

Registration number 383042

**Glenvea Developments Limited**  
**ABRIDGED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2025**

# Glenvea Developments Limited

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**Glenvea Developments Limited**

**Directors and other information**

Directors	John Loughnane Snr Rose Loughnane
Secretary	Rose Loughnane
Company number	383042
Registered office	C/O Loughnanes Joinery Monivea Athenry Co. Galway
Accountants	JBL & Co Chartered Accountants Monivea Athenry Co Galway

## **Glenvea Developments Limited**

### **Statement of Directors' responsibilities and declaration on unaudited financial statements**

The directors made the following statement in respect of the unaudited financial statements:

#### **General Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014 and all Regulations to be construed as one with the Act. They are responsible for ensuring that the company otherwise complies with the provisions of the Act relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 to 5 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to JBL & Co , Chartered Accountants , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board

\_\_\_\_\_  
**John Loughnane Snr**  
**Director**

\_\_\_\_\_  
**Rose Loughnane**  
**Director**

**Date: 27th March 2026**

**Glenvea Developments Limited**

**Abridged balance sheet  
as at 31/07/25**

	Notes	2025		2024	
		€	€	€	€
<b>Current assets</b>					
Debtors		109		109	
Cash at bank and in hand		15		15	
		<u>124</u>		<u>124</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(201)</u>		<u>(201)</u>	
<b>Net current liabilities</b>			<u>(77)</u>		<u>(77)</u>
<b>Total assets less current liabilities</b>			<u>(77)</u>		<u>(77)</u>
<b>Deficiency of assets</b>			<u>(77)</u>		<u>(77)</u>
<b>Capital and reserves</b>					
Called up share capital	2		4		4
Profit and loss account			<u>(81)</u>		<u>(81)</u>
<b>Equity shareholders' funds</b>			<u>(77)</u>		<u>(77)</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Chapter 15 of Part 6 of the Companies Act 2014.

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and (2) of the Act. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts 2014 and all Regulations to be construed as one with the Act.

The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

\_\_\_\_\_  
**John Loughnane Snr**  
**Director**

\_\_\_\_\_  
**Rose Loughnane**  
**Director**

**27th March 2026**

**The notes on page 5 form an integral part of these financial statements.**

## **Glenvea Developments Limited**

### **Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **1. Basis of preparation**

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

#### **2. Deferred taxation**

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

#### **3. Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with Financial Reporting Standard 1: "Cash Flow Statements", it has not prepared a cash flow statement.

## Glenvea Developments Limited

### Notes to the abridged financial statements for the year ended 31/07/25

<b>1. Interest in Share Capital</b>	<b>Ordinary Shares</b>	<b>Ordinary Shares</b>
The Directors and secretary's interests are as follows:		
	<b>No.</b>	<b>No.</b>
John Loughnane Snr	2	2
Rose Loughnane	2	2
	<u>4</u>	<u>4</u>
<b>2. Share capital</b>	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
4 Ordinary shares of €1 each	<u>4</u>	<u>4</u>
<b>3. Approval of financial statements</b>		
The financial statements were approved by the Board on 27th March 2026.		