

Company registration number: 542468

Kilmeague Motorworx Limited
Unaudited Abridged Financial Statements
For the year ended 30 April 2025

Kilmeague Motorworx Limited

Contents

	Page
Extracts of the Directors' report	3
Statement of Directors Responsibility	4
Balance Sheet	5
Notes to the Financial Statements	6 – 9

Kilmeague Motorworx Limited

Extract from the directors' report in accordance with section 329 of the Companies Act 2014

Directors and secretary and their interests

The directors and secretary at the financial year end and their interest in shares in the company were as follows:

	At 30/04/2025 Number
Directors:	
Thomas McManus	1
Idelle McManus	1
 Company Secretary:	
Idelle McManus	

Kilmeague Motorworx Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of the Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which comply and record the transactions of the company, enable at any time the assets, liabilities, and financial position and profit and loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and fraud and other irregularities.

Kilmeague Motorworx Limited

**Balance Sheet
As at 30 April 2025**

	Note		2025 €	2024 €
Fixed Assets				
Tangible Assets	7	<u>55,078</u>	55,078	48,054
Current Asset				
Bank Account		6,571		18,250
Cash on Hands		3,700		0
Debtors		25,041		12,155
Stock		<u>81,522</u>		<u>57,500</u>
		116,834		87,905
Creditors: amount falling due within one year	10	<u>(58,033)</u>		<u>(54,275)</u>
Net Current Asset (Liabilities)			58,801	33,630
Total assets less current liabilities			<u>113,879</u>	<u>81,684</u>
Capital and reserve				
Share Capital			2	2
Profit and Loss Account			<u>113,877</u>	<u>81,682</u>
Shareholders fund			<u>113,879</u>	<u>81,684</u>

We, as directors of Kilmeague Motorworx Limited state that: -

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. The company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied.

The shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334 (2); and

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on the 03 February 2026 and signed on behalf of the board by:

Thomas McManus
Director

Idelle McManus
Director

Kilmeague Motorworx Limited

Notes to the Financial Statements Financial year ended 30 April 2025.

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basic of preparation

The financial statements have been prepared on the historical costs' basis, as modified by the revaluation of certain financial assets and liabilities and investments properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the rates that have been enacted or substantively enacted at the reporting date.

Tangible Assets

Tangible assets are initially recorded at costs and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of costs and estimated selling price less costs to complete and sell. Costs include all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Kilmeague Motorworx Limited

Notes to the Financial Statements (continued) Financial year ended 30 April 2025.

3. Operating Profit

Operating profit is stated after charging/ (crediting):

	Year ending 2025 €	Year ending 2024 €
Depreciation of tangible assets	<u>7,867</u>	<u>5,599</u>

4. 3. Staff Costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	Year ending 2025 Number	Year ending 2024 Number
Directors	2	2
Employees	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

The aggregate payroll costs incurred during the financial year were:

	Year ending 2025 €	Year ending 2024 €
Wages and salaries	<u>46,497</u>	<u>20,408</u>

5. Directors' remuneration

The director's aggregate remuneration was as follows:

	Year ending 2025 €	Year ending 2024 €
Emoluments in respect of qualifying service	<u>81,355</u>	<u>78,330</u>

Kilmeague Motorworx Limited

**Notes to the Financial Statements (continued)
Financial year ended 30 April 2025.**

6. Tax on profit on ordinary activities

Major components of tax expense

	Year ending 2025	Year ending 2024
	€	€
Current tax:	<u>4,599</u>	<u>1,843</u>
Tax on profit on ordinary activities	<u>4,599</u>	<u>1,843</u>

7. Tangible assets

	Office Equipment	Plant	Motor Van	Total
	€	€	€	€
Costs				
At 30 April 2024	1,732	36,821	18,885	48,054
Additions	<u>410</u>	<u>14,481</u>	<u>0</u>	<u>14,891</u>
	1979	42,081	18,885	62,945
Depreciation Charge for the Financial year	<u>247</u>	<u>5,260</u>	<u>2,360</u>	<u>7,867</u>
Book value 30 April 2025	<u>1,732</u>	<u>36,821</u>	<u>16,525</u>	<u>55,078</u>

8. Debtors

	2025	2024
	€	€
Trade Debtors	<u>25,041</u>	<u>12,156</u>

9. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	<u>10,271</u>	<u>18,250</u>

Kilmeague Motorworx Limited

**Notes to the Financial Statements (continued)
Financial year ended 30 April 2025.**

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	9,336	9,421
Paye and social welfare	3,402	2,832
Vat	9,832	2,466
Accruals	2,270	2,270
Corporation Tax	4,599	1,843
Term Loan	<u>28,594</u>	<u>35,443</u>
	<u>58,033</u>	<u>54,275</u>

11. Share Capital

Authorised share capital.

	2025		2024	
	Number	€	Number	€
Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

Issued, called up and fully paid.

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of €1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

12. Approval of financial statements

The board of directors approved these financial statements for issue on 03 February 2026.