passed. Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

##### **Investments in subsidiary undertakings**

Investments in subsidiary undertakings are shown at historical cost less provision for impairments in value.

##### **Financial assets**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable

##### **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

##### **Cash and cash equivalents**

Cash at bank and in hand comprises cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

# OBS People Power International Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

### Foreign currencies

#### (i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was

# OBS People Power International Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025  
determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of financial statements in accordance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. Estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

#### Provision for diminution in value of investment in subsidiaries

Investments carried as long term investments, which are not traded in an active market, are subject to determining if there has been a permanent decline in value. This determination requires significant judgement. The company evaluates, among other factors, the duration and extent to which the fair value of an investment is less than its cost, and the financial health of and business outlook for the investee, including factors such as industry performance, changes in technology and operational cash flow. The fair value of financial instruments is determined by using valuation techniques which require assumptions made based on market conditions existing at the balance sheet date.

### 4. Going concern

The company had net current liabilities of €(548,040) at the year end. The company does not have the resources to discharge liabilities when they fall due. Despite the results and the company's liquidity issue, the accounts have been prepared on a going concern based on the following directors' assertions;

- The company has full financial support from its parent company Revtech Media Australia Pty Limited.
- Revtech Media Australia Pty Limited has the financial resources to support OBS People Power International Limited.
- Revtech Media Australia Pty Limited will not seek repayment of the intercompany loan with OBS People Power International Limited until the company has the resources to do so.

The directors have concluded that the company will continue in existence for a period of 12 months post financial statements sign off. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

5. Operating loss	2025	2024
	€	€
<b>Operating loss is stated after charging/(crediting):</b>		
Profit on foreign currencies	(3)	-
Auditor's remuneration		
- audit of individual company accounts	4,622	3,940
- other assurance services	-	-
- tax advisory services	-	-
- other non-audit services	-	-
	<u>          </u>	<u>          </u>

# OBS People Power International Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 6. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Directors	<u>3</u>	<u>3</u>

### 7. Tax on loss

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>-</u>	<u>-</u>

#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Loss taxable at 12.50%	<u>(4,714)</u>	<u>(3,940)</u>
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>(589)</b>	<b>(493)</b>
<b>Effects of:</b>		
Utilisation of tax losses	<u>589</u>	<u>493</u>
Total tax charge for the financial year (Note 7 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

#### (c) Factors that may affect future tax charges

No deferred tax is recognised in respect of tax losses carried forward of €356,209 (2024 - €351,495) on the grounds that the availability of future profits against which these tax losses can be offset is not sufficiently certain.

**OBS People Power International Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**8. Intangible assets**

	<b>Development Costs €</b>
<b>Cost</b>	
At 1 July 2024	166,105
At 30 June 2025	166,105
<b>Provision for diminution in value</b>	
At 30 June 2025	166,105
<b>Carrying amount</b>	
At 30 June 2025	-

**9. Investments**

	<b>Subsidiary undertakings shares €</b>
<b>Investments Cost</b>	
At 30 June 2025	588,616
<b>Carrying amount</b>	
At 30 June 2025	<b>588,616</b>
At 30 June 2024	588,616

**9.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following company:

<b>Name</b>	<b>Registered office / Principal place of business and address of Registered Office</b>	<b>Nature of business</b>	<b>Details of investment</b>	<b>Proportion held by company</b>
<b>Subsidiary undertaking</b> OBS People Power Holdings Limited	Ireland	The operation of a next generation consumer network to build real consumer power to negotiate better deals on household bills	Ordinary	100%

## OBS People Power International Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
OBS People Power Holdings Limited	30 June 2025	709,860	72,667

The company holds 100% shareholding in OBS People Power Holdings Limited.

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

<b>10. Cash and cash equivalents</b>		<b>2025</b>	<b>2024</b>
		€	€
Cash and bank balances		<u>125</u>	<u>217</u>
<b>11. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to group undertakings (Note 14)		<u>544,475</u>	<u>540,293</u>
Accruals		<u>3,690</u>	<u>3,250</u>
		<u><b>548,165</b></u>	<u><b>543,543</b></u>
<b>12. Share capital</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary shares of €1.00 each	1,000,000	€1.00 each	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>			
Ordinary shares of €1.00 each	100	€1.00 each	<u>100</u>

### 13. Capital commitments

There were no capital commitments at the year ended 30 June 2025.

### 14. Related party transactions

Outstanding balances arising from transactions with group companies are unsecured, interest free and repayable on demand.

# OBS People Power International Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Transactions and balances with group companies:

	2025	2024
	€	€
<b>RevTech Media Pty Ltd.</b>		
During the year, the shareholding structure was changed, and the ultimate parent company, RevTech Media Pty Limited, transferred 100% of its shareholding to RevTech Media Australia Pty Limited. RevTech Media Pty Limited made no payments on behalf of the company. As at 30 June 2025, after accounting for foreign exchange rate differences, the balance owed by the company to RevTech Media Pty Limited in this regard was €Nil (2024: €540,293). This balance was transferred to RevTech Media Australia Pty Limited.		
Amount (owed to) RevTech Media Pty Ltd.	-	(540,293)

### RevTech Media Australia Pty Ltd.

During the year, the shareholding structure was changed, and RevTech Media Australia Pty Limited became the ultimate parent company following the transfer of 100% of the shareholding from RevTech Media Pty Limited. RevTech Media Australia Pty Limited made payments on behalf of the company amounting to €4,182.

As at 30 June 2025, after accounting for foreign exchange rate differences, the balance owed by the company to RevTech Media Australia Pty Limited in this regard is €544,475 (2024: Nil). The original amount owed to RevTech Media Pty Limited was transferred to RevTech Media Australia Pty Limited.

### 15. Parent company

The company regards RevTech Media Australia PTY Limited as its parent company.

The address of RevTech Media Australia Pty Limited is Unit 203 level 2, 4-14 Buckingham street, Surry Hills NSW 2010, Australia

The parent of the largest group in which the results are consolidated is Revtech Media Australia Pty Limited Revtech Media Australia Pty Limited is registered in Australia.

### 16. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

### 17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26<sup>th</sup> November 2025.

