

Company registration number: 496981

Tonpa Holdings Limited

Unaudited abridged financial statements

for the financial year ended 31st March 2025

Tonpa Holdings Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Anthony Doyle
Director

Olive Doyle
Director

Date: 5th January 2026

Tonpa Holdings Limited

**Balance sheet
As at 31st March 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	6	175,972		201,270	
Financial assets	7	11,501,393		11,549,707	
			11,677,365		11,750,977
Current assets					
Debtors	8	1,981,135		949,509	
Cash at bank and in hand		174,528		364,940	
		2,155,663		1,314,449	
Creditors: amounts falling due within one year	9	(1,664,737)		(4,596)	
Net current assets			490,926		1,309,853
Total assets less current liabilities			12,168,291		13,060,830
Net assets			12,168,291		13,060,830
Capital and reserves					
Called up share capital presented as equity			10,720,002		10,720,002
Profit and loss account			1,448,289		2,340,828
Shareholders funds			12,168,291		13,060,830

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Tonpa Holdings Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

The notes on pages 4 to 9 form part of these abridged financial statements.

Tonpa Holdings Limited

**Balance sheet
As at 31st March 2025**

- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5th January 2026 and signed on behalf of the board by:

Anthony Doyle
Director

Olive Doyle
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

Tonpa Holdings Limited

Notes to the abridged financial statements Financial year ended 31st March 2025

1. Accounting policies

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through profit or loss.

The financial statements comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, applicable to small companies, and the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company.

Going concern

The financial statements have been prepared on a going concern basis.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the abridged financial statements Financial year ended 31st March 2025

Tangible assets

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Any tangible fixed assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investment Properties	- nil%
Fixtures & fittings	- 12.5% straight line
Motor vehicles	- 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Investments in subsidiary undertakings are measured at historical cost less provision for impairments in value.

Other financial assets include investments which are not investments in subsidiaries, associates or joint ventures. Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss. When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

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Notes to the abridged financial statements Financial year ended 31st March 2025

Impairment of assets

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Where the carrying amount exceeds the estimated recoverable amount, the carrying amount is reduced to its recoverable amount and an impairment loss is recognised in profit or loss, unless the asset has been previously revalued in which case it is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter the excess is recognised in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in profit or loss.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Debtors and Creditors

Short term debtors, which are receivable in less than one year, are measured at the transaction price, less any impairment.

Short term creditors, which are payable in less than one year, are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and measured subsequently at amortised cost using the effective interest method.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	405,844	1,303,375

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**Notes to the abridged financial statements
Financial year ended 31st March 2025**

4. Loss before tax

Loss is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	25,298	25,298
Fair value adjustments to other fixed asset investments	586,913	(734,123)
	<u> </u>	<u> </u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	2,340,828	2,821,727
Loss for the financial year	(852,539)	(480,899)
Dividends paid	(40,000)	-
At the end of the financial year	<u>1,448,289</u>	<u>2,340,828</u>

6. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Investment Properties	Total
	€	€	€	€
Cost				
At 1st April 2024	1,150	125,768	150,102	277,020
At 31st March 2025	<u>1,150</u>	<u>125,768</u>	<u>150,102</u>	<u>277,020</u>
Depreciation				
At 1st April 2024	288	75,462	-	75,750
Charge for the financial year	144	25,154	-	25,298
At 31st March 2025	<u>432</u>	<u>100,616</u>	<u>-</u>	<u>101,048</u>
Carrying amount				
At 31st March 2025	<u>718</u>	<u>25,152</u>	<u>150,102</u>	<u>175,972</u>
At 31st March 2024	<u>862</u>	<u>50,306</u>	<u>150,102</u>	<u>201,270</u>

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**Notes to the abridged financial statements
Financial year ended 31st March 2025**

7. Financial assets

	Other investments other than loans	Total
	€	€
Cost		
At 1st April 2024	11,549,706	11,549,706
Additions	2,054,605	2,054,605
Disposals	(1,507,912)	(1,507,912)
Fair value adjustments	(595,006)	(595,006)
At 31st March 2025	<u>11,501,393</u>	<u>11,501,393</u>
Carrying amount		
At 31st March 2025	<u>11,501,393</u>	<u>11,501,393</u>
At 31st March 2024	<u>11,549,706</u>	<u>11,549,706</u>

Other investments other than loans, consist of investment funds which are measured at market value and preference shares in an unlisted company which are measured at cost less impairment.

8. Debtors

	2025	2024
	€	€
Other debtors	<u>1,981,135</u>	<u>949,509</u>

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	1,401,002	-
Other creditors	132,318	6,259
Tax and social insurance	126,548	(11,384)
Accruals	4,869	9,721
	<u>1,664,737</u>	<u>4,596</u>

10. Related party transactions

At the year end the company had an outstanding loan debtor of €680,855 (2024 - €283,810).

Tonpa Holdings Limited

**Notes to the abridged financial statements
Financial year ended 31st March 2025**

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5th January 2026.